

ACFL/IPO/CS/2020/32

15<sup>th</sup> October, 2020

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban,  
Plot: E-6/C, Agargaon,  
Sher-e-Bangla Nagar,  
Dhaka-1207, Bangladesh.

**Subject: Submission of status of utilization of IPO proceeds of Aman Cotton  
Fibrous Limited.**


Dear Sir,

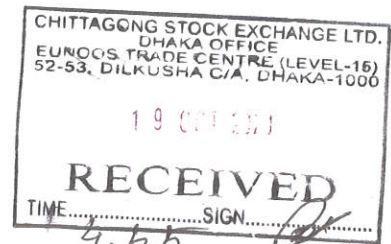
In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of September 30, 2020.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,

  
Md. Rafiqul Islam  
Managing Director  
Aman Cotton Fibrous Limited.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



CORPORATE OFFICE  
2, ISHAKHA AVENUE  
SECTOR-06, UTTARA  
D H A K A - 1 2 3 0  
B A N G L A D E S H  
TEL : 880-2-9612613000  
FAX : 880-2-58950510

F A C T O R Y  
BOIRAGIRCHALA  
SREEPUR, GAZIPUR  
TEL : 06825-52791-2  
FAX : 06825-52790  
info@amangroupbd.com  
www.amancotton.com

**Report on the Utilization of IPO Proceeds**  
For the month of September 2020


Name of the Company : Aman Cotton Fibrous Limited  
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)  
 Date of Close of Subscription : June 10, 2018  
 Proceeds Receiving Date : August 05, 2018  
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization					Remarks
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2021	663,375,000	-	-	0.00%	663,375,000	100.00%	14th Annual General Meeting held on 12th December 2019 and Shareholders approved revised time upto 5th August 2021.
b)	Business Expansion	DO	05th August 2021	53,934,365	-	-	0.00%	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635		47,690,635	100.00%		0.00%	
d)	IPO Expenses	DO		35,000,000		34,811,028	99.46%	188,972	0.54%	
	<b>Total</b>			<b>800,000,000</b>	<b>-</b>	<b>82,501,663</b>		<b>717,498,337</b>		

Percentage	15.52%
Interest on IPO/RPO/RI proceeds	111,384,717
Net Interest on IPO/RPO/RI proceeds	99,551,995
Un-utilized IPO/RPO/RI proceeds without interest income	717,498,337
Un-utilized IPO/RPO/RI proceeds with interest income	817,050,332
Transfer of interest	(51,485,758)
Un-utilized IPO/RPO/RI proceeds with interest income lying with banks	765,564,574

  
 Md. Rafiqul Islam  
 Managing Director  
 Aman Cotton Fibrous Limited

  
 Rahman Mostafa Alam & Co.  
 Chartered Accountants

Dated: Dhaka  
 October 15, 2020

