



**Aman Cotton Fibrous Ltd.**

# Aman Cotton Fibrous Ltd.

Corporate Office: 2 Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230

## Statement of Financial Position

As at September 30, 2021 (Provisional and Un-audited)

Particulars	Note	30-Sep-21	30-Jun-21
<b>ASSETS</b>			
<b>Non Current Assets:</b>		<b>1,882,837,765</b>	<b>1,896,593,072</b>
Property, plant and equipment	3.00	1,882,837,765	1,896,593,072
Capital work in progress	4.00	-	-
<b>Current Assets:</b>		<b>3,784,830,240</b>	<b>3,966,382,479</b>
Investment in listed securities	5.00	192,000	212,000
Inventories:			
Inventories	6.00	1,436,641,985	1,379,263,067
Accounts and other receivables	7.00	479,816,946	672,816,338
Advances, deposits & pre-payments	8.00	759,837,644	872,596,025
Loan to sister concern	9.00	319,029,707	279,637,617
Cash & cash equivalents	10.00	789,311,958	761,857,431
<b>Total Assets</b>		<b>5,667,668,005</b>	<b>5,862,975,551</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITY</b>			
<b>Shareholders' Equity:</b>		<b>3,528,363,867</b>	<b>3,501,128,779</b>
Share capital	11.00	1,008,333,330	1,008,333,330
Share premium	12.00	575,347,984	575,347,984
Retained earnings	13.00	1,679,240,465	1,651,987,377
Available for sale reserve	14.00	59,850	77,850
Revaluation surplus	15.00	265,382,238	265,382,238
<b>Non Current Liabilities:</b>		<b>585,159,051</b>	<b>565,998,469</b>
Long term borrowings- net of current maturity	16.00	473,216,947	452,805,912
Deferred tax liability	17.00	111,942,104	113,192,557
<b>Current Liabilities:</b>		<b>1,554,145,087</b>	<b>1,795,848,303</b>
Short term borrowings:			
Long term borrowings-current maturity	18.00	1,265,577,570	1,494,503,069
Long term borrowings-current maturity	19.00	-	8,454,986
Accounts payable	20.00	26,024,474	32,936,906
Liabilities for expenses & others	21.00	152,075,986	153,341,164
Provision for tax	22.00	110,467,058	106,612,178
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>5,667,668,005</b>	<b>5,862,975,551</b>
NAV per share with revaluation	23.00	34.99	34.72
NAV per share without revaluation	23.00	32.36	32.09

Sd/- Company Secretary      Sd/- Chief Financial Officer      Sd/- Director      Sd/- Managing Director      Sd/- Chairman

Signed as per annexed report on even date.

Place: Dhaka  
Date: November 14, 2021

## Statement of Profit or Loss And Other Comprehensive Income

For the 1st Quarter Ended September 30, 2021 (Provisional and Un-audited)

Particulars	Notes	3 months (amount in Taka)	
		July to September 2021-2022	July to September 2020-2021
<b>Sales</b>	25.00	<b>352,105,732</b>	<b>204,798,102</b>
Less: Cost of Sales	27.00	(281,646,076)	(155,136,694)
<b>Gross Profit</b>		<b>70,459,656</b>	<b>49,661,408</b>
Less: Operating Expenses:			
Administrative Expenses	28.00	(9,951,812)	(15,575,884)
Selling and Distribution Expenses	29.00	(8,567,862)	(14,154,358)
Operating Profit		(1,383,950)	(1,421,325)
		60,507,844	34,085,524
Less: Financial Expenses	30.00	(39,958,846)	(17,800,754)
<b>Profit before Other Income</b>		<b>20,548,998</b>	<b>16,284,771</b>
Add: Non Operating Income	31.00	12,903,493	22,512,704
<b>Profit before Contribution to WPPF</b>		<b>33,452,491</b>	<b>38,797,474</b>
Contribution to WPPF		(1,592,976)	(1,847,499)
<b>Profit before Tax</b>		<b>31,859,515</b>	<b>36,949,975</b>
Provision for Tax:			
Current Tax	32.00	(4,806,427)	(6,573,481)
Deferred Tax	17.00	(3,854,880)	(4,940,600)
		(751,547)	(1,632,881)
<b>Net Profit after Tax</b>		<b>27,253,088</b>	<b>30,376,494</b>
<b>Other Comprehensive Income:</b>		<b>(18,000)</b>	<b>34,223</b>
Unrealized gain/(loss) on securities available for sale	5.01	(20,000)	38,026
Related tax	17.00	2,000	(3,803)
<b>Total Comprehensive Income</b>		<b>27,235,088</b>	<b>30,410,717</b>
<b>Basic Earnings Per Share</b>	33.01	<b>0.27</b>	<b>0.30</b>

Sd/- Company Secretary      Sd/- Chief Financial Officer      Sd/- Director      Sd/- Managing Director      Sd/- Chairman

Signed as per annexed report on even date.

Place: Dhaka  
Date: November 14, 2021

## Statement of Changes in Equity

For the 1st Quarter Ended September 30, 2021 (Provisional and Un-audited)

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
<b>2021-2022</b>						
Balance as on July 01, 2021	1,008,333,330	575,347,984	1,651,987,377	77,850	265,382,238	3,501,128,779
Profit for the year	-	-	27,253,088	-	-	27,253,088
Dividend Payable	-	-	-	-	-	-
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(18,000)	-	(18,000)
Balance as on September 30, 2021	1,008,333,330	575,347,984	1,679,240,465	59,850	265,382,238	3,528,363,867

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
<b>2020-2021</b>						
Balance as on July 01, 2020	1,008,333,330	575,347,984	1,554,102,384	(45,488)	265,382,238	3,403,120,446
Profit for the year	-	-	30,376,494	-	-	30,376,494
Dividend Payable	-	-	-	-	-	-
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	34,223	-	34,223
Balance as on September 30, 2020	1,008,333,330	575,347,984	1,584,478,878	(11,265)	265,382,238	3,438,531,165

Sd/- Company Secretary      Sd/- Chief Financial Officer      Sd/- Director      Sd/- Managing Director      Sd/- Chairman

Signed as per annexed report on even date.

Place: Dhaka  
Date: November 14, 2021

## Statement of Cash Flows

For the 1st Quarter Ended September 30, 2021 (Provisional and Un-audited)

Particulars	Note	Amount in Taka	
		July to September 2021-2022	July to September 2020-2021

<b>Cash Flows from Operating Activities:</b>			
Cash Received from Customer & Others		548,128,400	200,446,719
Cash Paid to Suppliers, Employees & Others		(213,424,755)	(172,203,851)
<b>Cash Generated from Operations</b>		<b>334,703,645</b>	<b>28,242,868</b>
Tax paid		(18,761,950)	(2,284,911)
<b>Net Cash Generated from Operating Activities</b>		<b>315,941,695</b>	<b>25,957,957</b>

<b>Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant & Equipment		(47,000)	-
Capital Work In Progress		-	-
Loan to Sister Concern		(39,392,090)	116,661,126
Dividend Income/Interest Income		9,872,617	-
FDR (Increased)/Decreased		-	-
Net Investment in shares		-	-
<b>Net Cash Used in Investing Activities</b>		<b>(29,566,473)</b>	<b>116,661,126</b>

<b>Cash Flows from Financing Activities:</b>			
Increase/(Decrease) in Long Term Borrowing		9,956,049	(678,370)
Increase/(Decrease) in Short Term Borrowing		(228,925,489)	(68,099,465)
Issue of share capital		-	-
IPO Expenses		-	-
Received share premium		-	-
Increase/(Decrease) in Dividend Payable		-	-
Interest Paid		(39,958,846)	(17,212,666)
<b>Net Cash flow From/(Used) in Financing Activities</b>		<b>(258,928,286)</b>	<b>(95,990,501)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>		<b>27,446,926</b>	<b>46,628,575</b>

Cash & Cash Equivalents at the beginning including For. Ex.		751,857,431	785,435,773
Cash & Cash Equivalents at the ending of the year		789,304,357	832,064,348
Add, Unrealized foreign exchange gain/(loss) in cash & cash equivalents		7,601	-
<b>Cash and Cash Equivalents at Closing including including</b>		<b>789,311,958</b>	<b>832,064,348</b>

Net operating cash flow per share (NOCFPS)	24.00	3.13	0.24
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Sd/- Company Secretary      Sd/- Chief Financial Officer      Sd/- Director      Sd/- Managing Director      Sd/- Chairman

Signed as per annexed report on even date.

Place: Dhaka  
Date: November 14, 2021

Note: The details of the published Unaudited Financial Statements for the first quarter (Q1) ended 30 September, 2021 are available in the web site of the company. The address of the website is <http://www.amancotton.com/>