

Statement of Financial Position

As at September 30, 2018 (Provisional and unaudited)

ASSETS	Notes	Amount in Taka	
		Sep 30, 2018	June 30, 2018
Non Current Assets :		1,787,090,687	1,774,400,292
Property, Plant and Equipment	3.00	1,370,553,421	1,384,228,123
Capital Work in Progress	4.00	416,537,266	390,172,169
Current Assets :		3,564,191,200	2,854,217,155
Investment in Listed Securities	5.00	79,358	83,266
Inventories	6.00	942,607,383	983,576,574
Investment		730,000,000	-
Accounts and Other Receivables	7.00	849,576,925	839,831,316
Advances, Deposits & Pre-Payments	8.00	836,893,822	813,286,370
Loan to Sister Concern	9.00	159,047,146	99,281,472
Cash & Cash Equivalents	10.00	45,986,567	118,158,157
Total Assets		5,351,281,888	4,628,617,447
SHAREHOLDERS' EQUITY & LIABILITY			
Shareholders' Equity :		4,266,671,054	3,386,614,445
Share Capital - Paid up	11.00	1,008,333,330	800,000,000
Share Premium	12.00	591,666,658	-
Retained Earnings	13.00	2,401,321,195	2,321,261,057
Available For Sale (AFS) Reserve	13.01	(32,367)	(28,850)
Revaluation Surplus	14.00	265,382,238	265,382,238
Non Current Liabilities :		139,904,804	141,964,555
Long Term Borrowings- Net of Current Maturity	15.00	54,272,962	57,109,673
Deferred Tax Liability		85,631,842	84,854,882
Current Liabilities :		944,706,029	1,100,038,447
Short Term Borrowings	16.00	826,337,412	903,821,390
Long Term Borrowings-Current Maturity	17.00	32,969,035	25,007,233
Accounts Payable	18.00	7,057,130	9,286,365
Liabilities for Expenses & Others	19.00	24,191,178	113,820,903
Provision for Taxation		54,151,275	48,102,556
Total Liabilities & Shareholders' Equity		5,351,281,888	4,628,617,447
NAV per share with revaluation	20.00	42.31	42.33
NAV per share without revaluation	20.00	39.68	39.02

The annexed notes form an integral part of these Financial Statements.

Sd/-
Company Secretary
Place : Dhaka
Date : November 12, 2018

Sd/-
Chief Financial Officer
Signed as per annexed report on even date.

Sd/-
Director

Sd/-
Managing Director

Statement of Profit or Loss and Other Comprehensive Income

For the period ended Sep 30, 2018

Particulars	Notes	Amount in Taka	
		Sep 30, 2018	Sep 30, 2017
Sales	21.00	559,389,400	406,611,296
Cost of Sales	22.00	(432,636,481)	(302,702,398)
Gross Profit		126,752,919	103,908,898
Operating Expenses:		(21,418,325)	(10,829,319)
Administrative Expenses	23.00	(20,558,819)	(7,322,422)
Selling and Distribution Expenses	24.00	(859,506)	(3,506,897)
Operating Profit		105,334,594	93,079,579
Financial Expenses	25.00	(7,978,601)	(15,871,634)
Profit before Other Income		97,355,993	77,207,945
Non Operating Income	26.00	1,375,207	1,237,696
Profit before Contribution to WPPF		98,731,200	78,445,641
Contribution to WPPF		(4,701,486)	(3,735,507)
Profit before Tax		94,029,714	74,710,134
Provision for Tax:		(13,969,576)	(11,078,592)
Current Tax		(13,192,226)	(9,736,374)
Deferred Tax		(777,350)	(1,342,217)
Net Profit after Tax		80,060,138	63,631,543
Other Comprehensive Income :		(3,517)	13,439
Unrealized gain/(loss) on securities available for sale		(3,908)	14,932
Related tax		391	(1,493)
Total Comprehensive Income		80,056,621	63,644,981
Basic Earnings Per Share	28.00	0.84	0.67

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Sd/-
Managing Director

Statement of Changes in Equity

For the period ended Sep 30, 2018

Particulars	Amount In Taka					
	Share Capital	Share Premium	Revaluation Surplus	Available For Sale (AFS) Reserve	Retained Earnings	Total
Balance as on July 01, 2018	800,000,000	-	265,382,238	(28,850)	2,321,261,057	3,386,614,445
Issued new Share Through IPO	208,333,330	591,666,658				799,999,988
Unrealised gain/(loss) on securities available for sale	-	-	-	(3,908)	-	(3,908)
Related tax	-	-	-	391	-	391
Profit for the year	-	-	-	-	80,060,138	80,060,138
Balance as on 30-09- 2018	1,008,333,330	591,666,658	265,382,238	(32,367)	2,401,321,195	4,266,671,054

For the period ended Sep 30, 2017

Particulars	Amount In Taka					
	Share Capital	Share Premium	Revaluation Surplus	Available For Sale (AFS) Reserve	Retained Earnings	Total
Balance as on July 01, 2017	800,000,000	-	265,382,238	(38,637)	2,063,982,850	3,129,326,452
Issued new Share Through IPO	-	-	-	-	-	-
Unrealised gain/(loss) on securities available for sale	-	-	-	14,932	-	14,932
Related tax	-	-	-	(1,493)	-	(1,493)
Profit for the year	-	-	-	-	63,631,543	63,631,543
Balance as on 30-09- 2017	800,000,000	-	265,382,238	(25,198)	2,127,614,393	3,192,971,433

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Managing Director

Signed as per annexed report on even date.

Place : Dhaka
Date : November 12, 2018

Statement of Cash Flows

For the period ended Sep 30, 2018

Particulars	Note	Amount in Taka	
		Sep 30, 2018	Sep 30, 2017
Cash Flows from Operating Activities :			
Cash Received from Customer & Others		556,770,201	421,782,052
Cash Paid to Suppliers, Employees & Others		(518,917,229)	(309,049,413)
Cash Generated from Operations		37,852,972	112,732,639
Tax Paid		(7,143,507)	(8,959,144)
Net Cash Generated from Operating Activities		30,709,465	103,773,495
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		-	(150,000)
Capital Work In Progress		(26,365,097)	(22,666,773)
Investment		(730,000,000)	-
Loan to Sister Concern		(59,765,674)	(103,165)
Advance against Land Development		-	546,000
Net Investment in shares		-	6,332,183
Net Cash Used in Investing Activities		(816,130,771)	(16,041,755)
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		5,125,091	(4,264,946)
Increase/(Decrease) in Short Term Borrowing		(77,483,978)	(57,088,764)
Increase/(Decrease) in Share Capital		208,333,330	-
Increase/Decrease in Share Premium		591,666,658	-
Interest Paid		(14,765,712)	(21,444,057)
Net Cash flow From/(Used) in Financing Activities		712,875,389	(82,797,767)
Net Increase/(Decrease) in cash and cash equivalents		(72,545,917)	4,933,972
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		118,158,157	38,987,811
Cash & Cash Equivalents at the ending of the year		45,612,240	43,921,783
Add, Unrealized foreign exchange gain/(loss) in cash & cash equivalents		374,327	36,054
Cash and Cash Equivalents at Closing including including For. Ex. gain/(loss)		45,986,567	43,957,837
Net operating cash flow per share (NOCFPS)	20.01	0.30	1.03

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Managing Director

Signed as per annexed report on even date.

Place : Dhaka
Date : November 12, 2018

Note: The details of the published Unaudited Financial Statements for the first quarter (Q1) ended 30 September, 2018 are available in the web site of the company. The address of the website is <http://www.amancotton.com/>