



Aman
Cotton
Fibrous Ltd.

Aman Cotton Fibrous Ltd.

Corporate Office: 2 Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230

Statement of Financial Position (Un-audited)

As at December 31, 2022

Particulars	Note	31-Dec-22	30-Jun-22
ASSETS:		1,816,797,985	1,841,471,723
Non-Current Assets:		1,816,456,825	1,841,471,723
Property, plant and equipment	3.00	1,816,456,825	1,841,471,723
Capital work in progress	4.00	341,160	-
Current Assets:		3,759,464,993	3,810,096,316
Investment in listed securities	5.00	138,000	150,000
Inventories	6.00	1,387,926,989	1,827,697,536
Accounts and other receivables	7.00	510,628,163	227,524,768
Advances, deposits & pre-payments	8.00	721,273,775	720,755,971
Loan to sister concern	9.00	379,656,538	274,006,986
Cash & cash equivalents	10.00	759,841,530	759,961,054
Total Assets		5,576,262,979	5,651,568,039
SHAREHOLDERS' EQUITY & LIABILITIES:		3,521,029,932	3,542,811,677
Shareholders' Equity:		3,521,029,932	3,542,811,677
Share capital	11.00	1,008,333,330	1,008,333,330
Share premium	12.00	575,347,984	575,347,984
Retained earnings	13.00	1,671,955,130	1,693,726,075
Available for sale reserve	14.00	11,250	22,050
Revaluation surplus	15.00	265,382,238	265,382,238
Non-Current Liabilities:		542,887,402	534,354,131
Long term borrowings- net of current maturity	16.00	424,743,151	416,764,497
Deferred tax liability	17.00	118,144,251	117,589,634
Current Liabilities:		1,512,345,644	1,574,402,231
Short term borrowings	18.00	1,154,257,160	1,233,797,907
Long term borrowings-current maturity	19.00	113,876,907	108,422,471
Accounts payable	20.00	5,093,983	12,243,874
Liabilities for expenses & others	21.00	124,873,003	117,697,534
Unclaimed Dividend Account	22.00	65,854,523	22,072,303
Provision for income tax	23.00	48,390,068	80,168,141
Total Liabilities & Shareholders' Equity		5,576,262,979	5,651,568,039
NAV per share with revaluation	24.00	34.92	35.14
NAV per share without revaluation	24.00	32.29	32.50

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Signed as per annexed report on even date.

Place: Dhaka
Date: January 28, 2023

Statement of Profit or Loss And Other Comprehensive Income (Un-audited)

For the 2nd Quarter ended December 31, 2022

Particulars	Notes	6 months ended (amount in Taka)		2nd Quarter (amount in Taka)	
		1st July 2022 to 31 December 2022	1st July 2021 to 31 December 2021	1st October 2022 to 31st December 2022	1st October 2021 to 31st December 2021
Sales	27.00	1,237,664,917	778,313,647	572,244,358	426,207,915
Less: Cost of Sales	28.00	(1,081,960,539)	(634,015,775)	(490,759,888)	(352,369,699)
Gross Profit		155,704,378	144,297,872	81,484,470	73,838,216
Less: Operating Expenses:		(27,318,464)	(20,693,288)	(14,073,722)	(10,741,476)
Administrative Expenses	29.00	(16,760,013)	(17,583,278)	(9,057,858)	(9,015,416)
Selling and Distribution Expenses	30.00	(10,558,450)	(3,110,010)	(5,015,863)	(1,726,060)
Operating Profit		128,385,915	123,604,584	67,410,749	63,096,741
Less: Financial Expenses	31.00	(117,348,992)	(78,647,196)	(71,339,413)	(38,688,351)
Profit before Other Income		11,036,922	44,957,388	(3,928,664)	24,408,390
Add: Non Operating Income	32.00	29,545,963	26,653,506	2,526,559	13,750,013
Profit before Contribution to WPPF		40,582,886	71,610,895	(1,402,105)	38,158,404
Contribution to WPPF		(1,932,518)	(3,410,043)	66,767	(1,817,067)
Profit before Tax		38,650,368	68,200,852	(1,335,338)	36,341,337
Provision for Tax:		(9,587,980)	(12,940,821)	(1,109,340)	(6,817,846)
Current Tax	33.00	(9,032,163)	(10,702,471)	(2,603,516)	(5,331,043)
Deferred Tax	17.00	(555,817)	(2,238,350)	1,494,176	(1,486,803)
Net Profit after Tax		29,062,388	55,260,031	(2,444,677)	29,523,491
Other Comprehensive Income:		(10,800)	(40,500)	(10,800)	(40,500)
Unrealized gain/(loss) on securities available for sale	5.01	(12,000)	(45,000)	(12,000)	(45,000)
Related tax	17.00	1,200	4,500	1,200	4,500
Total Comprehensive Income		29,051,588	55,219,531	(2,455,477)	29,482,991
Basic Earnings Per Share	34.01	0.29	0.55	(0.02)	0.29

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Signed as per annexed report on even date.

Place: Dhaka
Date: January 28, 2023

Statement of Changes in Equity (Un-audited)

For the 2nd Quarter Ended December 31, 2022

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
2022-2023						
Balance as on July 01, 2022	1,008,333,330	575,347,984	1,693,726,075	22,050	265,382,238	3,542,811,677
Profit for the year	-	-	29,062,388	-	-	29,062,388
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPO Expenses	-	-	-	-	-	-
Unrealized gain/(loss)	-	-	-	(10,800)	-	(10,800)
Balance as on December 31, 2022	1,008,333,330	575,347,984	1,671,955,130	11,250	265,382,238	3,521,029,932

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
2021-2022						
Balance as on July 01, 2021	1,008,333,330	575,347,984	1,651,987,377	77,850	265,382,238	3,501,128,779
Profit for the year	-	-	55,260,031	-	-	55,260,031
Dividend Payable	-	-	(30,836,666)	-	-	(30,836,666)
IPO Expenses	-	-	-	-	-	-
Unrealized gain/(loss)	-	-	-	(40,500)	-	(40,500)
Balance as on December 31, 2021	1,008,333,330	575,347,984	1,676,410,741	37,350	265,382,238	3,525,511,643

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Company Secretary

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Chairman

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Place: Dhaka
Date: January 28, 2023

Statement of Cash Flows (un-audited)

For the 2nd Quarter Ended December 31, 2022

Particulars	Note	Amount in Taka	
		July to December 2022-2023	July to December 2021-2022
Cash Flows from Operating Activities:			
Cash Received from Customer & Others		1,002,352,515	825,725,536
Cash Paid to Suppliers, Employees & Others		(710,125,854)	(606,205,928)
Cash Generated from Operations		292,226,661	219,519,608
Tax paid		(27,957,245)	(22,679,697)
Net Cash Generated from Operating Activities		264,269,416	196,839,911
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(478,770)	(47,000)
Capital Work In Progress		(341,160)	-
Loan to Sister Concern		(105,649,551)	(79,483,070)
Dividend Income		6,400	8,400,180
Net Cash Used in Investing Activities		(106,463,081)	(71,123,890)
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		13,433,090	98,333,638
Increase/(Decrease) in Short Term Borrowing		(79,540,748)	(132,871,982)
Increase/(Decrease) in Dividend Payable		43,782,220	(30,821,366)
Interest Expenses		(135,600,422)	(78,647,196)
Net Cash Flow From/(Used) in Financing Activities		(157,925,859)	(144,006,907)
Net Increase/(Decrease) in cash and cash equivalents		(119,525)	(18,290,886)
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		759,961,054	761,857,431
Cash & Cash Equivalents at the ending of the year		759,841,530	743,566,545
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents		-	756,834
Cash and Cash Equivalents at Closing including For. Ex. gain/(loss)		759,841,530	744,323,379
Net operating cash flow per share (NOCFPS)	25.00	2.62	1.95

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Signed as per annexed report on even date.

Place: Dhaka
Date: January 28, 2023

Note: The details of the published Unaudited Financial Statements for the 2nd Quarter Ended December 31, 2022 are available in the web site of the company. The address of the website is <http://www.amancotton.com/>