

2020-2021

Auditor's Report of Aman Cotton Fibrous Ltd.

For the year ended on 30th June, 2021.

ISLAM QUAZI SHAFIQUE & CO.

CHARTERED ACCOUNTANTS

Head Office:

Al-Haj Shamsuddin Mansion (4th Floor), Room #C
17 New Eskaton Road
Moghbar, Dhaka-1000.

Branch Office:

ABC Sky Rise Tower (6th Floor)
Unit # 6B, Sector # 04
26 Shahjalal Avenue, Uttara
Dhaka-1230.

CONTENTS

Serial No.	Particulars	Page No.
01	Auditors' Report	01-06
02	Statement of Financial Position	7
03	Statement of Profit or Loss and Other Comprehensive Income	8
04	Statement of Changes in Equity	9
05	Statement of Cash Flows	10
06	Notes to the Financial Statements	11-29
07	Property, Plant & Equipment (Annexure-A)	30-31
08	Statement of Inventory Movement (Annexure- B)	32



ISLAM QUAZI SHAFIQUE & CO.

Chartered Accountants

Al-Haj Shamsuddin Mansion

4th Floor, Room # C

17, New Eskaton Road

Moghbar, Dhaka-1000.

Phone: 02-48312349 Mobile: 01707-870798

Website: www.qsibd.com

E-mail: qsi.esk@gmail.com

PARTNERS:

Quazi Shafiqul Islam FCA, FCS

Biplab Hossain FCA

Abu Nasser FCA

Md. Abdur Rahman FCA, ACS, LL.B

Independent Auditors' Report

TO

THE SHAREHOLDERS OF AMAN COTTON FIBROUS LTD.

Report on the Audit of the Financial Statements:

Qualified Opinion

We have audited the financial statements of **Aman Cotton Fibrous Ltd.** which comprise the statement of financial position as at 30 June 2021 the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified opinion section of our Report, the accompanying financial statements present fairly, in all material respects, of the financial position of the **Aman Cotton Fibrous Ltd.** as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable rules and regulation.

Basis for Qualified Opinion

1. The Bangladesh Labor (amended) act 2013 requires the company to contribute 5% of its net profit to WPPF. The management has ascertained the amount and made necessary provision without any payment.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Emphasis of Matters

1. According to IPO Utilization Audit Reports as of February 28, 2021. The company has un-utilized IPO proceeds is Tk.717,498,337 and the Shareholders of **Aman Cotton Fibrous limited** was approved the revised time line for fund utilization of IPO proceed up to 31st August 2023.
2. As disclosed in Note # 9 to the financial statements, Loan to sister concern shown balance of Tk. 279,637,617. The Company carried out transactions with related parties without obtaining necessary Consent from the Bangladesh Securities and Exchange Commission (BSEC).



3. As referred to Note # 8.0 in the financial statements, the Company recorded advances, deposits and prepayments of Tk. 872,596,025 which includes advance against Land purchases of Tk. 123,337,500 and Advance against Land Development Tk. 9,227,119 carry forwarded from last year. During the audit, no movement has occurred against the said balances.
4. We draw attention to note – 34 to the financial statements where management explain the circumstances of various contingencies and additional claims of explains additional Income Tax Demand from Income Tax Authority, the uncertainties of getting judgment in favor of the company and managements position on the same. Our opinion is not modified in respect of this matter.
5. We draw attention to note no- 2.22 of the financial statements, which describe the effects of prior year adjustment of Inventory, Accounts Receivables & Unclaimed Dividend in accordance with Para 40 A of IAS-1 "presentation of Financial Statements " and 22,42 & 49 of IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the yare ended 30 June 2021. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the basis for opinion section, each matter mentioned below our description of how our audit addressed the matter is provided in the context.

Key Audit Matter	How our audit addressed the key audit matters
<p>Revenue</p> <p>Refer to note 26 to the financial statements.</p> <p>As described in accounting policy note 2.08 to the financial statements, the Company recognizes revenue upon transfer of control as per IFRS 15: Revenue from Contracts with Customers. The Company has reported total revenue of BDT 1,624,746,802.</p> <p>The Company manufacture of high-quality yarn in Bangladesh and marketing and selling of product in the global and domestic Market</p> <p>Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.</p>	<ul style="list-style-type: none"> • Our procedures included obtaining an understanding of management’s revenue recognition process. We tested a sample of transactions to verify whether the revenue was accounted for in accordance with the revenue accounting policy disclosed in notes to the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards • Vouch entries in sales journal and subsidiary ledger to support documentation of sale (i.e. invoice and delivery note) • Control tests for relevant controls • Subsequent receipts review • Confirmation of specific transactions with customers



Key Audit Matter	How our audit addressed the audit matters
	<ul style="list-style-type: none"> • Furthermore, we tested the sales transaction recognised shortly before and after the statement of financial position date, including the sales return recorded after that date, to test whether sales transaction were recorded in the correct reporting periods • Cut-off test (tests of sales transactions, sales returns and other sales adjustments at or near year-end) • Verify prices, quantity and computation on sales invoices, prices verified to master price list, quantity verified to shipping documentation • Ensure related party sales are adequately disclosed. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
<p>Inventories</p> <p>Refer to note no. 6.00 to the Financial Statements Inventories represent BDT 1,379,263,067 which is about 23.52% of the total assets of the Company; inventories are thus a material item to the Financial statements.</p> <p>As described in the accounting policy note 2.09 to the financial statements, inventors are valued at the lower of cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued. Volume of inventories being held by the company at the reporting date and the complexities involved in the accounting and presentation thereof, Inventories has been considered as a key audit matter.</p>	<ul style="list-style-type: none"> • Evaluating the design and implementation of key inventory controls operating across the company, including those at a sample of, factory production house, warehouse and sales depot; • Evaluating internal controls to monitor or keep track of inventory movement; • Enquire whether any of the stock is held on behalf of third parties. • Consider whether any consignment stock has been accounted for. • Complete the stock take attendance program Trace all items selected at the stock take to the final stock sheets, internal stock records. • Select a sample of items from the final stock sheets and trace to the copies of the rough stock sheets taken during the stock take. • Review the historical accuracy of inventory provisioning and the level of inventory write-offs during the year.



	<ul style="list-style-type: none">• Test the additions and extensions of the final stock sheet.• Ascertain the method used for valuing stock and consider whether:<ul style="list-style-type: none">(a) it has been correctly applied;(b) it is an acceptable basis of valuation under applicable accounting standards;(c) it is consistent with previous year's and with the company's accounting policy.• Challenging the completeness of inventory provision through assessing actual and forecast sells inventory lines to assess whether provisions for slow moving/obsolete stock are valid and complete.• Review all items of stock and work in progress and consider whether any further provision is necessary.
--	---

Going Concern

We are required to report if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of the financial statements. We have nothing to report in these respects.

Other Information

Management is responsible for other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for those other information. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover these other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read these other information and, in doing so, consider whether these other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the company's financial statements dealt with by the report are in agreement with the books of account.
- (d) the expenditure incurred was for the purpose of company's business for the year.



Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

Dated: Dhaka
October 31, 2021

DVC: 211040165AS 213142.




AMAN COTTON FIBROUS LTD.
Statement of Financial Position
As at 30 June, 2021

ASSETS	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020	July 01, 2019
Non-Current Assets :		1,896,593,072	1,936,578,692	1,994,467,256
Property, plant and equipment	3.00	1,896,593,072	1,652,058,614	1,709,947,178
Capital work in progress	4.00	-	284,520,078	284,520,078
Current Assets :		3,966,382,479	3,269,377,399	2,724,317,876
Investment in listed securities	5.00	212,000	64,779	93,035
Inventories	6.00	1,379,263,067	960,003,645	705,559,896
Accounts and other receivables	7.00	672,816,338	269,262,504	284,407,228
Advances, deposits & pre-payments	8.00	872,596,025	719,642,371	676,463,841
Loan to sister concern	9.00	279,637,617	534,968,326	254,867,909
Cash & cash equivalents	10.00	761,857,431	785,435,773	802,925,966
Total Assets		5,862,975,551	5,205,956,091	4,718,785,132
SHAREHOLDERS' EQUITY & LIABILITY				
Shareholders' Equity :		3,501,128,779	3,403,120,448	3,393,526,642
Share capital	11.00	1,008,333,330	1,008,333,330	1,008,333,330
Share premium	12.00	575,347,984	575,347,984	576,213,025
Retained earnings	13.00	1,651,987,377	1,554,102,384	1,543,618,107
Available for sale reserve	14.00	77,850	(45,488)	(20,058)
Revaluation surplus	15.00	265,382,238	265,382,238	265,382,238
Non-Current Liabilities :		565,998,469	180,450,377	153,419,222
Long term borrowings- net of current maturity	16.00	452,805,912	69,034,575	46,635,363
Deferred tax liability	17.00	113,192,557	111,415,802	106,783,859
Current Liabilities :		1,795,848,303	1,622,385,265	1,171,839,268
Short term borrowings	18.00	1,494,503,069	1,379,927,790	943,482,883
Long term borrowings-current maturity	19.00	8,454,986	2,800,000	29,659,260
Accounts payable	20.00	32,936,906	11,689,713	18,013,834
Liabilities for expenses & others	21.00	153,341,164	143,199,775	104,809,637
Provision for tax	22.00	106,612,178	84,767,988	75,873,654
Total Liabilities & Shareholders' Equity		5,862,975,551	5,205,956,091	4,718,785,132
NAV per share with revaluation	23.00	34.72	33.75	33.65
NAV per share without revaluation	23.00	32.09	31.12	31.02

The annexed notes 1 to 39 form an integral part of these Financial Statements.

 Company Secretary
 Chief Financial Officer
 Director
 Managing Director
 Chairman

Signed as per annexed report on even date.


 Quazi Shafiqul Islam, FCA
 Enrolement no. 0165
 Islam Quazi Shafique & Co.
 Chartered Accountants

Place: Dhaka
 Date: October 31, 2021
 DVC: 2111040165 A3213142.



AMAN COTTON FIBROUS LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Sales	26.00	1,624,746,802	981,683,483
Less: Cost of Sales	27.00	(1,296,999,507)	(820,898,234)
Gross Profit		327,747,295	160,785,249
Less: Operating Expenses:		(41,306,582)	(49,253,797)
Administrative Expenses	28.00	(36,538,852)	(36,449,765)
Selling and Distribution Expenses	29.00	(4,767,730)	(12,804,032)
Operating Profit		286,440,713	111,531,453
Less: Financial Expenses	30.00	(184,372,449)	(126,133,277)
Profit before Other Income		102,068,264	(14,601,825)
Add: Non Operating Income	31.00	54,933,579	79,984,014
Profit before Contribution to WPPF		157,001,844	65,382,189
Contribution to WPPF		(7,476,278)	(3,113,438)
Profit before Tax		149,525,566	62,268,751
Provision for Tax:		(23,607,240)	(13,529,103)
Current Tax	32.00	(21,844,190)	(8,894,334)
Deferred Tax	17.00	(1,763,050)	(4,634,769)
Net Profit after Tax		125,918,326	48,739,648
Other Comprehensive Income :		123,338	(25,430)
Unrealized gain/(loss) on securities available for sale	5.01	137,043	(28,256)
Related tax	17.00	(13,705)	2,826
Total Comprehensive Income		126,041,664	48,714,218
Basic Earnings Per Share	33.01	1.25	0.48

The annexed notes 1 to 39 form an integral part of these Financial Statements.


 Company Secretary
 Chief Financial Officer
 Director
 Managing Director
 Chairman

Signed as per annexed report on even date.

Place : Dhaka

Date: October 31, 2021

DVC: 2111040165 A3 213142


 Quazi Shafiqul Islam, FCA
 Enrolement no. 0165
 Islam Quazi Shafique & Co.
 Chartered Accountants



AMAN COTTON FIBROUS LTD.
Statement of Changes in Equity
For the Year ended June 30, 2021

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
Balance as on July 01, 2020	1,008,333,330	575,347,984	1,554,102,384	(45,488)	265,382,238	3,403,120,448
Profit for the year	-	-	125,918,326	-	-	125,918,326
Dividend Payable	-	-	(28,033,333)	-	-	(28,033,333)
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	123,338	-	123,338
Balance as on June 30, 2021	1,008,333,330	575,347,984	1,651,987,377	77,850	265,382,238	3,501,128,779

Statement of Changes in Equity
For the Year ended June 30, 2020

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
Balance as on July 01, 2019	1,008,333,330	576,213,025	1,533,396,069	(20,058)	265,382,238	3,383,304,604
Profit for the year	-	-	48,739,648	-	-	48,739,648
Dividend Payable	-	-	(28,033,333)	-	-	(28,033,333)
IPO Expenses	-	(865,041)	-	-	-	(865,041)
Unrealised gain/(loss)	-	-	-	(25,430)	-	(25,430)
Balance as on June 30, 2020	1,008,333,330	575,347,984	1,554,102,384	(45,488)	265,382,238	3,403,120,448


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Signed as per annexed report on even date.

Place: Dhaka

Date: October 31, 2021

DVC: 2111040165A3 213142


Quazi Shafiqul Islam, FCA
Enrolement no. 0165
Islam Quazi Shafique & Co.
Chartered Accountants



AMAN COTTON FIBROUS LTD.
Statement of Cash Flows
For the Year ended June 30, 2021

Particulars	Note	Amount in Taka	
		2020-2021	2019-2020
Cash Flows from Operating Activities :			
Cash Received from Customer & Others		1,291,948,815	1,100,370,996
Cash Paid to Suppliers, Employees & Others		(1,805,858,301)	(1,063,035,179)
Cash Generated from Operations		(513,909,486)	37,335,817
Tax paid		(11,160,900)	(16,070,583)
Net Cash Generated from Operating Activities		(525,070,386)	21,265,234
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(297,103,342)	(191,190)
Capital Work In Progress		284,520,078	-
Loan to Sister Concern		255,330,709	(280,100,417)
Dividend Income		2,405	3,006
FDR (Increased)/ Decreased		(18,897,874)	4,393,942
Net Investment in shares		(10,178)	-
Net Cash Used in Investing Activities		223,841,798	(275,894,659)
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		389,426,323	(4,460,048)
Increase/(Decrease) in Short Term Borrowing		114,575,279	436,444,907
IPO Expenses		-	(865,041)
Increase/(Decrease) in Dividend Payable		7,327,231	(27,389,628)
Interest Paid		(233,588,268)	(166,612,284)
Net Cash flow From/(Used) in Financing Activities		277,740,566	237,117,905
Net Increase/(Decrease) in cash and cash equivalents		(23,488,022)	(17,511,520)
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		785,435,773	802,925,966
Cash & Cash Equivalents at the ending of the year		761,947,751	785,414,446
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents		(90,320)	21,327
Cash and Cash Equivalents at Closing including		761,857,431	785,435,773
Net operating cash flow per share (NOCFPS)	24.00	(5.21)	0.21


Company Secretary


Chief Financial Officer


Director


Managing Director

Chairman

Signed as per annexed report on even date.



Quazi Shafiqul Islam, FCA

Enrolement no. 0165

Islam Quazi Shafique & Co.

Chartered Accountants

Place : Dhaka

Date: October 31, 2021

DVC: 211104 0165 A3 213142.



AMAN COTTON FIBROUS LTD.
Notes to the Financial Statements
For the Year ended 30 June 2021

1.00 Significant information of the enterprise:

1.01 Legal form of the Enterprise :

Aman Cotton Fibrous Ltd. was incorporated as a private Limited Company with the issuance of certificate of incorporation bearing No-C-403 dated December 28, 2005 by the Registrar of Joint Stock Companies & Firms and the Company commenced its commercial production on November 01, 2007. Subsequently the shareholders in their Extra-ordinary General Meeting held on 22 April, 2012 approved conversion of status of the company from private limited to public limited company.

1.02 Registered and Corporate Office of the Company:

Registered office of the company is situated at Boiragirchala, Shreepur, Gazipur.
Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory:

The factory of the Company was established at Boiragirchala, Shreepur, Gazipur.

1.04 Principal Activities and nature of the business

The Principal activities and nature of the business of the company is to manufacture of high quality yarn in Bangladesh and marketing and selling of product in the global and domestic Market.

2.00 Significant Accounting Policies:

2.01 Basis of preparation of Financial Statements:

The Financial Statement of the Company are prepared on a going concern assumption and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, The Securities and Exchange rules 1987 and other laws and rules applicable in Bangladesh.

2.02 Accounting Convention

The Financial Statements have been prepared on the Basis of historical cost Basis except land & land development (which have been stated at current cost), monetary assets at realisable value and Investment in listed Securities are carried at fair value Based on the year ended quoted price.

2.03 Date of authorisation :

The Board of Directors of Aman Cotton Fibrous Ltd. approved this financial Statements on October 31, 2021.

2.04 Reporting Period :

The Financial Statements of the Company cover one Financial year from 01 July, 2020 to 30 June, 2021.

2.05 Statement of Cash Flows:

Statement of Cash Flows have been prepared in accordance with IAS 7 " Statement of Cash Flows " and the cash flow from the operating activities are shown under direct method as prescribed.

2.06 Recognition of Property, Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property, Plant and Equipment" have been accounted for at cost less accumulated depreciation except land and land development. Cost includes expenditure that is directly attributed to the acquisition of the items. Depreciation is charged in addition to fixed assets when it is available for use. Depreciation on all Property, Plant & Equipment have been applied on Reducing Balance method as per decision of the Board at the following rate :

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Electrical Installation	10%
Electrical Equipment	10%
Gas Line Installation	10%
Fire Equipment	15%
Vehicle	20%
Office Equipment	10%
Computer & IT Equipment	20%
Furniture & Fixture	10%

Depreciation has been allocated @ 95% for manufacturing and 5% for non manufacturing expenditure.

Revaluation of assets : The company has revalued its Land on 15 May, 2013 and incorporated the revaluation surplus in the Financial Statement accordingly and shown in note # 15.00

2.07 Impairment :

An asset is impaired when its carrying amount exceeds its-recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred and not recognized in the Financial Statements.

2.08 Revenue Recognition:

Revenue from the sales is measured at the fair value of the consideration received or receivable. The company recognizes revenue when risks and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in IFRS-15 'Revenue from contract with Customers'.

Sales revenue is recognized when transactions related to sales are completed and the sales invoices are issued in favor of the buyers and performance obligations are satisfied.

**2.09 Valuation of Current Assets:
Accounts Receivable:**

These are stated at their original invoice less provision/ write off. Management considered the entire receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's financial statement.

Inventories:

In compliance with the requirements of IAS 2 "Inventories", the Inventories have been valued at the lower of cost and net realizable value after making due allowance for any obsolete or slow moving items.

2.10 Financial Instruments:

Derivative:

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.11 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka (BDT).

Foreign Currency Transactions

Transactions in foreign currencies are converted into equivalent Taka applying the rate ruling at the date of such transactions as per IAS-21 " The Effect of Changes in Foreign Exchange Rates".

2.12 Long Term Borrowings:

Long term liabilities comprises the amount borrowed from the bank and other Financial Institutions for the long period of time and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.13 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 " Provision, Contingent Liabilities and Contingent Assets". In the year under review there is no such contingent liabilities as well as no commitment is made , to be settled in the future.

2.14 Taxation:

Current Tax

Current tax has been made at the rate of 15% as prescribed in the Finance Act, 2021 on the accounting profit made by the Company making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 "Income Taxes".

Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax Bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2021 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.15 Employee Benefits:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006 and Bangladesh labor (Amendment) Act 2013 are accounted for securing benefits to the employees in accordance with the provision of International Accounting Standard (IAS) 19, " Employee Benefit". The company pays two festival bonuses to all employees in every year.



2.16 Borrowing Cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

2.17 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income and details are shown in Note-33.01

Basic Earnings Per Share

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra or ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Sl. No.	Particulars
(a)	Earnings attributable to the ordinary shareholders
(b)	Weighted Average Number of Shares
(c)	Earning Per Share

Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares is outstanding as a proportion of the total number of months in the year.

Diluted earnings per share:

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during the year.

2.18 Information about business segments:

As per IFRS 8 "Operating Segment", this is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. During the year under review the company had no operational segment either business or geographical segments.

2.19 Application of International Accounting Standards (IASs) and International Financial Reporting Standards(IFRS) :

The Financial Statements have been prepared in compliance with requirement of IAS and BFRS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IASs and IFRS are applicable for the financial statements for the period under review :

- IAS- 1 Presentation of Financial Statements
- IAS- 2 Inventories
- IAS- 7 Statement of Cash Flows
- IAS- 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS- 10 Events after the Reporting Period
- IAS- 12 Income Taxes
- IAS- 16 Property, Plant and Equipment
- IAS- 21 The effects of changes in Foreign Exchange Rate
- IAS- 23 Borrowing Cost
- IAS- 24 Related Party Disclosure
- IAS- 32 Financial Instruments Presentation
- IAS- 33 Earning Per Share (EPS)
- IAS- 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS- 7 Financial Instruments : Disclosures
- IFRS- 9 Financial Instruments
- IFRS- 13 Fair Value Measurement
- IFRS- 15 Revenue from Contract with Customers

2.20 Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994.

2.21 Components of the Financial Statements:

Following are the components of the financial statements

- a) Statement of Financial Position as at June 30, 2021
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2021
- c) Statement of Changes in Equity for the year ended June 30, 2021
- d) Statement of Cash Flows for the year ended June 30, 2021
- e) Explanatory notes to the financial statements.



2.22 Comparative:

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year's figure has been re-arranged and restated whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Prior year adjustment

While finalizing the financial statements for the year ended June 30, 2021. We have restated the preceding year's financial statements for fair presentation to comply with the Para 40 A of IAS-1 "presentation of Financial Staemnts" and 22,42 & 49 of IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors". During the year following accounting policies and errors have been restated in compliance with IAS-8 & IAS-1.

1. According to approval of Board of Directors Prior year error has been adjusted to reduce the inventory amount with retained earnings by Tk. 297,862,990 which was obsolete inventory previous years, unclaimed dividend by Tk. 10,222,038 & the Board decided to assess the recoverability of account receivable position for the purpose of fair representation of financial statements Accounts Receivables Tk. 297,983,831 in accordance with Para 42 & 49 of IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".



		Amount in Taka		
		June 30, 2021	June 30, 2020	
3.00 Property, Plant and Equipment:				
Land & Land Development		478,046,073	478,046,073	
Building & Civil Construction		1,258,413,671	986,085,158	
Plant & Machinery		150,404,557	176,946,538	
Electrical Installation		4,540,212	5,044,680	
Electrical Equipment		1,361,069	1,512,299	
Gas Line Installation		574,933	638,815	
Fire Equipment		133,368	156,904	
Vehicle		1,739,899	2,174,874	
Office Equipment		213,302	237,002	
Computer & IT Equipment		312,685	268,156	
Furniture & Fixture		853,303	948,115	
		1,896,593,072	1,652,058,614	
3.01 Movement of Fixed Assets				
Fixed Assets at cost :				
Opening Balance		3,016,918,058	3,016,726,868	
Add: Addition during the year (transferred from CWIP)		297,103,342	191,190	
Closing Balance		3,314,021,400	3,016,918,058	
Less: Accumulated Deprecation		(1,417,428,328)	(1,364,859,444)	
Written Down Value (WDV)		1,896,593,072	1,652,058,614	
Details please see Annexure-'A'				
4.00 Movement in Capital Work in Progress				
New Factory Building is being constructed on 316.25 DCM Land at Sreepur, Dist-Gazipur, to produce specialized yarn to fulfill the market demand. This is made up as under :				
Opening balance		284,520,078	284,520,078	
Worker's Dormitories		5,725,228	-	
Staff Quarter		6,735,336	-	
Total		296,980,642	-	
Transferred to fixed assets		(296,980,642)	-	
Closing balance		-	284,520,078	
5.00 Investment in Listed Securities :				
This represents investment in listed shares				
Market Value of Securities		212,000	64,779	
		212,000	64,779	
Detail descriptions of the securities are as under.				
Name of the Securities	Quantity	Cost Value (Tk)	Market Value (Tk)	Unrealised Gain/(Loss)
MEGHNALIFE	1,503	115,322	89,370	(50,543)
Less: Sales during the period	(1,503)	(115,322)	(89,370)	-
CAPMIBBLMF	10,000	125,500	212,000	-
	10,000	125,500	212,000	(50,543)
*Details of Margin loan against purchase of listed companies share have been shown in note no - 14.				
5.01 Unrealized Gain / (Loss) during the year:				
Unrealized Gain / (Loss) as per Current Year Portfolio Statement			86,500	(50,543)
Unrealized Gain / (Loss) as per Last Year Portfolio Statement			(50,543)	(22,287)
Unrealized Gain / (Loss) during the year			137,043	(28,256)
6.00 Inventories :				
Finished Goods	6.01	327,612,469	103,275,835	
Working-in-process	6.02	46,264,051	31,678,922	
Raw Materials	6.03	956,376,431	807,071,886	
Packing Materials	6.04	4,205,340	4,531,931	
Other Materials	6.05	44,804,777	13,445,071	
		1,379,263,067	960,003,645	
6.01 Finished Goods :				
Value inTaka-				
Carded		115,829,678	49,179,953	
Combed		211,782,791	54,095,882	
		327,612,469	103,275,835	
Quantity in MT-				
Carded		507	241	
Combed		819	251	
		1,326	492	
6.02 Working-in-process				
Value inTaka-				
Carded		21,880,411	7,146,765	
Combed		24,383,639	24,532,157	
		46,264,051	31,678,922	

		Amount in Taka	
		June 30,2021	June 30,2020
	Quantity in MT- Carded	97	38
	Combed	95	125
		<u>192</u>	<u>163</u>
6.03	Raw Materials :		
	Value inTaka- Raw Cotton	956,376,431	807,071,886
		<u>956,376,431</u>	<u>807,071,886</u>
	Quantity in MT- Raw Cotton	6,078	6,929
		<u>6,078</u>	<u>6,929</u>
6.04	Packing Materials :		
	Value inTaka- CONE	1,743,189	273,210
	Poly Bag	1,025,635	1,852,624
	WPP Bag	959,296	1,982,550
	Sticker	477,219	423,547
		<u>4,205,340</u>	<u>4,531,931</u>
	Quantity in Pcs & Kgs- CONE (pcs.)	645,622	645,622
	Poly Bag(kg.)	5,762	5,762
	WPP Bag (Kg.)	36,896	36,896
	Sticker (pcs.)	4,772,193	4,772,193
6.05	Other Materials		
	Value inTaka- Spare Parts	44,804,777	13,445,071
		<u>44,804,777</u>	<u>13,445,071</u>
7.00	Accounts and Other Receivables:		
	Accounts Receivables (Notes-7.01)	529,966,664	179,824,909
	Other Receivables (Notes-7.02)	142,849,674	89,437,595
		<u>672,816,338</u>	<u>269,262,504</u>
7.01	Accounts Receivable :		
	Opening Balance	179,824,909	235,448,640
	Add: Sales during the year	1,624,746,802	981,683,483
	Available for collection	<u>1,804,571,711</u>	<u>1,217,132,123</u>
	Less: Realized/adjustment during the year	(1,279,604,732)	(1,042,167,210)
		<u>524,966,979</u>	<u>174,964,913</u>
	Add: Translated Foreign Exchange Gain/(Loss) (Note-31.02)	4,999,686	4,859,996
		<u>529,966,664</u>	<u>179,824,909</u>
	There is no related party transaction except transaction with Aman Tex Ltd. Details of Related party transactions have been shown in note - 35.		210,825,423
7.02	Other Receivables :		
	Opening Balance	89,437,595	48,958,588
	Add: During the year	53,412,079	40,479,007
	Interest Receivable from Sister Concern	<u>142,849,674</u>	<u>89,437,595</u>
7.03	Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
	Maturity less than 6 months	529,966,664	179,824,909
	Maturity more than 6 months	142,849,674	89,437,595
		<u>672,816,338</u>	<u>269,262,504</u>
	Debts considered Good & Secured	529,966,664	(31,000,514)
	Debts considered Good without security	-	-
	Debts considered doubtful & bad	-	-
	Debts due by directors or other officers & staffs	142,849,674	89,437,595
	Debts due from companies under same management	-	210,825,423
	Maximum debt due by directors or officers & staffs at any time	-	-
	All the debts are considered good as it has been made through letter of credit.		
8.00	Advances, Deposits & Pre-Payments :		
	This is made-up as follows:		
	a) Advance-		
	Advance against Income tax (Note: 8.01)	34,863,669	23,702,769
	Advance against Purchases	195,108,542	485,478,006
	Advance against Land Purchase	123,337,500	123,337,500
	Advance against Land Development	9,227,119	9,227,119
	Advance against L/C Margin	488,866,791	56,771,481
	Advance to Employee	255,334	225,953
	Advance against Loan Installment	2,288,130	2,288,130
	Advance against C&F agency & Others	368,860	331,333
		<u>854,315,945</u>	<u>701,362,291</u>

		Amount in Taka	
		June 30, 2021	June 30, 2020
b) Security Deposits-			
Mymensingh PBS-2 for Electricity Connection		746,250	746,250
BTCL for T & T Line Connection		18,000	18,000
Titas Gas T & D Co.Ltd. for Gas Connection		6,320,415	6,320,415
Bank Guarantee for Titas Gas Connection		11,195,415	11,195,415
		18,280,080	18,280,080
		872,596,025	719,642,371
8.01 Advance income tax:			
Opening balance		23,702,769	7,632,186
TDS on export proceeds realisation & interest		6,421,762	9,630,566
TDS on FDR Interest Income		3,550,283	6,440,017
TDS on Cars		1,188,855	-
Closing balance		34,863,669	23,702,769
8.01.A Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994			
Maturity less than 6 months		854,315,945	701,362,291
Maturity more than 6 months		18,280,080	18,280,080
		872,596,025	719,642,371
Advance, deposits & prepayments considered good & secured		872,596,025	719,642,371
Advance, deposit & prepayments considered Good without security			
Advance, deposit & prepayments considered doubtful & bad			
Advance, deposit & prepayments due by directors or other officers & staffs			
Advance, deposit & prepayments due from companies under same management			
Maximum advance due by directors or officers & staffs at any time			
		872,596,025	719,642,371
8.01.B Advance against Land Purchase:			
Advance against land purchase (Land value for Tk. 67,062,500 & subsequent land development for Tk. 56,275,000) at Sreepur, Gazipur total amount of Tk 12,33,37,500			
9.00 Loan to Sister Concern			
Temporary loan has been provided to the following concern of Aman Group at interest of 9% for their Operational purpose. This amount will be adjusted within the shortest time.			
Aman Cement Mills Unit 2 Ltd		(11,464,430)	99,896,832
Aman Jute Fibrous Ltd		79,615,000	48,615,000
Anwara Mannan Textile Mills Ltd		183,928,900	401,582,483
Aman Feed Ltd.		(1,500,000)	(1,500,000)
Aman Cold Storage Ltd		37,045,000	37,045,000
Akin Carrier Ltd		(116,906,668)	(150,713,304)
Aman Food Limited.		20,785,161	11,907,661
Aman Tex Ltd.		88,134,654	88,134,654
		279,637,617	534,968,326
10.00 Cash and Cash Equivalents :			
This is made-up as follows:			
Cash in hand		1,814,777	593,062
Cash at Banks	10.01	24,057,653	29,959,837
FDR	10.02	735,985,000	754,882,874
		761,857,431	785,435,773
10.01 Details Break-up of cash at Bank is as follows :			
IBBL, Ramna Branch- MDA	20501572500010007	10,174,238	76,718
IBBL, Palton Br.	20502060100143300	3,521	4,211
EXIM Bank Ltd. Mawna Br.	11100005232/0948	4,249	5,169
EXIM Bank Ltd. Rajuk Br.	1311100014172	9,264	10,414
IBBL, Uttara Br.	20502070100324400	29,754	32,838
IBBL, Mawna Br.	20502960100017000	55,811	170,841
IBBL, Ramna Br,	20501570100217900	100,665	43,218
Prime Bank Ltd, Uttara Br.	12511060018178	1,740,088	954,545
IBBL, Ramna Branch - MSND	2050157090005114	514,050	399,655
ONE Bank Ltd., Motijheel Branch,	200200180003	139,314	60,793
Shahjalal Islami Bank Ltd, Dhaka Main Br.,	400111100015366	46,894	47,239
Bank Asia , Uttara Br. Islamic wing	50101000167	4,845	5,880
Bank Al- Falah Ltd, Dhaka	12040623	30,174	31,324
IBBL , Ramna, Dhaka FCAD ORQ	20501572800000200	79,264	9,981
IBBL , Ramna, Dhaka FCAD EORQ	20501572100010003	135,992	137,792
Pubali Bank, Principal Br,	355590143153	61,105	62,255
Woori Bank, Uttara Branch	964001252	14,683	(1,401,255)
Meghna Bank Ltd, Uttara Branch	111211100000001	129,992	16,958,422
Meghna Bank Ltd, Uttara Branch (USD)	11017600000007	4,827,789	8,851,089
Commercial Bank of Ceylon, Uttara Br	1806011188	719,807	1,032,451
Al arafah Islami Bank Ltd , Uttara Br	171020069525	7,699	633
City Bank Ltd, Principal Branch	2921399871001	2,456,242	2,460,162
City Bank Ltd, Principal Branch (USD)	5121399871001	294,761	132



City Bank Ltd, Principal Branch (EURO)	5121399871002
Standard Bank Limited (Principal Br)	233011854
First Security Islami Bank Ltd	10111100029143
Agrani Bank limited	20017011845

Amount in Taka	
June 30, 2021	June 30, 2020

	5,595	5,328
	3,637	
	4,363	
	2,463,855	
	<u>24,057,653.39</u>	<u>29,959,837</u>

10.02 Fixed Deposit:

Meghna Bank FDR A/C: 111225300000392

FDR	116,724,776	115,278,514
Add: Interest received	2,042,684	9,660,755
Available for collection	118,767,460	124,939,269
Less: TDS	(204,268)	(966,076)
Less: Excise duty	(40,000)	(50,000)
Less: Closed down by encashment	(118,523,192)	(7,198,418)
Closing Balance	-	116,724,776

Meghna Bank FDR A/C: 111225300000385

Opening Balance	207,349,431	209,572,996
Add:		
Add: Interest received	3,628,615	17,717,432
Available for collection	210,978,046	227,290,428
Less: TDS	(362,862)	(1,771,743)
Less: Excise duty	(40,000)	(25,000)
Less:	(210,575,185)	(18,144,253)
Closing Balance	-	207,349,431

Meghna Bank FDR A/C: 111225300000395

Opening Balance	74,229,150	73,171,573
Add:		
Add: Interest received	1,299,010	6,007,336
Available for collection	75,528,161	79,178,909
Less: TDS	(129,901)	(600,734)
Less: Excise duty	(40,000)	(25,000)
Less:	(75,358,259.5)	(4,324,025)
Closing Balance	-	74,229,150

Al Arafah MTDR A/C: 0171310102322

Opening Balance	156,579,516	157,116,233
Add:		
Add: Interest received	12,018,634.0	12,188,623
Available for collection	168,598,150	169,304,856
Less: TDS	(1,201,863)	(1,038,114)
Less: Excise duty	(40,000)	(25,000)
Less: Interest Transferred to CD A/C	(17,356,287)	(11,662,226)
Closing Balance	150,000,000	156,579,516

Commercial bank of Cylon FDR A/C: 380600010330

Opening Balance	200,000,000	204,137,500
Add:		
Add: Interest received	9,863,889	20,633,512
Available for collection	209,863,889	224,771,012
Less: TDS	(986,389)	(2,063,351)
Less: Excise duty	-	(25,000)
Less: Transferred to CD A/C	(8,877,500)	(22,682,661)
Closing Balance	200,000,000	200,000,000

First security Islami bank FDR A/C: 010124300113217

Opening Balance	200,000,000
Add: Interest received	3,500,000
Available for collection	203,500,000
Less: TDS	(350,000)
Less: Excise duty	-
Less: Transferred to CD A/C	-
Closing Balance	203,150,000

First security Islami bank FDR A/C: 010124300113218

Opening Balance	110,000,000
Add: Interest received	1,925,000
Available for collection	111,925,000
Less: TDS	(192,500)
Less: Excise duty	-
Less: Transferred to CD A/C	-
Closing Balance	111,732,500



Amount in Taka	
June 30, 2021	June 30, 2020

First security Islami bank FDR A/C: 010124300113233

Opening Balance	70,000,000	
Add: Interest received	1,225,000	
Available for collection	71,225,000	
Less: TDS	(122,500)	
Less: Excise duty	-	
Less: Transferred to CD A/C	-	
Closing Balance	71,102,500	

11.00 Share Capital - Paid up :

Share Capital represents the followings:

Authorized:

200,000,000 Ordinary Shares of Taka 10 each.

Issued subscribed and fully paid up capital:

80,000,000 Ordinary shares of Taka 10 each.

2,03,33,333 Ordinary Shares of Taka 10 each through Initial Public Opening

2,000,000,000	2,000,000,000
800,000,000	800,000,000
208,333,330	208,333,330
1,008,333,330	1,008,333,330

11.01 Share Holding Position :

Particulars of share holders and their share holding position is as under:

Name of the Shareholders	Number of Shares		%	Amount in Taka	
	30 June, 2021	30 June, 2020		June 30, 2021	June 30, 2020
Md. Rafiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Shofiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Toufiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Toriqul Islam	22,800,000	22,800,000	22.61%	228,000,000	228,000,000
Aman Seed Storage Ltd.	3,200,000	3,200,000	3.17%	32,000,000	32,000,000
Ms. Mukta Islam	3,600,000	3,600,000	3.57%	36,000,000	36,000,000
Ms. Sajeda Islam	3,600,000	3,600,000	3.57%	36,000,000	36,000,000
Eligible Investor	12,500,000	12,500,000	12.40%	125,000,000	125,000,000
General Public	8,333,333	8,333,333	8.26%	83,333,330	83,333,330
	100,833,333	100,833,333	100%	1,008,333,330	1,008,333,330

11.02 Classification of shares by holdinging :

Slabs by Number of Shares	Number of Shareholders		No. of Shares		Holding %
	30 June, 2021	30 June, 2020	30 June, 2021		
Less than 500	3890		748,145		0.74%
From 501 to 5,000	1700		2,230,950		2.21%
From 5,001 to 10,000	450		4,605,743		4.57%
From 10,001 to 20,000	310		3,385,234		3.36%
From 20,001 to 30,000	25		1,901,136		1.89%
From 30,001 to 40,000	15		1,341,825		1.33%
From 40,001 to 50,000	11		506,047		0.50%
From 50,001 to 1,00,000	10		2,043,612		2.03%
From 1,00,001 to 1,000,000	16		4,070,641		4.04%
Above 1,000,000	8		80,000,000		79.34%
	6435		100,833,333		100%

12.00 Share premium :

Eligible investors	375,000,000	375,000,000
General Public	216,666,658	216,666,658
IPO Expenses	(16,318,674)	(16,318,674)
	575,347,984	575,347,984

13.00 Retained Earnings :

Opening Balance	1,554,102,384	1,533,396,069
Add: Net profit after Tax during the year	125,918,326	48,739,648
Less: Dividend Payable	(28,033,333)	(28,033,333)
IPO Expenses		
	1,651,987,377	1,554,102,384

14.00 Available for sale reserve :

Opening balance	(50,543)	(22,287)
Add. Addition during the year	137,043	(28,256)
	86,500	(50,543)
Adjustment for deferred tax on fair value of share	(8,650)	5,055
	77,850	(45,488)

15.00 Revaluation surplus :

Revaluation surplus made on Land and Land Development in the year 2013 by the approved enlisted valuer S.H.Khan & Co. Chartered Accountants.

Details are shown as follows :

Fair Value/Market Value	464,338,000	464,338,000
Book Value	(185,025,622)	(185,025,622)
Revaluation surplus	279,312,378	279,312,378
Adjustment for deferred tax on revalued assets	(13,930,140)	(13,930,140)
	265,382,238	265,382,238



Amount in Taka	
June 30, 2021	June 30, 2020

Adjustment for deferred tax on revaluation surplus of land has been calculated @ 3% on fair value or market value as per section 53H of the Income Tax Ordinance 1984.

Name of the Valuer : S.H. KHAN & CO. Chartered Accountants. Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000. Date of Revaluation: 15 May, 2013

16.00 Long Term Borrowings - Net of Current Maturity :

This represents amount payable to Islami Bank Bangladesh Limited, Ramna Branch, Dhaka for implementation of project.

16.01 Islami Bank Bangladesh Ltd.

Opening Balance at 1st July	-	2,614,899
Add, Addition made during the year	-	-
Add: Profit & Rent Charged which are paid/ Payable for the year	-	-
	-	2,614,899
Less: Payment made during the year -		
Principal	-	(2,614,899)
Profit & Rent	-	-
Closing Balance at 30 June	-	-
Less: Current maturity transferred to current Liability	-	-
Balance after current maturity	-	-

16.02 Union Capital Limited

This is made up as follows:

Opening Balance	71,834,575	76,294,623
Add, Addition made during the year	-	-
Add: Interest Charged during the year	9,472,931	5,426,372
	81,307,506	81,720,995
Less: Payment made during the year	(10,100,000)	(9,886,420)
Closing Balance at 30 June	71,207,506	71,834,575
Less: Current maturity transferred to current Liability	(2,932,875)	(2,800,000)
Balance after current maturity	68,274,631	69,034,575

16.03 Megna Bank Limited

This is made up as follows:

Opening Balance	382,110,505	-
Add: Loan deal structuring Fees	4,394,271	-
Add, Interest Charged during the year	3,548,616	-
	390,053,392	-
Less: Payment made during the year	-	-
Closing Balance at 30 June	390,053,392	-
Less: Current maturity transferred to current Liability	(5,522,111)	-
Balance after current maturity	384,531,281	-

Total Balance after Current Maturity at June 30

452,805,912 69,034,575

16.04	Name of Bank	Nature	Limit	Tenure	Interest rate (%)	Security
	Union Capital Ltd, 73 Sonargaon Road, Dhaka	Term Finance	100,000,000	36 Months	15%	175 Decimal Land
	Meghna Bank Ltd	Short term to Term loan through 1st time reschedulement		84 Months	9%	

17.00 Deferred Tax :

As at 30 June 2019	Carrying amount	Tax base	Taxable/ deductible temporary difference	
			June 30, 2021	June 30, 2020
Property, plant & equipments except land at cost	1,418,546,999	764,219,265	654,327,734	641,802,574
Accounts receivables	529,966,664	524,966,979	4,999,686	4,859,996
Cash & cash Equivalents	5,343,402	5,433,722	(90,320)	21,327
Investment in listed securities	212,000	125,500	86,500	(50,552)
Revaluation surplus-PPE-land	464,338,000	185,025,622	279,312,378	279,312,378
Total taxable temporary difference	2,418,407,065	1,479,771,088	938,635,977	925,945,723
Tax on business income			15%	15%
Regular tax			23%	25%
Tax on capital gain of share			10%	10%
Tax on capital gain on land			3%	3%
Closing deferred tax liabilities/(assets)-at cost			99,253,767	97,490,717
Closing deferred tax liabilities/(assets)-at fair value of securities			8,650	(5,055)
Closing deferred tax liabilities/(assets)-at revaluation			13,930,140	13,930,140
Total closing deferred tax liabilities/(assets)			113,192,557	111,415,802
Opening deferred tax liabilities/(assets)-at cost			97,490,717	92,855,948
Opening deferred tax liabilities/(assets)-at fair value of securities			(5,055)	(2,229)
Opening deferred tax liabilities/(assets)-at revaluation			13,930,140	13,930,140
Total opening deferred tax liabilities/(assets)			111,415,802	106,783,859



Amount in Taka		
June 30,2021	June 30,2020	
Deferred tax expense/(income)-at cost	1,763,050	4,634,769
Deferred tax expense/(income)-at fair value	13,705	(2,826)
Deferred tax expense/(income)-at revaluation		
Total deferred tax expense/(Income)	1,776,755	4,631,943

18.00 Short Term Borrowings :

The following represents loan sanctioned by the Islami Bank Bangladesh Ltd, Ramna Branch, Dhaka, Meghna Bank Ltd, Uttara Branch, Dhaka and Standard Bank Ltd, Principal Branch, Dhaka to provide working capital of the company which is fully secured by hypothecation of inventory.

Short Term Loan from Various banks represents LTR, EDF, Mudaraba, CC etc

Islami Bank Ltd	1,334,673,391	849,266,011
Meghna Bank Ltd	114,802,459	509,549,865
Standard Bank Ltd	20,185,574	21,162,439
Agrani Bank Ltd	24,859,500	
Margin loan for purchase of listed share from Shahjalal Islami Bank Securities, Dilkusha Branch, Code no - 03850	(17,856)	(50,525)
Total Balance	1,494,503,069	1,379,927,790

18.01 Details of the sanction are as under .

Name of Bank	Nature	Sanction Limit	Tenure	Interest rate	Security
Islami Bank Bangladesh Ltd., Ramna Br, Dhaka	BAI MURABAH/TR/MPI/MD	700,000,000	Below one year	9%	Inventory Hypothecation
Standard Bank Ltd, Principal Branch, Motijheel	CC-Hypo	20,000,000	Below one year	9%	
Meghna Bank Ltd, Uttara Branch	LTR EDF/UPAS	500,000,000	Below one year	9%	

19.00 Long Term Borrowings - Current Maturity (Note-16.02)

8,454,986	2,800,000
------------------	------------------

20.00 Accounts Payable :

Opening Balance	11,689,713	18,013,834
Add: Purchased & advanced during the year	1,631,792,486	900,454,312
Available for payment	1,643,482,199	918,468,146
Less: Payment made during the year	(1,610,545,292)	(906,778,433)
Balance as on June 30	32,936,906	11,689,713

There is no related party transaction except Aman Packaging Ltd and Aman Packaging & Accessories Ltd. for Packing Material Purchase. Detail have been shown in note no - 35.

21.00 Liabilities for Expenses & Others :

Gas Bill	19,007,003	21,091,881
Provision for Salary, Allowance & Festival Bonus	10,155,693	7,022,146
Remuneration Payable	400,000	800,000
WPPF Payable	76,730,559	69,254,281
TDS & VAT Payable	4,384,062	5,011,403
Audit & Professional fees Payable	105,000	990,000
Electricity	7,978	7,978
Office Rent	1,725,689	325,689
Board Meeting Fee Payable	212,750	-
IPO Fund (Refundable)	1,343,349	2,463,409
Unclaimed Dividend	43,059,504	35,732,273
Excess Mobile Bill	-	715
Transport expense	3,840,875	-
Liabilities for C & F costs	(3,944,016)	-
Liabilities for Membership Fees	240,000	-
Others	(6,845,830)	-
Interest expense payable (as per BRPD circular-17, dt 10.06.20)	2,486,740	-
Insurance & others	431,807	-
153,341,164	143,199,775	

22.00 Provision for tax :

Opening Balance	84,767,988	75,873,654
Add -Provision for the year	21,844,190	8,894,334
Total Liability	106,612,178	84,767,988
Less: Adjustment during the year		
Total Tax Liability	106,612,178	84,767,988

23.00 Net Asset Value (NAV) :

NAV per share with revaluation :		
Shareholders' Equity including revaluation surplus	3,501,128,779	3,403,120,448
Number of ordinary shares outstanding	100,833,333	100,833,333
Net Asset Value (NAV) per Share	34.72	33.75



Amount in Taka	
June 30, 2021	June 30, 2020
3,235,746,541	3,137,738,210
100,833,333	100,833,333
32.09	31.12
10.00	10.00

NAV per share without revaluation :
Shareholders' Equity excluding revaluation surplus
Number of ordinary shares outstanding
Net Asset Value (NAV) per Share

Par Value of Share

24.00 Net Operating Cash Flow Per Share (NOCFPS):

Net Cash Generated from Operating Activities
Number of ordinary shares outstanding
Net Operating Cash Flow Per Share (NOCFPS)

(525,070,386)	21,265,234
100,833,333	100,833,333
(5.21)	0.21

The operating Cash flows has decreased due to excessive payments to supplier & others and decreased the receivable collection compare to previous year due to effect of COVID-19 .

25.00 Statement of Cash Flows :

Statement of Cash Flows have been prepared in accordance with IAS 7 " Statement of Cash Flows " and the cash flow from the operating activities are shown under direct method as prescribed. Reconciliation of net profit with cash flows from operating activities :

Net profit after Tax	125,918,326	48,739,648
Depreciation	52,568,884	58,079,754
Inventories	(419,259,422)	(254,443,749)
Accounts & other receivable	(403,553,834)	38,706,506
Advance deposit prepayments	(158,376,502)	(27,107,947)
Accounts payable	21,247,194	6,324,121
Liabilities for exp and others	10,141,389	24,264,671
Deferred tax	1,763,050	4,634,769
Provision for Tax	21,844,190	8,894,334
Finance cost	233,588,268	126,133,277
Translation Gain/ (Loss) on Accounts Receivable	(4,999,686)	-
Gain/(Loss) on import payment	(2,174,894)	-
Translation gain on cash	(90,320)	-
Dividend income	(2,405)	(3,006)
Income Tax Paid	(11,160,900)	(16,070,583)
WPPF	7,476,278	3,113,438
	(525,070,386)	21,265,234



		Amount in Taka	
		2020-2021	2019-2020
26.00 Sales :			
Carded-Yarn		826,997,657.9	701,018,894
Combed -Yarn		797,749,144.3	280,664,589
		<u>1,624,746,802</u>	<u>981,683,483</u>
Quantity in MT-			
Carded-Yarn		2,702	2,608
Combed -Yarn		2,726	979
		<u>5,428</u>	<u>3,587</u>
27.00 Cost of Sales :			
Raw materials consumption [Note-27.01]		1,245,021,978	560,370,337
Packing materials consumption [Note- 27.03]		13,498,177	6,587,946
Factory Overhead [Note-27.05]		277,401,114	247,999,017
Prime Cost		<u>1,535,921,270</u>	<u>814,957,300</u>
Opening WIP [Note-6.02]		31,678,922	25,684,202
Closing WIP [Note-6.02]		(46,264,051)	(31,678,922)
Cost of production		<u>1,521,336,141</u>	<u>808,962,580</u>
Opening finished goods [Note-6.01]		103,275,835	115,211,489
Closing Finished goods [Note 6.01]		(327,612,469)	(103,275,835)
Cost of Sales		<u>1,296,999,507</u>	<u>820,898,234</u>
27.01 Raw Materials Consumption :			
Opening Balance [Note-6.03]		807,071,886	526,735,902
Purchase during the year [Note-27.02]		1,394,326,523	840,706,321
Available for use		<u>2,201,398,409</u>	<u>1,367,442,223</u>
Closing Balance [Note-6.03]		(956,376,431)	(807,071,886)
		<u>1,245,021,978</u>	<u>560,370,337</u>
27.02 Raw Materials Purchase :			
Value in [Taka]			
Raw Cotton		1,394,326,523	840,706,321
		<u>1,394,326,523</u>	<u>840,706,321</u>
Quantity in [MT]			
Raw Cotton		8,630	5,239
		<u>8,630</u>	<u>5,239</u>
27.03 Packing Materials Consumption :			
Opening Balance [Note-6.04]		4,531,931	3,914,835
Purchase during the year [27.04]		13,171,586	7,205,042
Available for use		<u>17,703,517</u>	<u>11,119,877</u>
Closing Balance [Note-6.04]		(4,205,340)	(4,531,931)
		<u>13,498,177</u>	<u>6,587,946</u>
27.04 Packing Materials Purchase :			
Value inTaka-			
CONE		9,585,521	4,539,321
Poly Bag		794,300	805,094
WPP Bag		2,153,684	1,695,925
Sticker		354,249	164,702
Others		283,832	
		<u>13,171,586</u>	<u>7,205,042</u>
Quantity in Pcs & Kgs-			
CONE (pcs.)		3,550,193	3,550,193
Poly Bag(kg.)		4,462	4,462
WPP Bag (Kg.)		82,834	82,834
Sticker (pcs.)		3,542,485	3,542,485
27.05 Factory Overhead :			
Wages & allowances		51,282,101	53,098,265
Salary and allowances		12,601,935	8,250,000
Repair & Maintenance		4,375,468	
Spare Parts		29,869,851	31,974,552
Fuel & Lubricants		7,011,940	7,092,209
Chemical used		1,673,130	1,682,436
Indirect materials			37,076
Electricity		95,836	69,708
Gas Bill		115,034,896	85,016,040
Insurance & Others		2,454,345	1,138,305
Printing & Stationary		177,698	57,000
Conveyance Bill - Factory		18,630	16,974
Electrical Maintenance- Accessories		665,879	679,258
Entertainment- Factory		212,175	199,810



	Amount in Taka	
	2020-2021	2019-2020
Fire & Sefty- Accessories & Expenses	14,800	54,520
Food allowance- Factory	1,259,822	1,195,944
Miscellaneous Expenses	-	7,000
Repair Maintenance- Factory	-	1,945,315
Carriage Inwards	652,168	231,616
C& F Charges	-	77,223
Cleaning & Sanitation Expenses (FO)	60,000	-
Depreciation	49,940,440	55,175,766
	<u>277,401,114</u>	<u>247,999,017</u>
28.00 Administrative Expenses :		
Salary and Allowances	11,689,246	20,156,121
Directors Remuneration	4,800,000	4,800,000
Board meeting fee	212,750	345,000
Office Rent	981,000	981,000
Certificate Expenses	565,085	732,351
Credit Report Collection Charges	-	38,920
Festival Bonus - HO	2,509,625	880,375
Internet Bill	54,210	24,000
Delivery Expenses	-	17,350
Electricity	-	142,750
Fax and Mobile Exp	62,524	191,208
Postage and Courier	31,350	9,800
Entertainment & Ifter Bill	109,406	118,886
Local Conveyance	203,636	167,789
Stationery	281,536	286,927
Office Supplies	17,385	-
Gardening	3,570	810
Fuel, Oil and Lubricants	518,975	161,334
Fees, Forms, and Renewals	3,161,594	1,395,458
Misc. Expenses	10,710	247,426
Tours & Travels	532,926	-
Medical Expenses	3,121	7,191
Audit Fees	172,500	172,500
Professional fees	1,852,650	1,013,200
Excise duty	310,000	379,150
Repair & Maintenance (Electric)	-	57,500
Depreciation	2,628,444	2,903,988
Advertise & Publicity Expenses	3,486,735	353,690
AGM Expenses	571,320	865,041
Legal Expenses	1,714,440	-
Interest Expenses on DPS	54,114	-
	<u>36,538,852</u>	<u>36,449,765</u>
29.00 Selling and Distribution Expenses :		
Carriage Outward	59,502	63,750
Advertisement	394,135	580
Sample Expenses	-	1,377,251
Commercial Expenses	9,700	-
Freight Charges	-	48,000
Delivery Expenses	145,670	114,230
L/C Advising Charges	196,050	173,225
Tours & Travels	-	3,323,444
BTMA certificate	210,960	210,960
Other Expenses	-	94,950
L/C Realisation Charges	3,576,085	7,397,642
Sales Commission	133,866	-
Import L/C Expenses	41,762	-
	<u>4,767,730</u>	<u>12,804,032</u>
30.00 Financial Expenses :		
Financial expenses on bank & others (note-30.01)	237,784,528	166,612,284
Interest charged on Loan to sister concern	(49,215,818)	(40,479,007)
Interest income on FDR lien credit facilities to sister concern	(4,196,260)	-
	<u>184,372,449</u>	<u>126,133,277</u>
30.01 Financial expenses on bank & others		
Interest on Term Loan	115,727,340	1,031,244
Interest on Short Term Loan	90,458,198	119,041,174
Bank Charges	3,121,476	3,760,313
FC Fluctuation Charges	(1,736,564)	1,085,321
Financial Charges	16,304,413	20,898,429
Interest on Bill Purchase	2,716,577	13,256,267
Interest on EDF Loan	11,193,089	7,539,537
	<u>237,784,528</u>	<u>166,612,284</u>



Amount in Taka	
2020-2021	2019-2020

31.00 Non Operating Income :		
This is arrived at as follows:		
Interest on FDR	35,502,832	66,207,658
Translation Gain/ (Loss) on Cash & Cash Equivalents (notes-31.02)	(90,320)	21,327
Misc. Income	3,023,231	1,604,498
Gain/(Loss) on import payment	2,174,894	
Dividend Income	2,405	3,006
Transaction Gain/ (Loss) (notes-31.01)	9,320,852	7,287,529
Translation Gain/ (Loss) on Accounts Receivable (notes-31.02)	4,999,686	4,859,996
	<u>54,933,579</u>	<u>79,984,014</u>

31.01 Transaction Foreign Exchange Gain/(Loss) upon realization :

Particulars	Actual realized/ setteled Amount	Realized/setteled as per Book	Total (2020- 2021)	Total (2019- 2020)
Accounts Receivables	1,288,925,584	1,279,604,732	9,320,852	
Accounts Receivables	1,049,454,739	1,042,167,210	-	7,287,529
			<u>9,320,852</u>	<u>7,287,529</u>

31.02 Translation Foreign Exchange Gain/ (Loss)

Particulars	Monetary Assets in USD as per Bank Statement	BDT as on June 30, 2021 @ 84.8	BDT as per Books of Accounts	Gain/(Loss) in Taka (2020-2021)	Gain/(Loss) in Taka (2019-2020)
Accounts Receivables	6,249,607	529,966,664	524,966,979	4,999,686	4,859,996
Cash & Cash Equivalents	\$ 62,945.83	5,337,806	5,428,393	(90,587)	21,299
Cash & Cash Equivalents	€ 55.47	5,595	5,328	267	28
				<u>4,909,365</u>	<u>4,881,295</u>

32.00 Current Tax :			
Net Profit Before Tax		149,525,566	62,268,751
Accounting Depreciation		52,568,884	58,079,754
Unrealized Foreign Exchange Gain/(Loss)		(4,909,365)	(4,881,295)
Other Income		(12,346,488)	(8,895,033)
Tax Depreciation		(65,094,044)	(131,656,191)
Taxable Business Income		<u>119,744,552</u>	<u>(25,084,013)</u>
A) Regular Tax :			
Tax on taxable business income		17,961,683	(3,762,602)
Tax on other income		3,882,026	4,476,339
Tax on dividend income		481	601
		<u>21,844,190</u>	<u>714,338</u>
B) Minimum Tax :			
(i) the minimum tax under sub-section (2); or		4,061,867	5,890,101
(ii) the minimum tax under sub-section (4).		2,168,268	3,004,233
Minimum tax		<u>6,230,135</u>	<u>8,894,334</u>
Tax liabilities (Higher of A & B)		<u>21,844,190</u>	<u>8,894,334</u>

33.00 Earnings Per Share :	<u>1.25</u>	<u>0.48</u>
----------------------------	-------------	-------------

33.01 Basic Earnings per share :		
Net Profit after tax on core Business	125,918,326	48,739,648
Weighted Average No. of Shares	100,833,333	100,833,333
Basic Earnings Per Share	<u>1.25</u>	<u>0.48</u>

33.02 Diluted Earnings per share :		
Profit after tax	125,918,326	48,739,648
Total existing number of shares	100,833,333	100,833,333
Diluted Earnings per share	<u>1.25</u>	<u>0.48</u>



Amount in Taka	
2020-2021	2019-2020

34.00 Contingent liabilities & Capital Commitments :

- a) There is no claim against the company not acknowledged as debt.
b) There is no un-availed credit facilities, other than those in the normal course of business, available to the company as on 30 June, 2021

c) The Income Tax related to the Assessment year 2012-2013, 2013-2014, 2014-2015, 2015-2016 & 2016-2017, 2017-2018, 2018-2019, 2019-2020 & 2020-2021 against the DCT Assessment order is under Appeal Reference with the Tax Authority. As such no additional Tax provision in respect of above year has been made in this year.

Assessment Year	Amount	Remark
2012-2013	2,081,524	Ref. file
2013-2014	33,807,652	Ref. file
2014-2015	-	
2015-2016	2,200,282	
2016-2017	-	
2017-2018	24,053,290	
2018-2019	41,278,237	
2019-2020	12,359,433	
2020-2021	2,683,738	

d) Capital Commitments under the head advance against land purchase at Sreepur, Gazipur for Tk 12,33,37,500.00 represents the following:

Name of Party	Date of Registered Balna	Deed no.	DCM	Total Advance as on June 30, 2021	Total Advance as on June 30, 2020
Islam Brothers	29.06.2016	8750	277.5	108,275,000	108,275,000
Anwara Mannan Textile Mills Ltd	29.06.2016	8751	38.75	15,062,500	15,062,500
Total			316.25	123,337,500	123,337,500



35.00 Related Party Disclosure :

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the year under audit related party transactions were made that which has influenced the company's business. The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS 24 :

Name of the Party	Relationship with the Company	Nature of transaction	June 30,2021	June 30, 2020
			Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	MD & Shareholder	Board Meeting Fee	34,500	57,500
		Remuneration	4,800,000	4,800,000
Md. Shofiqul Islam	Director & Shareholder	Board Meeting Fee	34,500	57,500
Md. Toufiqul Islam	Director & Shareholder	Board Meeting Fee	34,500	57,500
Md.Toriqul Islam	Director & Shareholder	Board Meeting Fee	34,500	57,500
Md. Rabiul Haque	Nominated Director	Board Meeting Fee	34,500	57,500
Md. Iftikhar-Uz-Zaman	Independent Director	Board Meeting Fee	5,750	-
Md. Mizanur Rahman	Independent Director	Board Meeting Fee	34,500	57,500
Aman Group	Common Director	Office Rent	981,000	981,000
Aman Tex Ltd.	Common Director	Sales	747,488,668	481,519,455
		Receivables	49,784,722	210,825,423
Aman Packaging & Accessories Ltd	Common Director	Purchase	596,300	507,478
		Payable	4,669,445	5,073,145
Aman Packaging Ltd	Common Director	Purchase	1,911,078	1,657,760
		Payable	2,247,236	1,036,158
Anwara Mannan Textile Mills Ltd	Common Director	Loan	183,928,900	401,582,483
		Interest Receivable	86,575,861	62,291,261
Aman Cement Mills unit-2 Ltd	Common Director	Loan from	11,464,430	99,896,832
		Interest Receivable	30,295,666	22,141,886
Aman Jute Fibrous Ltd	Common Director	Loan	79,615,000	48,615,000
		Interest Receivable	15,153,480	8,902,090
Aman Feed Ltd.	Common Director	Loan from	1,500,000	1,500,000
		Interest Payable	395,750	260,750
Aman Cold Storage Ltd	Common Director	Loan	37,045,000	37,045,000
		Interest Receivable	3,732,815	398,765
Akin Carrier Ltd	Common Director	Loan from	116,906,668	150,713,304
		Interest Payable/(Receivable)	10,660,857	8,538,463
Aman Food Limited.	Common Director	Loan	20,785,161	11,907,661
		Interest Receivable	1,893,849	376,575
Aman Tex Ltd.	Common Director	Loan	88,134,654	88,134,654
		Interest Receivable	12,058,350	4,126,231

36.00 Disclosure of Managerial Remuneration :

36.01 Total amount of remuneration paid to directors during the year is as follows:

Particulars			June 30, 2021	June 30, 2020
Name	Designation	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	MD & Shareholder	Board Meeting Fees	34,500	57500
Md. Shofiqul Islam	Director & Shareholder	Board Meeting Fees	34,500	57500
Md. Toufiqul Islam	Director & Shareholder	Board Meeting Fees	34,500	57500
Md. Toriqul Islam	Director & Shareholder	Board Meeting Fees	34,500	57500
Md. Rabiul Haque	Nominated Director	Board Meeting Fees	34,500	57500
Md. Iftikhar-Uz-Zaman	Independent Director	Board Meeting Fees	5,750	57500
Md. Mizanur Rahman	Independent Director	Board Meeting Fees	34,500	57500
Total			212,750	402,500

36.02 The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows :

Name	Designation	June 30, 2021	June 30, 2020
Md. Rafiqul Islam	Managing Director	4,800,000	4,800,000
Md. Mamun-Ur-Rashid Choudhury	CFO	1,530,000	2,873,842
Md. Shafiullah	Executive Director - Factory	3,216,000	3,216,000
Md. Nazrul Ahsan	DGM - Maintenance & Utility	1,500,000	1,500,000
Md. Fakhru Alam Salim	Deputy Manager- Commercial	432,000	576,000
Total		11,478,000	12,965,842

36.03 Aggregate amount of remuneration paid to all directors and Officers during the Financial year is as follows :

Particulars	Nature of Payment	June 30, 2021	June 30, 2020
Directors	Board meeting Fee	212,750	402,500
Directors	Remuneration	4,800,000	4,800,000
Officers & Executives	Salary, Bonus & Other allowances	24,291,181	20,156,121
Total		29,303,931	25,358,621

37.00 General :

37.01 Audit Fee :

Audit fee of Tk. 172,500 only represents the audit fee inclusive of VAT.

37.02 Employee long term benefit :

The Company has no Gratuity Fund & PF scheme as yet as such no provision has been made in the financial statement.

37.03 Capacity of Production :

Particulars	June 30, 2021	June 30, 2020
Licensed Capacity in Metric Ton	6,780	6,780
Installed Capacity in Metric Ton	6,780	6,780
Utilized Capacity in Metric Ton	6,262	3,513
Percentage of Capacity Utilized	92.36%	51.81%

37.04 Number of Employees :

Salary Range (Monthly)	Officers & Staffs		Worker (Permanent)	Total
	Head Office	Factory		
Not less than Taka 5,300/-	16	71	560	647
Less than Taka 5,300/-	-	-	24	24
Total	16	71	584	671

37.05 Events after the Reporting Period:

As per IAS -10 " Event after the Reporting Period" are those events favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting year (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting year (Non-adjusting events after balance sheet date).

Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on October 31, 2021 recommended 11% cash dividend to the general Shareholders other than sponsors shareholders and directors shareholders of the company for the year ended June 30, 2021. The dividend will be paid subject to the shareholders approval at the forthcoming Annual General Meeting.

37.06 There is no interest capitalized during the year.

38.00 WPPF:

As per Bangladesh Labor Law 2006 and Bangladesh labor (Amendment) Act 2013, WPPF has been calculated @ 5% of net profit after charge the WPPF before Income Tax.

39.00 Disclosure as per requirement of schedule XI, part II, para 8 of Company Act 1994

Disclosure requirement of schedule XI, part II, para 8 (b & d) of Company Act 1994 CIF Value of Raw Cotton, Spare Parts, Packing Materials and Capital Machinery (BDT) and Consumption.

Particulars	Local Purchase	Import	Total	Consumed	% of Consumption
Raw Cotton	-	1,394,326,523	1,394,326,523	1,245,021,978	96.63
Spare Parts	33,431,305	27,798,253	61,229,558	29,869,851	2.32
Packing Materials	13,171,586	-	13,171,586	13,498,178	1.05
Capital Machinery	-	-	-	-	-
Total	46,602,890	1,422,124,776	1,468,727,666	1,288,390,008	100

In the period under review the company did not remit any amount as dividend, technical know how, royalty, professional consultation fees, interest and other matters either its shareholders or others.

FOB Value of Export:

The FOB value of export for the year ended June 30, 2021 is as follows:

Particulars	In Foreign Currency \$	In BDT
Export	\$ 19,282,143	1,624,746,802



AMAN COTTON FIBROUS LIMITED
Annexure of Property, Plant & Equipment
As at June 30, 2021

ASSET ITEMS	C O S T				Rate	D E P R E C I A T I O N				Written down value as on 30.06.2021
	Balance as at 01.07.2020	Additions	Disposals/adjustments/transfer	Balance as at 30.06.2021		Balance as at 01.07.2020	Charged During the Year	Disposals/adjustments	Balance as at 30.06.2021	
Land & Land Development	198,733,695	-	-	198,733,695	-	-	-	-	198,733,695	
Building & Civil Construction	1,135,235,068	296,980,642	-	1,432,215,710	2.5%	24,652,129	-	173,802,039	1,258,413,671	
Plant & Machinery	1,353,036,524	-	-	1,353,036,524	15%	26,541,981	-	1,202,631,967	150,404,557	
Electrical Installation	13,388,299	-	-	13,388,299	10%	504,468	-	8,848,087	4,540,212	
Electrical Equipment	5,148,326	-	-	5,148,326	10%	151,230	-	3,787,257	1,361,069	
Gas Line Installation	2,805,322	-	-	2,805,322	10%	63,882	-	2,230,389	574,933	
Fire Equipment	2,286,100	-	-	2,286,100	15%	23,536	-	2,152,732	133,368	
Vehicle	19,794,494	-	-	19,794,494	20%	434,975	-	18,054,595	1,739,899	
Office Equipment	1,088,717	-	-	1,088,717	10%	23,700	-	875,415	213,302	
Computer & IT Equipment	1,838,660	122,700	-	1,961,360	20%	78,171	-	1,648,675	312,685	
Furniture & Fixture	4,250,475	-	-	4,250,475	10%	94,812	-	3,397,172	853,303	
Balance as on 30.06.2021 (a)	2,737,605,680	297,103,342	-	3,034,709,022		52,568,884	-	1,417,428,328	1,617,280,694	

(b) REVALUATION :

ASSET ITEMS	C O S T				Rate	D E P R E C I A T I O N				Written down value as on 30.06.2021
	Balance as at 01.07.2020	Additions	Disposals/adjustments/transfer	Balance as at 30.06.2021		Balance as at 01.07.2020	Charged During the Year	Disposals/adjustments	Balance as at 30.06.2021	
Land & Land Development	279,312,378	-	-	279,312,378	-	-	-	-	279,312,378	
Balance as on 30.06.2021 (b)	279,312,378	-	-	279,312,378		-	-	-	279,312,378	

C.Total (a+b)

Balance as on 30.06.2021 (a+b)	3,016,918,058	297,103,342	-	3,314,021,400	-	52,568,884	-	1,417,428,328	1,896,593,072
--------------------------------	---------------	-------------	---	---------------	---	------------	---	---------------	---------------

Allocation of Depreciation	Ratio	June 30,2021
Manufacturing	95%	49,940,440
Non Manufacturing	5%	2,628,444
		<u>52,568,884</u>



AMAM COTTON FIBROUS LIMITED
Annexure of Property, Plant & Equipment
As at June 30, 2020

ASSET ITEMS	C O S T				D E P R E C I A T I O N				ANNEXURE-A Written down value as on 30.06.2020
	Balance as at 01.07.2019	Addition during the year	Balance as at 30.06.2020	Rate	Balance as at 01.07.2019	Charged During the Year	Balance as at 30.06.2020		
	Land & Land Development	198,733,695	-	198,733,695	-	-	-	-	
Building & Civil Construction	1,135,235,068	-	1,135,235,068	2.5%	123,865,675	25,284,235	149,149,910	986,085,158	
Plant & Machinery	1,353,036,524	-	1,353,036,524	15%	1,144,864,126	31,225,860	1,176,089,986	176,946,538	
Electrical Installation	13,388,299	-	13,388,299	10%	7,783,099	560,520	8,343,619	5,044,680	
Electrical Equipment	5,138,566	9,760	5,148,326	10%	3,467,994	168,033	3,636,027	1,512,299	
Gas Line Installation	2,805,322	-	2,805,322	10%	2,095,528	70,979	2,166,507	638,815	
Fire Equipment	2,286,100	-	2,286,100	15%	2,101,507	27,689	2,129,196	156,904	
Vehicle	19,794,494	-	19,794,494	20%	17,075,901	543,719	17,619,620	2,174,874	
Office Equipment	1,088,717	-	1,088,717	10%	825,381	26,334	851,715	237,002	
Computer & IT Equipment	1,657,230	181,430	1,838,660	20%	1,503,465	67,039	1,570,504	268,156	
Furniture & Fixture	4,250,475	-	4,250,475	10%	3,197,014	105,346	3,302,360	948,115	
Balance as on 30.06.2020 (a)	2,737,414,490	191,190	2,737,605,680		1,306,779,690	58,079,754	1,364,859,444	1,372,746,236	

(b) REVALUATION :

ASSET ITEMS	C O S T				D E P R E C I A T I O N				Written down value as on 30.06.2020
	Balance as at 01.07.2019	Addition during the year	Balance as at 30.06.2020	Rate	Balance as at 01.07.2019	Charged During the Year	Balance as at 30.06.2020		
	Land & Land Development	279,312,378	-	279,312,378	-	-	-	-	
Balance as on 30.06.2020 (b)	279,312,378	-	279,312,378		-	-	-	279,312,378	
C.Total (a+b)	3,016,726,868	191,190	3,016,918,058		1,306,779,690	58,079,754	1,364,859,444	1,652,058,614	

Allocation of Depreciation	Ratio	June 30, 2020
Manufacturing	95%	55,175,766
Non Manufacturing	5%	2,903,988
		58,079,754



ANNEXURE - B

AMAN COTTON FIBROUS LTD.
Statement of Inventory Movement
For the Year ended June 30, 2021

FINISHED GOODS :

Items	Opening Balance as at 01.07.2020	Production during the year	Sales during the year	Closing Balance as at 30.06.2021
Yarn-Carded	241	2,968	2,702	507
Yarn-Combed	251	3,294	2,726	819
Total	492	6,262	5,428	1,326

WORK-IN-PROCESS :

Items	Opening Balance as at 01.07.2020	Production during the year	Transferred to Production	Closing Balance as at 30.06.2021
Yarn-Carded	38	3,027	2,968	97
Yarn-Combed	125	3,264	3,294	95
Total	163	6,291	6,262	192

RAW MATERIALS :

Quantity in MT

Items	Opening Balance as at 01.07.2020	Purchase during the year	Consumption during the year	Closing Balance as at 30.06.2021
Raw Cotton	5,361	8,630	7,913	6,078
Total	5,361	8,630	7,913	6,078

PACKING MATERIALS :

Quantity in Pcs.

Items	Opening Balance as at 01.07.2020	Purchase during the year	Consumption during the year	Closing Balance as at 30.06.2021
CONE	101,189	3,550,193	3,005,760	645,622
Poly Bag (kg)	10,408	4,462	9,108	5,762
WPP Bag	79,302	82,834	125,240	36,896
Sticker	4,235,468	3,542,485	3,005,760	4,772,193
Others	-	-	-	-
Total	4,426,367	7,179,974	6,145,868	5,460,473

