

ACFL/IPO/CS/2022/ 109-111
11th June, 2022

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon,
Sher-e-Bangla Nagar,
Dhaka-1207, Bangladesh.

**Subject: Submission of status of utilization of IPO proceeds of Aman Cotton
Fibrous Limited.**

Dear Sir,

In compliance with **Condition No. 3 of Part-C** of the BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305 dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of May 31, 2022.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,



Md. Toriqul Islam
Director
Aman Cotton Fibrous Limited.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.

AMAN COTTON FIBROUS LTD.

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Report on the Utilization of IPO Proceeds
For the month of May, 2022

Name of the Company : Aman Cotton Fibrous Limited
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)
 Date of Close of Subscription : June 10, 2018
 Proceeds Receiving Date : August 05, 2018
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

| SL. | Purpose Mentioned in the Prospectus | Time line as per prospectus | Revised Time Line | Amount as per prospectus | Status of Utilization | | | Remarks | | |
|--------------|---|--|-------------------|--------------------------|------------------------|-----------------------|------------|--------------------|--------------------------|--|
| | | | | | This Month Utilization | Total Utilized Amount | Utilized % | | Total Un-utilized Amount | Un-utilized% |
| a) | Acquisition & Installation of machineries | Within 12 months of receiving the IPO proceeds | 05th August 2023 | 663,375,000 | - | - | 0.00% | 663,375,000 | 100.00% | The Board of Directors extended the IPO Fund Utilization time upto 05th August, 2023 which was approved by the shareholders in its 16th AGM. |
| b) | Business Expansion | DO | 05th August 2023 | 53,934,365 | - | - | 0.00% | 53,934,365 | 100.00% | |
| c) | Loan Repayment | DO | | 47,690,635 | | 47,690,635 | 100.00% | | 0.00% | |
| d) | IPO Expenses | DO | | 35,000,000 | | 34,811,028 | 99.46% | 188,972 | 0.54% | |
| Total | | | | 800,000,000 | - | 82,501,663 | | 717,498,337 | | |

Percentage Interest on IPO/RPO/RI proceeds : 23.21%
 166,533,597
 Un-utilized IPO/RPO/RI proceeds without interest income : 717,498,337

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Md. Rafiqul Islam
 Managing Director
 Aman Cotton Fibrous Limited





Mohammad Showket Akber FCA, ACS
 Partner
 G. KIBRIA & CO.
 Chartered Accountants
 Dated: Dhaka
 07th June, 2022