

ACFL/IPO/CS/2020/30

13th August, 2020

The Chairman

Bangladesh Securities and Exchange Commission Securities Commission Bhaban Plot: E-6/C, Agargaon Sher-e-Bangla Nagar Dhaka-1207, Bangladesh.

Subject: Submission of status of utilization of IPO proceeds of *Aman Cotton Fibrous Limited*.

Dear Sir,

In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of July 31, 2020.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,

Md. Rafiqul Islam Managing Director

Aman Cotton Fibrous Limited.

Copy to:

1. Dhaka Stock Exchange Limited

2. Chittagong Stock Exchange Limited.









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Report on Utilization of IPO Proceeds for the month of July 2020

Name of the Company

: Aman Cotton Fibrous Limited

Amount(BDT) of Capital Raised Through IPO

: 80.00 Crore(Appx.)

Date of Close of Subscription

: June 10,2018

Proceeds Receiving Date

: August 05,2018

Last Date of Full Utilization of Fund as per prospectus

: Within 12 months of obtaining IPO proceeds

SL.	r dipose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	(All the figures are in BDT.) Status of Utilization					
a)					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized	Un usiti to:	Remarks
/	requisition of machineries	Within 12 months of receiving the IPO	05th August 2021	CC2 277 444	2000	randuit		Amount	Un-utilized%	
	Business Expansion	proceeds		663,375,000	-		0.00%	663,375,000	100.00%	
)	Loan Repayment		05th August 2021	53,934,365	-	-	0.00%	53,934,365	100.00%	14th Annual Ger
:)	IPO Expenses	DO DO		47,690,635		47,690,635	100.00%		0.00%	Meeting held on December 2019
				35,000,000		34,811,028	99.46%	188,972	0.54%	Shareholders approved revise
+									0.5470	time upto 5th Augu 2021.
T	Total									
				800,000,000		82,501,663		717,498,337		

Interest on IPO/RPO/RI proceeds

7.02%

Un-utilized IPO/RPO/RI proceeds with interest income

50,398,808 717,498,337

Shafiq Basak & Co. Chartered Accountants