



Aman
Cotton
Fibrous Ltd.

Aman Cotton Fibrous Ltd.

Corporate Office: 2 Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230

Statement of Financial Position (Un-audited)

As at September 30, 2023

Particulars	Note	30-Sep-23	30-Jun-23
ASSETS:			
Non-Current Assets :			
Property, plant and equipment	3.00	1,793,293,811	1,791,762,089
Capital work in progress	4.00	1,779,291,826	1,791,075,072
		14,001,985	686,966
Current Assets :		3,642,747,560	3,585,472,694
Investment in listed securities	5.00	110,000	138,000
Inventories	6.00	1,602,287,282	1,556,733,285
Accounts and other receivables	7.00	489,991,778	509,380,890
Advances, deposits & pre-payments	8.00	642,961,017	585,644,746
Inter Company Current Account	9.00	15,877,963	70,112,191
Cash & cash equivalents	10.00	891,519,521	863,463,582
Total Assets		5,436,041,371	5,377,234,732
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity :			
Share capital	11.00	3,481,512,478	3,478,708,461
Share premium	12.00	1,008,333,330	1,008,333,330
Retained earnings	13.00	575,347,984	575,347,984
Available for sale reserve	14.00	1,632,462,876	1,629,633,659
Revaluation surplus	15.00	(13,950)	11,250
		265,382,238	265,382,238
Non-Current Liabilities :		505,589,914	499,267,129
Long term borrowings-net of current maturity	16.00	383,546,509	380,009,135
Deferred tax liability	17.00	122,043,405	119,257,994
Current Liabilities :		1,448,938,979	1,399,259,142
Short term borrowings	18.00	1,152,799,836	969,692,160
Long term borrowings-current maturity	19.00	145,128,075	152,908,299
Accounts payable	20.00	4,039,715	145,468,109
Liabilities for expenses & others	21.00	51,645,918	45,877,128
Unclaimed Dividend Account	22.00	22,299,420	22,299,162
Provision for income tax	23.00	73,026,015	63,014,284
Total Liabilities & Shareholders' Equity		5,436,041,371	5,377,234,732
NAV per share with revaluation	24.00	34.53	34.50
NAV per share without revaluation	24.00	31.90	31.87

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Signed as per annexed report on even date.

Place: Dhaka
Date: November 14, 2023

Statement of Profit or Loss And Other Comprehensive Income (Un-audited)

For the 1st Quarter ended September 30, 2023

Particulars	Notes	3 months (amount in Taka)	
		July to September 2023-2024	July to September 2022-2023
Sales	27.00	353,705,308	665,420,559
Less: Cost of Sales	28.00	(316,953,816)	(591,200,651)
Gross Profit		36,751,492	74,219,908
Less: Operating Expenses:		(8,136,288)	(13,244,742)
Administrative Expenses	29.00	(6,751,127)	(7,702,155)
Selling and Distribution Expenses	30.00	(1,385,161)	(5,542,587)
Operating Profit		28,615,204	60,975,166
Less: Financial Expenses	31.00	(43,505,431)	(46,009,580)
Profit before Other Income		(14,890,227)	14,965,587
Add: Non Operating Income	32.00	30,519,385	27,019,404
Profit before Contribution to WPPP		15,629,158	41,984,990
Contribution to WPPP		-	(1,999,285)
Profit before Tax		15,629,158	39,985,705
Provision for Tax:		(12,799,942)	(8,478,640)
Current Tax	33.00	(10,011,731)	(6,428,647)
Deferred Tax	17.00	(2,788,211)	(2,049,993)
Net Profit after Tax		2,829,216	31,507,065
Other Comprehensive Income :		(25,200)	(7,200)
Unrealized gain/(loss) on securities available for sale	5.01	(28,000)	(8,000)
Related tax	17.00	2,800	800
Total Comprehensive Income		2,804,016	31,499,865
Basic Earnings Per Share	34.01	0.03	0.31

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Chairman

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Place: Dhaka
Date: November 14, 2023

Statement of Changes in Equity (Un-audited)

For the 1st Quarter Ended September 30, 2023

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
2023-2024						
Balance as on July 01, 2023	1,008,333,330	575,347,984	1,629,633,659	11,250	265,382,238	3,478,708,461
Profit for the year	-	-	2,829,216	-	-	2,829,216
Dividend Payable	-	-	-	-	-	-
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(25,200)	-	(25,200)
Balance as on September 30, 2023	1,008,333,330	575,347,984	1,632,462,875	(13,950)	265,382,238	3,481,512,477

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
2022-2023						
Balance as on July 01, 2022	1,008,333,330	575,347,984	1,693,726,075	22,050	265,382,238	3,542,811,677
Profit for the year	-	-	31,507,065	-	-	31,507,065
Dividend Payable	-	-	-	-	-	-
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(7,200)	-	(7,200)
Balance as on September 30, 2022	1,008,333,330	575,347,984	1,725,233,140	14,850	265,382,238	3,574,311,542

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Place: Dhaka
Date: November 14, 2023

Statement of Cash Flows (un-audited)

For the 1st Quarter Ended September 30, 2023

Particulars	Note	Amount in Taka	
		July to September 2023-2024	July to September 2022-2023

Cash Flows from Operating Activities :			
Cash Received from Customer & Others		392,683,025	513,073,870
Cash Paid to Suppliers, Employees & Others		(545,160,301)	(403,770,294)
Cash Generated from Operations		(152,477,275)	109,303,575
Tax paid		(6,658,630)	(16,184,243)
Net Cash Generated from Operating Activities		(159,135,905)	93,119,332

Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(17,800)	(15,900)
Capital Work In Progress		(13,315,019)	-
Interest on FDR		12,253,742	-
Inter company Current Account		54,234,229	(61,176,666)
Dividend Income		6,000	6,400
Net Cash Used in Investing Activities		53,161,151	(61,186,166)

Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		(4,242,850)	6,185,424
Increase/(Decrease) in Short Term Borrowing		183,107,677	95,617,627
Interest Expenses		(44,834,134)	(53,926,976)
Net Cash flow From/(Used) in Financing Activities		134,030,693	47,876,074
Net increase/(Decrease) in cash and cash equivalents		28,055,939	79,809,240

Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)	863,463,582	759,961,054
Cash & Cash Equivalents at the ending of the year	891,519,521	839,770,295
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents	-	315,416
Cash and Cash Equivalents at Closing including For. Ex. gain/(loss)	891,519,521	840,085,711

Net operating cash flow per share (NOCFPS)	25.00	(1.58)	0.92
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Place: Dhaka
Date: November 14, 2023

Note: The details of the published Unaudited Financial Statements for the First Quarter (Q1) period ended on 30th September 2023 are available in the web site of the company. The address of the website is <http://www.amancotton.com/>