

ACFL/IPO/CS/2020/31

05<sup>th</sup> October, 2020

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban,  
Plot: E-6/C, Agargaon,  
Sher-e-Bangla Nagar,  
Dhaka-1207, Bangladesh.

Subject: Submission of status of utilization of IPO proceeds of *Aman Cotton Fibrous Limited*.

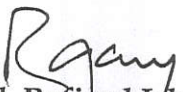
Dear Sir,

In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of August 31, 2020.

This is submitted for your kind perusal and record.

Thanking you,

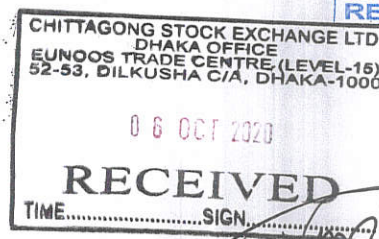
Yours truly,

  
Md. Rafiqul Islam  
Managing Director  
Aman Cotton Fibrous Limited.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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**Report on the Utilization of IPO Proceeds**  
For the month of August 2020


Name of the Company : Aman Cotton Fibrous Limited  
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)  
 Date of Close of Subscription : June 10,2018  
 Proceeds Receiving Date : August 05,2018  
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

| SL. | Purpose Mentioned in the Prospectus       | Time line as per prospectus                    | Revised Time Line | Amount as per prospectus | Status of Utilization  |                       |            |                          | Remarks |   |
|-----|---|--|-------------------|--------------------------|------------------------|-----------------------|------------|--------------------------|---------|---|
|     |   |  |                   |                          | This Month Utilization | Total Utilized Amount | Utilized % | Total Un-utilized Amount |         | Un-utilized%  |
| a)  | Acquisition & Installation of machineries | Within 12 months of receiving the IPO proceeds | 05th August 2021  | 663,375,000              | -                      | -                     | 0.00%      | 663,375,000              | 100.00% | 14th Annual General Meeting held on 12th December 2019 and Shareholders approved revised time upto 5th August 2020. |
| b)  | Business Expansion                        | DO   | 05th August 2021  | 53,934,365               | -                      | -                     | 0.00%      | 53,934,365               | 100.00% |   |
| c)  | Loan Repayment                            | DO   |                   | 47,690,635               |                        | 47,690,635            | 100.00%    |                          | 0.00%   |   |
|     |   | DO   |                   | 35,000,000               |                        | 34,811,028            | 99.46%     | 188,972                  | 0.54%   |   |
| d)  | IPO Expenses                              | DO   |                   | 800,000,000              | -                      | 82,501,663            |            | 717,498,337              |         |   |
|     | <b>Total</b>                              |  |                   |                          |                        |                       |            |                          |         |   |

Percentage 15.34%  
 Interest on IPO/RPO/RI proceeds 110,085,707  
 Net Interest on IPO/RPO/RI proceeds 98,382,885  
 Un-utilized IPO/RPO/RI proceeds without interest income 717,498,337  
 Un-utilized IPO/RPO/RI proceeds with interest income 815,881,222  
 Transfer of interest (51,485,758)  
 Un-utilized IPO/RPO/RI proceeds with interest income lying with banks 764,395,464

  
 Md. Rafiqul Islam  
 Managing Director  
 Aman Cotton Fibrous Limited

  
 Rahman Mostafa Alam & Co.  
 Chartered Accountants

Dated: Dhaka  
 October 4, 2020

