

ACFL/IPO/CS/2019/

14<sup>th</sup> November, 2019

**The Chairman**

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot: E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1207, Bangladesh.

**Subject: Submission of status of utilization of IPO proceeds of Aman Cotton  
Fibrous Limited.**

Dear Sir,

In compliance with **Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018**, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of October 31, 2019.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,



**Md. Rafiqul Islam**  
Managing Director  
Aman Cotton Fibrous Limited.

Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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FAX : 880-2-58950510

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TEL : 06825-52740-1  
FAX : 06825-52742

www.amancotton.com  
a concern of aman group

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14 NOV 2019  
SL No. Received by  
Signature

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**Report on Utilization of IPO Proceeds for the month of October, 2019**

Name of the Company : Aman Cotton Fibrous Limited  
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)  
 Date of Close of Subscription : June 10,2018  
 Proceeds Receiving Date : August 05,2018  
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks
				This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	663,375,000	-	-	0.00%	663,375,000	100.00%
b)	Loan Repayment	Loan repayment will be made immediately after receiving IPO proceeds	101,625,000	2,471,605	47,690,635	46.93%	53,934,365	53.07%
c)	IPO Expenses	IPO expenses will be adjusted within 03 months of receiving the IPO proceeds	35,000,000		34,811,028	99.46%	188,972	0.54%
	<b>Total</b>		<b>800,000,000</b>	<b>2,471,605</b>	<b>82,501,663</b>		<b>717,498,337</b>	

Percentage : 5.34%  
 Interest on IPO/RPO/RI proceeds : 38,288,567.65  
 Un-utilized IPO/RPO/RI proceeds with interest income : 717,498,337

*Rajun*  
 Managing Director

*Malek*  
 Chief Financial Officer

*Malek*  
 Malek Siddiqui Wali  
 Chartered Accountants

