



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

Securities Commission Bhaban

E-6/C, Agargaon

Sher-e-Bangla Nagar Administrative Area

Dhaka-1207

BSEC/CI/IPO-202/2012/527

September 21, 2017

Managing Director

Aman Cotton Fibrous Limited
2 Ishakha Avenue,
Sector - 06, Uttara,
Dhaka - 1230, Bangladesh

Chief Executive Officer

ICB Capital Management Ltd.
Green City Edge (5th & 6th Floor),
89 Kakrail, Dhaka-1000.

Chief Executive Officer

Prime Bank Investment Limited
Peoples Insurance Bhaban (11th Floor)
36, Dilkusha C/A, Dhaka-1000

Subject: Consent to commence electronic bidding by the eligible institutional investors to determine the cut-off price of ordinary shares of Aman Cotton Fibrous Limited

This refers to your application Ref: ACFL/IPO/ 2016/01 dated July 28, 2016, draft prospectus and other documents submitted therewith concerning the above subject.

The Commission hereby accords its consent under section 2A, sub-sections (2)(a) and (2)(b), read with section 2B of the Securities and Exchange Ordinance, 1969 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, based on documents and information provided to BSEC, to commence electronic bidding by the eligible institutional investors to determine the cut-off price of ordinary shares of Aman Cotton Fibrous Limited (hereinafter referred to as 'issuer' or 'company') in adherence of Rules 4(2)(c) and 4(2)(d)(ii) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

The Commission hereby imposes further conditions under 2CC of the Securities and Exchange Ordinance, 1969:

1. Within 5 (five) working days of completion of the bidding process, the issuer and issue manager shall submit to the Commission, the following papers/documents for final approval of the prospectus:
 - i. 10 (ten) copies of draft prospectus duly signed by the issuer and issue manager containing among others, the cut-off price and offer price for general public as discovered through the bidding process, number of shares to be allotted to each category of investors and a statement of shares to be allotted to each of the eligible institutional investors;



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- ii. Statement of the designated bank account evidencing deposit of money paid in advance by the eligible institutional investors;
 - iii. Hard copy and soft copy of the bidding results.
2. The Company along with the Issue Manager and the Registrar to the Issue shall ensure compliance of the above and the Bangladesh Securities and Exchange Commission (Public issue) Rules, 2015.

By order of the Bangladesh Securities and Exchange Commission

Md. Faruq Hossain
21-09-17

Md. Faruq Hossain

Deputy Director

Distribution:

1. Mahfel Huq & Co., Chartered Accountants
2. ICB Capital Management Limited
3. Prime Bank Investment Limited

Copy to: (not listed on the basis of seniority)

1. Registrar of Joint Stock Companies and Firms
2. Managing Director, Dhaka Stock Exchange Limited
3. Managing Director, Chittagong Stock Exchange Limited
4. Managing Director, CDBL
5. Head of all Departments, BSEC
6. Office of the Chairman, BSEC
7. Office of the Commissioners, BSEC