

Statement of Financial Position (Un-audited)

As at September 30, 2022

| Particulars | Note | 30-Sep-22 | 30-Jun-22 |
|---|-------|----------------------|----------------------|
| ASSETS: | | | |
| Non-Current Assets: | | | |
| Property, plant and equipment | 9.00 | 1,828,769,933 | 1,841,471,723 |
| | | 1,828,769,933 | 1,841,471,723 |
| Current Assets: | | | |
| Investment in listed securities | 4.00 | 5,932,899,865 | 3,810,096,316 |
| Inventories | 5.00 | 142,000 | 150,000 |
| Advances, deposits & pre-payments | 6.00 | 1,655,246,132 | 1,827,697,536 |
| Accounts and other receivables | 7.00 | 414,496,441 | 227,524,768 |
| Loan to sister concern | 8.00 | 707,749,927 | 720,755,971 |
| Cash & cash equivalents | 9.00 | 335,183,653 | 274,006,986 |
| | | 840,085,711 | 759,961,054 |
| Total Assets | | 5,781,657,798 | 5,651,568,059 |
| SHAREHOLDERS' EQUITY & LIABILITIES: | | | |
| Shareholders' Equity: | | | |
| Share capital | 10.00 | 3,574,311,542 | 3,542,811,677 |
| Share premium | 11.00 | 1,008,333,330 | 1,008,333,330 |
| Retained earnings | 12.00 | 575,347,984 | 575,347,984 |
| Available for sale reserve | 13.00 | 1,725,233,140 | 1,693,726,075 |
| Revaluation surplus | 14.00 | 14,480 | 22,050 |
| | | 265,382,238 | 265,382,238 |
| Non-Current Liabilities: | | | |
| Long term borrowings- net of current maturity | 15.00 | 539,857,374 | 534,354,131 |
| Deferred tax liability | 16.00 | 420,218,547 | 416,764,497 |
| | | 119,638,827 | 117,589,634 |
| Current Liabilities: | | | |
| Term borrowings-current maturity | 17.00 | 1,667,488,881 | 1,574,402,231 |
| Accounts payable | 18.00 | 1,329,415,534 | 1,233,797,907 |
| Liabilities for expenses & others | 19.00 | 111,153,845 | 108,422,471 |
| Unclaimed Dividend Account | 20.00 | 6,981,446 | 12,243,874 |
| Provision for income tax | 21.00 | 121,268,965 | 117,697,534 |
| | 22.00 | 22,072,303 | 22,072,303 |
| | | 76,596,788 | 80,166,141 |
| Total Liabilities & Shareholders' Equity | | 5,781,657,798 | 5,651,568,059 |
| NAV per share with revaluation | 23.00 | 35.45 | 35.14 |
| NAV per share without revaluation | 23.00 | 32.82 | 32.50 |

Sd/-
Company Secretary Sd/-
Chief Financial Officer Sd/-
Director Sd/-
Managing Director Sd/-
Chairman

Place: Dhaka
Date: November 14, 2022

Statement of Profit or Loss And Other Comprehensive Income (Un-audited)

For the 1st Quarter ended September 30, 2022

| Particulars | Notes | 3 months (Amount in Taka) | |
|---|-------|-----------------------------|-----------------------------|
| | | July to September 2022-2023 | July to September 2021-2022 |
| Sales | 26.00 | 665,420,559 | 352,105,732 |
| Less: Cost of Sales | 27.00 | (591,200,651) | (281,646,076) |
| Gross Profit | | 74,219,908 | 70,459,656 |
| Less: Operating Expenses: | | (13,244,742) | (9,951,812) |
| Administrative Expenses | 28.00 | (7,702,155) | (8,567,862) |
| Selling and Distribution Expenses | 29.00 | (5,542,587) | (1,383,950) |
| Operating Profit | | 60,975,166 | 60,507,844 |
| Less: Financial Expenses | 30.00 | (46,009,580) | (39,958,846) |
| Provision for Other Income | 31.00 | 14,965,987 | 20,548,998 |
| Additional Operating Income | | 27,019,404 | 12,903,493 |
| Profit before Contribution to WPPF | | 41,984,990 | 33,452,493 |
| Contribution to WPPF | | (1,999,235) | (1,592,976) |
| Profit before Tax | | 39,985,755 | 31,859,517 |
| Provision for Tax: | | (8,478,640) | (4,606,427) |
| Current Tax | 32.00 | (6,428,647) | (3,854,880) |
| Deferred Tax | 16.00 | (2,049,993) | (751,547) |
| Net Profit after Tax | | 31,507,065 | 27,253,088 |
| Other Comprehensive Income: | | (7,200) | (18,000) |
| Unrealized gain/(loss) on securities available for sale | 4.01 | (8,000) | (20,000) |
| Related tax | 16.00 | 800 | 2,000 |
| Total Comprehensive Income | | 31,499,865 | 27,235,088 |
| Basic Earnings Per Share | 33.01 | 0.31 | 0.27 |

Sd/-
Company Secretary Sd/-
Chief Financial Officer Sd/-
Director Sd/-
Managing Director Sd/-
Chairman

Signed as per annexed report on even date.

Place: Dhaka
Date: November 14, 2022

Statement of Changes in Equity (Un-audited)

For the 1st Quarter Ended September 30, 2022

| Particulars | Share Capital | Share Premium | Retained Earnings | Available For Sale Reserve | Revaluation Surplus | Total |
|---|----------------------|--------------------|----------------------|----------------------------|---------------------|----------------------|
| 2022-2023 | | | | | | |
| Balance as on July 01, 2022 | 1,008,333,330 | 575,347,984 | 1,693,726,075 | 22,050 | 265,382,238 | 3,542,811,677 |
| Profit for the year | | | 31,507,065 | | | 31,507,065 |
| Dividend Payable | | | | | | |
| IPO Expenses | | | | | | |
| Unrealized gain/(loss) | | | | (7,200) | | (7,200) |
| Balance as on September 30, 2022 | 1,008,333,330 | 575,347,984 | 1,725,233,140 | 14,850 | 265,382,238 | 3,574,311,542 |

| Particulars | Share Capital | Share Premium | Retained Earnings | Available For Sale Reserve | Revaluation Surplus | Total |
|---|----------------------|--------------------|----------------------|----------------------------|---------------------|----------------------|
| 2021-2022 | | | | | | |
| Balance as on July 01, 2021 | 1,008,333,330 | 575,347,984 | 1,651,967,377 | 77,850 | 265,382,238 | 3,501,128,779 |
| Profit for the year | | | 27,253,088 | | | 27,253,088 |
| Dividend Payable | | | | | | |
| IPO Expenses | | | | | | |
| Unrealized gain/(loss) | | | | (18,000) | | (18,000) |
| Balance as on September 30, 2021 | 1,008,333,330 | 575,347,984 | 1,679,240,465 | 59,850 | 265,382,238 | 3,528,368,867 |

Sd/-
Company Secretary Sd/-
Chief Financial Officer Sd/-
Director Sd/-
Managing Director Sd/-
Chairman

Signed as per annexed report on even date.

Place: Dhaka
Date: November 14, 2022

Statement of Cash Flows (un-audited)

For the 1st Quarter Ended September 30, 2022

| Particulars | Note | Amount in Taka | |
|--|-------|-----------------------------|-----------------------------|
| | | July to September 2022-2023 | July to September 2021-2022 |
| Cash Flows from Operating Activities: | | | |
| Cash Received from Customer & Others | | 513,073,870 | 548,128,400 |
| Cash Paid to Suppliers, Employees & Others | | (403,770,294) | (213,424,755) |
| Cash Generated from Operations | | 109,303,575 | 334,703,645 |
| Tax paid | | (16,184,243) | (18,761,950) |
| Net Cash Generated from Operating Activities | | 93,119,332 | 315,941,695 |
| Cash Flows from Investing Activities: | | | |
| Acquisition of Property, Plant & Equipment | | (15,900) | (47,000) |
| Loan to Sister Concern | | (61,176,666) | (39,392,090) |
| Dividend Income | | 6,400 | 9,872,617 |
| Net Cash Used in Investing Activities | | (61,186,166) | (29,566,474) |
| Cash Flows from Financing Activities: | | | |
| Increase/(Decrease) in Long Term Borrowing | | 6,185,424 | 9,956,049 |
| Increase/(Decrease) in Short Term Borrowing | | 95,617,627 | (228,925,499) |
| Interest Expenses | | (53,926,976) | (39,958,846) |
| Net Cash flow From/(Used) in Financing Activities | | 47,876,074 | (258,928,296) |
| Net Increase/(Decrease) in cash and cash equivalents | | 79,809,240 | 27,446,925 |
| Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss) | | 759,961,054 | 761,897,431 |
| Cash & Cash Equivalents at the end of the year | | 839,770,295 | 789,304,357 |
| Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents | | 315,416 | 7,601 |
| Cash and Cash Equivalents at Closing including For. Ex. gain/(loss) | | 840,085,711 | 789,311,958 |
| Net operating cash flow per share (NOCFPS) | 24.00 | 0.92 | 3.13 |

Sd/-
Company Secretary Sd/-
Chief Financial Officer Sd/-
Director Sd/-
Managing Director Sd/-
Chairman

Signed as per annexed report on even date.

Place: Dhaka
Date: November 14, 2022

Note: The details of the published Unaudited Financial Statements for the 1st quarter (Q1) ended September 30, 2022 are available in the web site of the company. The address of the website is <http://www.amancotton.com/>