

ACFL/IPO/CS/2019/

24th December, 2019

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207, Bangladesh.

**Subject: Submission of status of utilization of IPO proceeds of Aman Cotton
Fibrous Limited.**


Dear Sir,

In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of November 30, 2019.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,


Md. Rafiqul Islam
Managing Director
Aman Cotton Fibrous Limited.

Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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Report on Utilization of IPO Proceeds for the month of November, 2019

Name of the Company : Aman Cotton Fibrous Limited
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)
 Date of Close of Subscription : June 10,2018
 Proceeds Receiving Date : August 05,2018
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization					Remarks
				This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	663,375,000	-	-	0.00%	663,375,000	100.00%	
b)	Loan Repayment	Loan repayment will be made immediately after receiving IPO proceeds	101,625,000		47,690,635	46.93%	53,934,365	53.07%	
c)	IPO Expenses	IPO expenses will be adjusted within 03 months of receiving the IPO proceeds	35,000,000		34,811,028	99.46%	188,972	0.54%	
	Total		800,000,000	-	82,501,663		717,498,337		

Percentage 6.52%
 Interest on IPO/RPO/RI proceeds 46,770,193.05
 Un-utilized IPO/RPO/RI proceeds 717,498,337


 Managing Director


 Chief Financial Officer


 Shafiq Basak & Co.
 Chartered Accountants

