

ACFL/IPO/CS/2019/

15<sup>th</sup> October, 2019

The Chairman

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban

Plot: E-6/C, Agargaon

Sher-e-Bangla Nagar

Dhaka-1207, Bangladesh.

Subject: Submission of status of utilization of IPO proceeds of Aman Cotton  
Fibrous Limited.


Dear Sir,

In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of September 30, 2019.

This is submitted for your kind perusal and record.

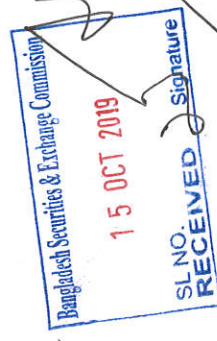
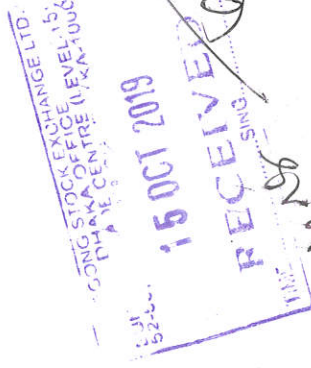
Thanking you,

Yours truly,

  
Md. Rafiqul Islam  
Managing Director  
Aman Cotton Fibrous Limited.

Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



CORPORATE OFFICE  
2, ISHAKHA AVENUE  
SECTOR-6, UTTARA  
DHAKA-1230  
BANGLADESH  
TEL : 880-2-7911691-3  
FAX : 880-2-58950510

F A C T O R Y  
BOIRAGIRCHALA  
SREEPUR, GAZIPUR  
TEL : 06825-52740-1  
FAX : 06825-52742

www.amancotton.com  
a concern of amangroup

## Report on Utilization of IPO Proceeds for the month of September, 2019

Name of the Company : Aman Cotton Fibrous Limited  
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)  
 Date of Close of Subscription : June 10,2018  
 Proceeds Receiving Date : August 05,2018  
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization					Remarks
				This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	663,375,000	-	-	0.00%	663,375,000	100.00%	
b)	Loan Repayment	Loan repayment will be made immediately after receiving IPO proceeds	101,625,000	2,471,605	45,219,030	44.50%	56,405,970	55.50%	
c)	IPO Expenses	IPO expenses will be adjusted within 03 months of receiving the IPO proceeds	35,000,000		34,811,028	99.46%	188,972	0.54%	
	<b>Total</b>		<b>800,000,000</b>	<b>2,471,605</b>	<b>80,030,058</b>		<b>719,969,942</b>		

Percentage 5.32%  
 Interest on IPO/RPO/RI proceeds 38,288,567.65  
 Un-utilized IPO/RPO/RI proceeds with interest income 719,969,942

  
 Managing Director

  
 Director

  
 Marek Siddiqui Wali  
 Chartered Accountants

