



Aman Cotton Fibrous Ltd.

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Registered Office: Bairagichala, Sreepur, Gazipur, Bangladesh
Corporate Office: 2 Ishakha Avenue, Sector-6, Uttara, Dhaka-1230

Statement of Financial Position (Provisional and unaudited) As at 31 December 2023

Particulars	Note	31-Dec-23	30-Jun-23
ASSETS:			
Non-Current Assets :			
Property, plant and equipment	3.00	1,796,623,635	1,791,762,039
Capital work in progress	4.00	1,767,782,900	1,791,075,072
		28,840,735	686,966
Current Assets :			
Investment in listed securities	5.00	3,839,085,526	3,657,864,630
Inventories	6.00	131,000	138,000
Accounts and other receivables	7.00	1,744,729,350	1,556,733,285
Advances, deposits & pre-payments	8.00	549,575,127	509,380,890
Loan to sister concern	9.00	600,999,350	585,644,746
Cash & cash equivalents	10.00	59,582,717	142,504,128
		884,067,981	863,463,582
Total Assets		5,635,709,161	5,449,626,669
SHAREHOLDERS' EQUITY & LIABILITIES:			
Shareholders' Equity :			
Share capital	11.00	3,432,940,995	3,478,708,461
Share premium	12.00	1,008,333,330	1,008,333,330
Retained earnings	13.00	575,347,984	575,347,984
Available for sale reserve	14.00	1,583,872,493	1,629,633,659
Revaluation surplus	15.00	4,950	11,250
		265,382,238	265,382,238
Non-Current Liabilities :			
Long term borrowings- net of current maturity	16.00	624,896,746	499,267,129
Deferred tax liability	17.00	499,911,923	380,009,135
		124,984,823	119,257,994
Current Liabilities :			
Short term borrowings	18.00	1,577,871,420	1,471,651,079
Long term borrowings-current maturity	19.00	1,018,762,833	969,692,160
Loan from sister concern	20.00	23,777,013	152,908,299
Accounts payable	21.00	131,390,003	72,391,936
Liabilities for expenses & others	22.00	194,249,788	145,468,109
Unclaimed Dividend Account	23.00	61,507,815	45,877,128
Provision for income tax	24.00	66,098,689	22,299,162
		82,085,278	63,014,284
Total Liabilities & Shareholders' Equity		5,635,709,161	5,449,626,669
NAV per share with revaluation	25.00	34.05	34.50
NAV per share without revaluation	25.00	31.41	31.87

The accompanying notes 1 to 32 form an integral part of those financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka
Date: 31.01.2024

Statement of Profit or Loss And Other Comprehensive Income (Provisional and unaudited) For the second quarter ended December 31,2023

Particulars	Notes	6 months ended (amount in Taka)		2nd Quarter (amount in Taka)	
		1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022	1st October 2023 to 31 December 2023	1st October 2022 to 31 December 2022
Sales	28.00	710,751,407	1,237,664,917	357,046,099	572,244,358
Less: Cost of Sales	29.00	(644,361,220)	(1,081,960,539)	(327,407,404)	(490,759,888)
Gross Profit		66,390,187	155,704,378	29,638,695	81,484,470
Less: Operating Expenses:					
Administrative Expenses	30.00	(19,409,353)	(27,318,464)	(11,273,065)	(14,073,721)
Selling and Distribution Expenses	31.00	(16,693,339)	(16,760,013)	(9,942,212)	(9,057,858)
Operating Profit		46,980,834	128,385,915	18,365,630	67,410,749
Less: Financial Expenses					
Profit before Other Income	32.00	(76,861,700)	(117,348,992)	(33,356,269)	(71,339,413)
Add: Non Operating Income	33.00	(29,880,866)	11,036,922	(14,990,639)	(3,928,664)
Profit before Contribution to WPPF		59,751,555	29,545,963	29,232,170	2,526,559
Contribution to WPPF		29,870,690	40,582,886	14,241,531	(1,402,104)
Profit before Tax		(1,932,518)	66,767		
Provision for Tax:					
Current Tax	34.00	(24,798,523)	(9,587,980)	(11,998,581)	(1,109,340)
Deferred Tax	17.00	(19,070,994)	(9,032,163)	(9,059,263)	(2,603,516)
Net Profit after Tax		(5,727,529)	(555,817)	(2,939,318)	1,494,176
Other Comprehensive Income :		5,072,167	29,062,388	2,242,950	(2,444,677)
Unrealized gain/(loss) on securities available for sale	5.01	(6,300)	(10,800)	18,900	(10,800)
Related tax	17.00	(7,000)	(12,000)	21,000	(12,000)
Total Comprehensive Income		5,065,867	29,051,588	2,261,850	(2,455,477)
Basic Earnings Per Share	35.01	0.05	0.29	0.02	(0.02)

The accompanying notes 1 to 32 form an integral part of those financial statements.

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka
Date: 31.01.2024

Statement of Changes in Equity (Provisional and unaudited) For the second quarter ended December 31, 2023

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
2023-2024						
Balance as on July 01, 2023	1,008,333,330	575,347,984	1,629,633,659	11,250	265,382,238	3,478,708,461
Profit for the year	-	-	5,072,167	-	-	5,072,167
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(6,300)	-	(6,300)
Balance as on December 31, 2023	1,008,333,330	575,347,984	1,583,872,493	4,950	265,382,238	3,432,940,995

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
2022-2023						
Balance as on July 01, 2022	1,008,333,330	575,347,984	1,693,726,075	22,050	265,382,238	3,542,811,677
Profit for the year	-	-	29,062,388	-	-	29,062,388
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPO Expenses	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	(10,800)	-	(10,800)
Balance as on December 31, 2022	1,008,333,330	575,347,984	1,671,955,130	11,250	265,382,238	3,521,029,932

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka
Date: 31.01.2024

Statement of Cash Flows(Provisional and unaudited) For the second quarter ended December 31, 2023

Particulars	Note	Amount in Taka	
		July to December 2023-2024	July to December 2022-2023
Cash Flows from Operating Activities :			
Cash Received from Customer & Others		734,356,306	1,002,352,515
Cash Paid to Suppliers, Employees & Others		(819,420,074)	(710,125,854)
Cash Generated from Operations		(85,063,768)	292,226,661
Tax paid		(12,151,469)	(27,957,245)
Net Cash Generated from Operating Activities		(97,215,237)	264,269,416
Cash Flows from Investing Activities:			
Acquisition of Property, Plant & Equipment		(342,056)	(478,770)
Capital Work In Progress		(28,153,769)	(341,160)
Loan to Sister Concern		141,919,477	(105,649,551)
Dividend Income		6,000	6,400
Net Cash Used in Investing Activities		113,429,652	(106,463,081)
Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Borrowing		(9,228,498)	13,433,090
Increase/(Decrease) in Short Term Borrowing		49,070,674	(79,540,748)
Increase/(Decrease) in Dividend Payable		43,799,526	43,782,220
Interest Expenses		(79,251,719)	(135,600,422)
Net Cash flow From/(Used) in Financing Activities		4,389,983	(157,925,859)
Net Increase/(Decrease) in cash and cash equivalents		20,604,399	(119,525)
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		863,463,582	759,961,054
Cash & Cash Equivalents at the ending of the year		884,067,981	759,841,530
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents		-	-
Cash and Cash Equivalents at Closing including For. Ex. gain/(loss)		884,067,981	759,841,530
Net operating cash flow per share (NOCFPS)		26.00	(0.96)
			2.62

Sd/- Sd/- Sd/- Sd/- Sd/-
Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka
Date: 31.01.2024

Note : The details of the published Unaudited Financial Statements for the second quarter ended December 31, 2023 are available in web site of the company. The address of the website is <http://www.amancotton.com/>