

ACFL/IPO/CS/2021/140

06th May, 2021

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon,
Sher-e-Bangla Nagar,
Dhaka-1207, Bangladesh.


**Subject: Submission of status of utilization of IPO proceeds of Aman Cotton
Fibrous Limited.**

Dear Sir,

In compliance with Condition No. 3 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of April 30, 2021. This is submitted for your kind perusal and record.

Thanking you,

Yours truly,


Md. Rafiqul Islam
Managing Director
Aman Cotton Fibrous Limited.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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Report on the Utilization of IPO Proceeds
For the month of April 2021

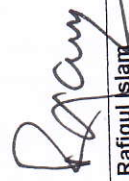
Name of the Company : Aman Cotton Fibrous Limited
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)
 Date of Close of Subscription : June 10, 2018
 Proceeds Receiving Date : August 05, 2018
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds


(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization			Remarks	
					This Month Utilization	Total Utilized Amount	Utilized %		Total Un-utilized Amount
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2021	663,375,000	-	0.00%	663,375,000	100.00%	14th Annual General Meeting held on 12th December 2019 and Shareholders approved revised time upto 5th August 2021.
b)	Business Expansion	DO	05th August 2021	53,934,365	-	0.00%	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635	47,690,635	100.00%		0.00%	
d)	IPO Expenses	DO		35,000,000	34,811,028	99.46%	188,972	0.54%	
	Total			800,000,000	82,501,663		717,498,337		

Percentage
 Interest on IPO/RPO/RI proceeds 16.54%
 Un-utilized IPO/RPO/RI proceeds without interest income 118,667,485
 717,498,337

Percentage
 Interest on IPO/RPO/RI proceeds
 Un-utilized IPO/RPO/RI proceeds without interest income


 Md. Rafiqul Islam
 Managing Director
 Aman Cotton Fibrous Limited


 Mohammad Showket Akber FCA, ACS
 Partner
 G. KIBRIA & CO.
 Chartered Accountants

Dated: Dhaka
 May 03, 2021