

ACFL/IPO/CS/2023/08
12th January, 2023

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
Plot: E-6/C, Agargaon,
Sher-e-Bangla Nagar,
Dhaka-1207, Bangladesh.

Subject: *Submission of status of utilization of IPO proceeds of Aman Cotton Fibrous Limited.*

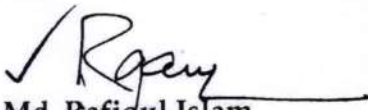
Dear Sir,

In compliance with **Condition No. 3 of Part-C** of the **BSEC Consent Letter No. BSEC/CI/IPO-202/2012/305** dated **May 03, 2018**, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of December 31, 2022.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,


Md. Rafiqul Islam
Managing Director
Aman Cotton Fibrous Limited.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



CORPORATE OFFICE
02, Ishaka Avenue Sector-06,
Uttara, Dhaka - 1230
Bangladesh
Tel: +88-09612613000

FACTORY
Boingachala, Sreepur, Gazipur,
Tel: 06825-52791-2
info@amangroupbd.com
www.amancotton.com

AMAN COTTON FIBROUS LTD.

Report on the Utilization of IPO Proceeds
For the month of December, 2022

Name of the Company : **Aman Cotton Fibrous Limited**
 Amount(BDT) of Capital Raised Through IPO : **80.00 Crore(Appx.)**
 Date of Close of Subscription : **June 10, 2018**
 Proceeds Receiving Date : **August 05, 2018**
 Last Date of Full Utilization of Fund as per prospectus : **Within 12 months of obtaining IPO proceeds**

(All the figures are in BDT.)

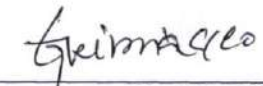
SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization					Remarks
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2023	663,375,000	-	-	0.00%	663,375,000	100.00%	The Board of Directors extended the IPO Fund Utilization time upto 05th August,2023 which was approved by the shareholders in its 16th AGM.
b)	Business Expansion	DO	05th August 2023	53,934,365	-	-	0.00%	53,934,365	100.00%	
c)	Loan Repayment	DO		47,690,635		47,690,635	100.00%		0.00%	
d)	IPO Expenses	DO		35,000,000		34,811,028	99.46%	188,972	0.54%	
	Total			800,000,000	-	82,501,663		717,498,337		

Percentage **26.29%**
 Interest on IPO/RPO/RI proceeds **188,638,356**
 Un-utilized IPO/RPO/RI proceeds without interest income **717,498,337**



Md. Rafiqul Islam
 Managing Director
 Aman Cotton Fibrous Limited





Mohammad Showket Akber FCA, ACS
 Enrol. No. 970
 Partner
G. KIBRIA & CO.
 Chartered Accountants
 Dated: Dhaka
 05th January, 2023