

ACFL/IPO/CS/2018/04

15th January, 2020

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207, Bangladesh.

Subject: Submission of status of utilization of IPO proceeds of Aman Cotton Fibrous Limited.

Dear Sir,

In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of December 31, 2019.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,

Md. Rafiqul Islam
Managing Director
Aman Cotton Fibrous Limited.

## Copy to:

- 1. Dhaka Stock Exchange Limited,
- 2. Chittagong Stock Exchange Limited.





Bangladesh Securities & Exchange Commission

1 5 JAN 2820

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Report on Utilization of IPO Proceeds for the month of December, 2019

Name of the Company

: Aman Cotton Fibrous Limited

Amount(BDT) of Capital Raised Through IPO

: 80.00 Crore(Appx.)

Date of Close of Subscription

: June 10,2018

Proceeds Receiving Date

: August 05,2018

Last Date of Full Utilization of Fund as per prospectus

: Within 12 months of obtainning IPO proceeds

SI.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	(All the figures are in BDT.)  Status of Utilization					
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
a)	Acquisition & Installation of machineries	Within 12 months of								
		receiving the IPO proceeds	05th August 2021	663,375,000	-		0.00%	663,375,000	100.00%	14th Annual Genera
	Business Expansion							200		Meeting held on 12
			05th August 2021	53,934,365	-	_	0.00%	F2 024 265		December 2019 and Shareholders were
b)	Loan Repayment						0.00%	53,934,365	100.00%	approved revise tim
c)	DO	DO		47,690,635	47,690,635	47,690,635	200,000		0.00%	upto 5th August 2021.
C)	IPO Expenses	DO		35,000,000		10				
				33,000,000		34,811,028	99.46%	188,972	0.54%	
	Total									
				800,000,000	-	82,501,663		717,498,337		

Percentage

Interest on IPO/RPO/RI proceeds

6.52%

Un-utilized IPO/RPO/RI proceeds with interest income

46,770,193

717,498,337

Chief Financial Officer

Chartered Accountants