

ACFL/IPO/CS/2022/133

11<sup>th</sup> August, 2022

**The Chairman**

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban,  
Plot: E-6/C, Agargaon,  
Sher-e-Bangla Nagar,  
Dhaka-1207, Bangladesh.

**Subject: Submission of status of utilization of IPO proceeds of Aman Cotton Fibrous Limited.**


Dear Sir,

In compliance with **Condition No. 3 of Part-C** of the **BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305** dated May 03, 2018, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of July 31, 2022.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,

✓   
Md. Rafiqul Islam  
Managing Director  
Aman Cotton Fibrous Limited.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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**Report on the Utilization of IPO Proceeds**  
For the month of July, 2022

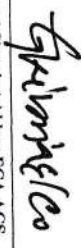
Name of the Company : Aman Cotton Fibrous Limited  
 Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)  
 Date of Close of Subscription : June 10, 2018  
 Proceeds Receiving Date : August 05, 2018  
 Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

Sl.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization		Un-utilized%	Remarks
					This Month Utilization	Total Utilized Amount		
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2023	663,375,000	-	663,375,000	100.00%	The Board of Directors extended the IPO Fund Utilization time upto 05th August,2023 which was approved by the shareholders in its 16th AGM.
b)	Business Expansion	DO	05th August 2023	53,934,365	-	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635	47,690,635	188,972	0.00%	
d)	IPO Expenses	DO		35,000,000	34,811,028	1,88,972	0.54%	
<b>Total</b>				<b>800,000,000</b>	<b>-</b>	<b>82,501,663</b>		

Percentage interest on IPO/RPO/RI proceeds : 24.55%  
 Un-utilized IPO/RPO/RI proceeds without interest income : 176,167,408  
 : 717,498,337

  
 Md. Rafiqul Islam  
 Managing Director  
 Aman Cotton Fibrous Limited

  
 G. KIBRIA & CO.  
 Chartered Accountants  
 Dated: Dhaka  
 August 10, 2022

Mohammad Showket Akbar FCA,ACS  
 Partner