

**AMAN COTTON FIBROUS LTD.**  
**Statement of Financial Position (Un-audited)**  
**As at December 31, 2023**

Particulars	Note	31-Dec-23	30-Jun-23
<b>ASSETS:</b>			
<b>Non-Current Assets :</b>			
		<b>1,796,623,635</b>	<b>1,791,762,039</b>
Property, plant and equipment	3.00	1,767,782,900	1,791,075,072
Capital work in progress	4.00	28,840,735	686,966
		<b>3,839,085,526</b>	<b>3,657,864,630</b>
<b>Current Assets :</b>			
Investment in listed securities	5.00	131,000	138,000
Inventories	6.00	1,744,729,350	1,556,733,285
Accounts and other receivables	7.00	549,575,127	509,380,890
Advances, deposits & pre-payments	8.00	600,999,350	585,644,746
Loan to sister concern	9.00	59,582,717	142,504,128
Cash & cash equivalents	10.00	884,067,981	863,463,582
<b>Total Assets</b>		<b>5,635,709,161</b>	<b>5,449,626,669</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity :</b>			
		<b>3,432,940,995</b>	<b>3,478,708,461</b>
Share capital	11.00	1,008,333,330	1,008,333,330
Share premium	12.00	575,347,984	575,347,984
Retained earnings	13.00	1,583,872,493	1,629,633,659
Available for sale reserve	14.00	4,950	11,250
Revaluation surplus	15.00	265,382,238	265,382,238
<b>Non-Current Liabilities :</b>			
		<b>624,896,746</b>	<b>499,267,129</b>
Long term borrowings- net of current maturity	16.00	499,911,923	380,009,135
Deferred tax liability	17.00	124,984,823	119,257,994
<b>Current Liabilities :</b>			
		<b>1,577,871,420</b>	<b>1,471,651,079</b>
Short term borrowings	18.00	1,018,762,833	969,692,160
Long term borrowings-current maturity	19.00	23,777,013	152,908,299
Loan from sister concern	20.00	131,390,003	72,391,936
Accounts payable	21.00	194,249,788	145,468,109
Liabilities for expenses & others	22.00	61,507,815	45,877,128
Unclaimed Dividend Account	23.00	66,098,689	22,299,162
Provision for income tax	24.00	82,085,278	63,014,284
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>5,635,709,161</b>	<b>5,449,626,669</b>
NAV per share with revaluation	25.00	<b>34.05</b>	<b>34.50</b>
NAV per share without revaluation	25.00	<b>31.41</b>	<b>31.87</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

Chairman

Signed as per annexed report on even date.

Place: Dhaka

Date: January 31, 2024

**AMAN COTTON FIBROUS LTD.**  
**Statement of Profit or Loss And Other Comprehensive Income (Un-audited)**  
For the 2nd Quarter ended December 31, 2023

Particulars	Notes	6 months ended (amount in Taka)		2nd Quarter (amount in Taka)	
		1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022	1st October 2023 to 31st December 2023	1st October 2022 to 31st December 2022
Sales	28.00	710,751,407	1,237,664,917	357,046,099	572,244,358
Less: Cost of Sales	29.00	(644,361,220)	(1,081,960,539)	(327,407,404)	(490,759,888)
<b>Gross Profit</b>		<b>66,390,187</b>	<b>155,704,378</b>	<b>29,638,695</b>	<b>81,484,470</b>
<b>Less: Operating Expenses:</b>		(19,409,353)	(27,318,464)	(11,273,065)	(14,073,721)
Administrative Expenses	30.00	(16,693,339)	(16,760,013)	(9,942,212)	(9,057,858)
Selling and Distribution Expenses	31.00	(2,716,014)	(10,558,450)	(1,330,853)	(5,015,863)
<b>Operating Profit</b>		<b>46,980,834</b>	<b>128,385,915</b>	<b>18,365,630</b>	<b>67,410,749</b>
Less: Financial Expenses	32.00	(76,861,700)	(117,348,992)	(33,356,269)	(71,339,413)
<b>Profit before Other Income</b>		<b>(29,880,866)</b>	<b>11,036,922</b>	<b>(14,990,639)</b>	<b>(3,928,664)</b>
Add: Non Operating Income	33.00	59,751,555	29,545,963	29,232,170	2,526,559
<b>Profit before Contribution to WPPF</b>		<b>29,870,690</b>	<b>40,582,886</b>	<b>14,241,531</b>	<b>(1,402,104)</b>
Contribution to WPPF		-	(1,932,518)	-	66,767
<b>Profit before Tax</b>		<b>29,870,690</b>	<b>38,650,368</b>	<b>14,241,531</b>	<b>(1,335,337)</b>
<b>Provision for Tax:</b>		<b>(24,798,523)</b>	<b>(9,587,980)</b>	<b>(11,998,581)</b>	<b>(1,109,340)</b>
Current Tax	34.00	(19,070,994)	(9,032,163)	(9,059,263)	(2,603,516)
Deferred Tax	17.00	(5,727,529)	(555,817)	(2,939,318)	1,494,176
<b>Net Profit after Tax</b>		<b>5,072,167</b>	<b>29,062,388</b>	<b>2,242,950</b>	<b>(2,444,677)</b>
<b>Other Comprehensive Income :</b>		<b>(6,300)</b>	<b>(10,800)</b>	<b>18,900</b>	<b>(10,800)</b>
Unrealized gain/(loss) on securities available for sale	5.01	(7,000)	(12,000)	21,000	(12,000)
Related tax	17.00	700	1,200	(2,100)	1,200
<b>Total Comprehensive Income</b>		<b>5,065,867</b>	<b>29,051,588</b>	<b>2,261,850</b>	<b>(2,455,477)</b>
<b>Basic Earnings Per Share</b>	35.01	<b>0.05</b>	<b>0.29</b>	<b>0.02</b>	<b>(0.02)</b>

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Signed as per annexed report on even date.

Place : Dhaka






Date: January 31, 2024



**AMAN COTTON FIBROUS LTD.**  
**Statement of Changes in Equity (Un-audited)**  
**For the 2nd Quarter Ended December 31, 2023**

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
<b>2023-2024</b>						
Balance as on July 01, 2023	1,008,333,330	575,347,984	1,629,633,659	11,250	265,382,238	3,478,708,461
Profit for the year	-	-	5,072,167	-	-	5,072,167
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPO Expenses	-	-	-	(6,300)	-	(6,300)
Unrealised gain/(loss)	-	-	-	4,950	265,382,238	270,332,188
Balance as on December 31, 2023	<b>1,008,333,330</b>	<b>575,347,984</b>	<b>1,583,872,493</b>	<b>4,950</b>	<b>265,382,238</b>	<b>3,432,940,995</b>

Particulars	Share Capital	Share Premium	Retained Earnings	Available For Sale Reserve	Revaluation Surplus	Total
<b>2022-2023</b>						
Balance as on July 01, 2022	1,008,333,330	575,347,984	1,693,726,075	22,050	265,382,238	3,542,811,677
Profit for the year	-	-	29,062,388	-	-	29,062,388
Dividend Payable	-	-	(50,833,333)	-	-	(50,833,333)
IPO Expenses	-	-	-	(10,800)	-	(10,800)
Unrealised gain/(loss)	-	-	-	11,250	265,382,238	276,632,488
Balance as on December 31, 2022	<b>1,008,333,330</b>	<b>575,347,984</b>	<b>1,671,955,130</b>	<b>11,250</b>	<b>265,382,238</b>	<b>3,521,029,932</b>

 Company Secretary
  Chief Financial Officer
  Director
  Managing Director
  Chairman

Signed as per annexed report on even date.

Place: Dhaka  
 Date: January 31, 2024

**AMAN COTTON FIBROUS LTD.**  
**Statement of Cash Flows (un-audited)**  
For the 2nd Quarter Ended December 31, 2023

Particulars	Note	Amount in Taka	
		July to December 2023-2024	July to December 2022-2023
<b>Cash Flows from Operating Activities :</b>			
Cash Received from Customer & Others		734,356,306	1,002,352,515
Cash Paid to Suppliers, Employees & Others		(819,420,074)	(710,125,854)
<b>Cash Generated from Operations</b>		<b>(85,063,768)</b>	<b>292,226,661</b>
Tax paid		(12,151,469)	(27,957,245)
<b>Net Cash Generated from Operating Activities</b>		<b>(97,215,237)</b>	<b>264,269,416</b>
<b>Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant & Equipment		(342,056)	(478,770)
Capital Work In Progress		(28,153,769)	(341,160)
Loan to Sister Concern		141,919,477	(105,649,551)
Dividend Income		6,000	6,400
<b>Net Cash Used in Investing Activities</b>		<b>113,429,652</b>	<b>(106,463,081)</b>
<b>Cash Flows from Financing Activities:</b>			
Increase/(Decrease) in Long Term Borrowing		(9,228,498)	13,433,090
Increase/(Decrease) in Short Term Borrowing		49,070,674	(79,540,748)
Increase/(Decrease) in Dividend Payable		43,799,526	43,782,220
Interest Expenses		(79,251,719)	(135,600,422)
<b>Net Cash flow From/(Used) in Financing Activities</b>		<b>4,389,983</b>	<b>(157,925,859)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>		<b>20,604,399</b>	<b>(119,525)</b>
Cash & Cash Equivalents at the beginning including For. Ex. gain/(loss)		863,463,582	759,961,054
Cash & Cash Equivalents at the ending of the year		<b>884,067,981</b>	<b>759,841,530</b>
Add: Unrealized foreign exchange gain/(loss) in cash & cash equivalents			
<b>Cash and Cash Equivalents at Closing including For. Ex. gain/(loss)</b>		<b>884,067,981</b>	<b>759,841,530</b>
Net operating cash flow per share (NOCFPS)	26.00	(0.96)	2.62

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Signed as per annexed report on even date.

Place: Dhaka

Date: January 31, 2024

**AMAN COTTON FIBROUS LTD.**  
**Notes to the Financial Statements as at and**  
For the 2nd quarter ended 31 December 2023

**1.00 Significant information of the enterprise:**

**1.01 Legal form of the Enterprise :**

Aman Cotton Fibrous Ltd. was incorporated as a private Limited Company with the issuance of certificate of incorporation bearing No-C-403 dated December 28, 2005 by the Registrar of Joint Stock Companies & Firms and the Company commenced its commercial production on November 01, 2007. Subsequently the shareholders in their Extra-ordinary General Meeting held on 22 April, 2012 approved conversion of status of the company from private limited to public limited company.

**1.02 Registered and Corporate Office of the Company:**

Registered office of the company is situated at Boiragirchala, Shreepur, Gazipur.

Corporate office of the company is situated at 2 , Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

**1.03 Address of the Factory:**

The factory of the Company was established at Boiragirchala, Shreepur, Gazipur.

**1.04 Principal Activities and nature of the business**

The Principal activities and nature of the business of the company is to manufacture of high quality yarn in Bangladesh and marketing and selling of product in the global and domestic Market.

**2.00 Significant Accounting Policies:**

**2.01 Basis of preparation of Financial Statements:**

The Financial Statement of the Company are prepared on a going concern assumption and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, The Securities and Exchange rules 1987 and other laws and rules applicable in Bangladesh.

**2.02 Accounting Convention**

The Financial Statements have been prepared on the Basis of historical cost Basis except land & land development (which have been stated at current cost), monetary assets at realisable value and Investment in listed Securities are carried at fair value Based on the year ended quoted price.

**2.03 Date of authorisation :**

The Board of Directors of Aman Cotton Fibrous Ltd. approved this financial Statements on January 28, 2023.

**2.04 Reporting Period :**

The Financial Statements of the Company cover Second Quarter Financial year from 01 July , 2023 to 31 December, 2023.

**2.05 Statement of Cash Flows:**

Statement of Cash Flows have been prepared in accordance with IAS 7 " Statement of Cash Flows " and the cash flow from the operating activities are shown under direct method as prescribed.

**2.06 Recognition of Property, Plant & Equipment and Depreciation:**

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property, Plant and Equipment" have been accounted for at cost less accumulated depreciation except land and land development. Cost includes expenditure that is directly attributed to the acquisition of the items. Depreciation is charged in addition to fixed assets when it is available for use. Depreciation on all Property, Plant & Equipment have been applied on Reducing Balance method as per decision of the Board at the following rate :

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Electrical Installation	10%
Electrical Equipment	10%
Gas Line Installation	10%
Fire Equipment	15%
Vehicle	20%
Office Equipment	10%
Computer & IT Equipment	20%
Furniture & Fixture	10%

Depreciation has been allocated @ 95% for manufacturing and 5% for non manufacturing expenditure.

Revaluation of assets : The company has revalued its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement accordingly and shown in note # 15.00

**2.07 Impairment :**

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the period no impaired loss occurred and not recognized in the Financial Statements.

**2.08 Revenue Recognition:**

Revenue from the sales is measured at the fair value of the consideration received or receivable. The company recognizes revenue when risks and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in IFRS-15 'Revenue from contract with Customers'.

Sales revenue is recognized when transactions related to sales are completed and the sales invoices are issued in favor of the buyers and performance obligations are satisfied.

**2.09 Valuation of Current Assets:**

**Accounts Receivable:**

These are stated at their original invoice less provision/ write off. Management considered the entire receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's financial statement.

**Inventories:**

In compliance with the requirements of IAS 2 "Inventories", the Inventories have been valued at the lower of cost and net realizable value after making due allowance for any obsolete or slow moving items.

**2.10 Financial Instruments:**

**Derivative:**

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

**Non-Derivative:**

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

**2.11 Currency of Reporting and Foreign currency transactions:**

**Currency of Reporting**

The financial statement of the Company has been prepared in the Bangladesh Taka (BDT).

**Foreign Currency Transactions**

Transactions in foreign currencies are converted into equivalent Taka applying the rate ruling at the date of such transactions as per IAS-21 " The Effect of Changes in Foreign Exchange Rates".

**2.12 Long Term Borrowings:**

Long term liabilities comprises the amount borrowed from the bank and other Financial Institutions for the long period of time and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

**2.13 Contingent Liabilities:**

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 " Provision, Contingent Liabilities and Contingent Assets". In the year under review there is no such contingent liabilities as well as no commitment is made , to be settled in the future.

**2.14 Taxation:**

**Current Tax**

Current tax has been made at the rate of 15% as prescribed in the Finance Act, 2023 on the accounting profit made by the Company making some adjustment with the profit as per Income Tax Act-2023 & ITO 1984 in compliance with IAS-12 "Income Taxes".

**Deferred Tax**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax Bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the quarter ended December 31, 2023 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

**2.15 Employee Benefits:**

The Company will participate in the central fund after created by Government following section 232(2) of the Labor Act, 2006 and Rules 212-226 of the Labor Rules-2015 as the company is a 100% export oriented yarn manufacturer for securing benefits to the employees in accordance with the provision of International Accounting Standard (IAS) 19, " Employee Benefit". The company pays two festival bonuses to all employees in every year.

**2.16 Borrowing Cost:**

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 " Borrowing Cost".

**2.17 Earning Per Share:**

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income and details are shown in Note-34.01

**Basic Earnings Per Share**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra or ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Sl. No.	Particulars
(a)	Earnings attributable to the ordinary shareholders
(b)	Weighted Average Number of Shares
(c)	Earning Per Share

**Weighted average number of ordinary shares outstanding during the year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares is outstanding as a proportion of the total number of months in the year.

**Diluted earnings per share:**

No diluted earnings per share is required to be calculated for the period as there was no scope for dilution during the year.

**2.18 Information about business segments:**

As per IFRS 8 "Operating Segment", this is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. During the year under review the company had no operational segment either business or geographical segments.

**2.19 Application of International Accounting Standards (IASs) and International Financial Reporting Standards(IFRS) :**

The Financial Statements have been prepared in compliance with requirement of IAS and BFRS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IASs and IFRS are applicable for the financial statements for the period under review :

- IAS- 1 Presentation of Financial Statements
- IAS- 2 Inventories
- IAS- 7 Statement of Cash Flows
- IAS- 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS- 10 Events after the Reporting Period
- IAS- 12 Income Taxes
- IAS- 16 Property, Plant and Equipment
- IAS- 21 The effects of changes in Foreign Exchange Rate
- IAS- 23 Borrowing Cost
- IAS- 24 Related Party Disclosure
- IAS- 32 Financial Instruments Presentation
- IAS- 33 Earning Per Share (EPS)
- IAS- 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS- 7 Financial Instruments : Disclosures
- IFRS- 9 Financial Instruments
- IFRS- 13 Fair Value Measurement
- IFRS- 15 Revenue from Contract with Customers

**2.20 Responsibility for preparation and presentation of financial statements:**

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994.

**2.21 Components of the Financial Statements:**

Following are the components of the financial statements

- a) Statement of Financial Position as at December 31, 2023
- b) Statement of Profit or Loss and Other Comprehensive Income for the quarter ended December 31, 2023
- c) Statement of Changes in Equity for the quarter ended December 31, 2023
- d) Statement of Cash Flows for the quarter ended December 31, 2023
- e) Explanatory notes to the financial statements.

**2.22 Comparative:**

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year's figure has been re-arranged and restated whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

SL No.	Particulars	Amount in Taka		
		December 31, 2023	June 30, 2023	
<b>3.00 Property, Plant and Equipment:</b>				
Land & Land Development		478,046,073	478,046,073	
Building & Civil Construction		1,181,326,002	1,196,279,496	
Plant & Machinery		100,517,245	108,667,292	
Electrical Installation		3,493,693	3,677,572	
Electrical Equipment		1,080,260	1,137,116	
Gas Line Installation		442,411	465,696	
Fire Equipment		89,132	96,359	
Vehicle		1,002,182	1,113,535	
Office Equipment		164,136	172,775	
Computer & IT Equipment		924,997	691,518	
Furniture & Fixture		696,768	727,640	
		<b>1,767,782,900</b>	<b>1,791,075,072</b>	
<b>3.01 Movement of Fixed Assets</b>				
<b>Fixed Assets at cost :</b>				
Opening Balance		3,314,127,000	3,314,127,000	
Add: Addition during the year		342,056	608,786	
Closing Balance		3,314,469,056	3,314,735,786	
Less: Accumulated Depreciation		(1,547,294,942)	(1,523,660,714)	
<b>Written Down Value (WDV)</b>		<b>1,767,174,114</b>	<b>1,791,075,072</b>	
<b>Details please see Annexure-'A'</b>				
<b>4.00 Movement in Capital Work in Progress</b>				
A new Sub-Station is being made in Factory at Sreepur, Dist-Gazipur, to increae electrical capacity. This is made up as under :				
<b>Opening balance</b>		686,966	-	
Sub-Station		28,153,769	686,966	
<b>Total</b>		<b>28,840,735</b>	686,966	
<b>Transferred to fixed assets</b>		-	-	
<b>Closing balance</b>		<b>28,840,735</b>	<b>686,966</b>	
<b>5.00 Investment in Listed Securities :</b>				
This represents investment in listed shares				
Market Value of Securities		131,000	138,000	
		<b>131,000</b>	<b>138,000</b>	
Detail descriptions of the securities are as under.				
<b>Name of the Securities</b>	<b>Quantity</b>	<b>Cost Value (Tk)</b>	<b>Market Value (Tk)</b>	<b>Unrealised Gain/(Loss)</b>
CAPMIBLMF	10,000	125,500	131,000	138,000
	<b>10,000</b>	<b>125,500</b>	<b>131,000</b>	<b>138,000</b>
<b>*Details of Margin loan against purchase of listed companies share have been shown in note no - 14.</b>				
<b>5.01 Unrealized Gain / (Loss) during the year:</b>				
Unrealized Gain / (Loss) as per Current Year Portfolio Statement			5,500	12,500
Unrealized Gain / (Loss) as per Last Year Portfolio Statement			12,500	24,500
<b>Unrealized Gain / (Loss) during the year</b>			<b>(7,000)</b>	<b>(12,000)</b>
<b>6.00 Inventories :</b>				
Finished Goods	6.01		866,205,499	802,683,591
Working-in-process	6.02		165,468,538	40,204,332
Raw Materials	6.03		693,972,786	661,077,753
Packing Materials	6.04		305,422	363,836
Other Materials	6.05		18,777,105	52,403,773
			<b>1,744,729,350</b>	<b>1,556,733,285</b>
<b>6.01 Finished Goods :</b>				
<b>Value inTaka-</b>				
Carded			358,080,240	260,062,970
Combed			508,125,259	542,620,621
			<b>866,205,499</b>	<b>802,683,591</b>
<b>Quantity in MT-</b>				
Carded			1,019	721
Combed			1,335	1,405
			<b>2,354</b>	<b>2,126</b>



SL No.	Particulars	Amount in Taka	
		December 31, 2023	June 30, 2023
<b>6.02 Working-in-process</b>			
<b>Value inTaka-</b>			
Carded		51,552,104	15,033,503
Combed		113,916,434	25,170,829
		<b>165,468,538</b>	<b>40,204,332</b>
<b>Quantity in MT-</b>			
Carded		147	42
Combed		309	65
		<b>457</b>	<b>107</b>
<b>6.03 Raw Materials :</b>			
<b>Value inTaka-</b>			
Raw Cotton		693,972,786	661,077,753
		<b>693,972,786</b>	<b>661,077,753</b>
<b>Quantity in MT-</b>			
Raw Cotton		2,914	2,836
		<b>2,914</b>	<b>2,836</b>
<b>6.04 Packing Materials :</b>			
<b>Value inTaka-</b>			
CONE		102,305	53,763
Poly Bag		32,128	53,259
WPP Bag		169,558	211,739
Sticker		1,431	45,075
		<b>305,422</b>	<b>363,836</b>
<b>Quantity in Pcs &amp; Kgs-</b>			
CONE (pcs.)		28,418	14,950
Poly Bag(kg.)		687	299
WPP Bag (Kg.)		5,959	7,270
Sticker (pcs.)		11,248	250,544
<b>6.05 Other Materials</b>			
<b>Value inTaka-</b>			
Spare Parts		18,777,105	52,403,773
		<b>18,777,105</b>	<b>52,403,773</b>
<b>7.00 Accounts and Other Receivables:</b>			
Accounts Receivables ( Notes-7.01)		343,264,790	305,460,571
Other Receivables ( Notes-7.02)		206,310,337	203,920,319
		<b>549,575,127</b>	<b>509,380,890</b>
<b>7.01 Accounts Receivable :</b>			
Opening Balance		305,460,571	55,840,950
Add: Sales during the year		710,751,407	2,201,134,850
Available for collection		<b>1,016,211,978</b>	<b>2,256,975,800</b>
Less: Realized/adjustment during the year		(693,876,057)	(1,952,676,590)
		<b>322,335,921</b>	<b>304,299,209</b>
Add: Translated Foreign Exchange Gain/(Loss) (Note-32.02)		20,928,869	1,161,362
		<b>343,264,790</b>	<b>305,460,571</b>
<b>7.02 Other Receivables :</b>			
Opening Balance		203,920,319	171,683,818
Add: During the year		2,390,019	32,236,501
Interest Receivable from Sister Concern		<b>206,310,337</b>	<b>203,920,319</b>
<b>7.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994</b>			
Maturity less than 6 months		343,264,790	305,460,571
Maturity more than 6 months		206,310,337	203,920,319
		<b>549,575,127</b>	<b>509,380,890</b>
Debts considered Good & Secured		343,264,790	305,460,571
Debts considered Good without security		-	-
Debts considered doubtful & bad		-	-
Debts due by directors or other officers & staffs		206,310,337	203,920,319
Debts due from companies under same management		-	-
Maximum debt due by directors or officers & staffs at any time		-	-

All the debts are considered good as it has been made through letter of credit.

SL No.	Particulars	Amount in Taka	
		December 31, 2023	June 30, 2023
<b>8.00</b>	<b>Advances, Deposits &amp; Pre-Payments :</b>		
	This is made-up as follows:		
	<b>a) Advance-</b>		
	Advance against Income tax (Note: 8.01)	8.01	
	Advance against Purchases	65,658,994	53,507,525
	Advance against Land Purchase	297,587,943	253,345,253
	Advance against Land Development	123,337,500	123,337,500
	Advance against L/C Margin	9,227,119	9,227,119
	Advance to Employee	81,007,540	120,492,182
	Advance against Loan Installment	527,438	430,458
	Advance against C&F agency & Others	2,288,130	2,288,130
		376,662	364,991
		<b>580,011,326</b>	<b>562,993,160</b>
	<b>b) Security Deposits-</b>		
	Mymensingh PBS-2 for Electricity Connection	3,246,250	3,246,250
	BTCL for T & T Line Connection	18,000	18,000
	Titas Gas T & D Co.Ltd. for Gas Connection	6,320,415	6,320,415
	Bank Guarantee for Titas Gas Connection	11,195,415	11,195,415
		<b>20,780,080</b>	<b>20,780,080</b>
	<b>c) Pre-payments</b>		
	Insurance	207,944	1,871,506
		<b>207,944</b>	<b>1,871,506</b>
		<b>600,999,350</b>	<b>585,644,746</b>
<b>8.01</b>	<b>Advance income tax:</b>		
	Opening balance	53,507,525	49,980,458
	TDS on export proceeds realisation & interest	7,120,683	19,551,679
	TDS on FDR Interest Income	5,266,652	8,905,423
	TDS on Cars	152,000	379,500
	TDS on Import	11,179	499,100
	TDS on Dividend Income	1,200	1,600
	Adjustment during the year	(400,246)	(25,810,235)
	<b>Closing balance</b>	<b>65,658,994</b>	<b>53,507,525</b>
<b>8.01.A</b>	<b>Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994</b>		
	Maturity less than 6 months	580,011,326	562,993,160
	Maturity more than 6 months	20,780,080	22,651,586
		<b>600,791,406</b>	<b>585,644,746</b>
	Advance, deposits & prepayments considered good & secured	600,999,350	585,644,746
	Advance, deposit & prepayments considered Good without security		
	Advance, deposit & prepayments considered doubtful & bad		
	Advance, deposit & prepayments due by directors or other officers & staffs		
	Advance, deposit & prepayments due from companies under same management		
	Maximum advance due by directors or officers & staffs at any time		
		<b>600,999,350</b>	<b>585,644,746</b>
<b>8.01.B</b>	<b>Advance against Land Purchase:</b>		
	Advance against land purchase ( Land value for Tk. 67,062,500 & subsequent land development for Tk. 56,275,000) at Sreepur, Gazipur total amount of Tk 12,33,37,500		
<b>9.00</b>	<b>Inter Company Current Account</b>		
	Temporary loan has been provided to the following concern of Aman Group at interest of 9% for their Operational purpose. This amount will be adjusted within the shortest time.		
	Aman Cement Mills Unit 2 Ltd	94,603,963	37,476,176
	Aman Jute Fibrous Ltd	79,615,000	79,615,000
	Anwara Mannan Textile Mills Ltd	(111,910,654)	(16,511,375)
	Aman Feed Ltd.	(1,500,000)	(1,500,000)
	Aman Cold Storage Ltd	37,045,000	37,045,000
	Akin Carrier Ltd	(82,449,198)	(82,449,198)
	Aman Food Limited.	31,198,967	31,198,967
	Aman Food & Beverage Limited.	(40,879,411)	3,770,507
	Aman Tex Ltd.	53,859,051	53,859,051
		<b>59,582,717</b>	<b>142,504,128</b>
<b>10.00</b>	<b>Cash and Cash Equivalents :</b>		
	This is made-up as follows:		
	Cash in hand	758,720	1,654,413
	Cash at Banks	124,531,151	111,865,069
	FDR	758,778,111	749,944,099
		<b>884,067,981</b>	<b>863,463,582</b>

SL No.	Particulars	Amount in Taka	
		December 31, 2023	June 30, 2023

**10.01 Details Break-up of cash at Bank is as follows :**

Name of the Bank	Branches	AC Type	Account No	Currency		
Agrani Bank limited	Amin Court	CDI	200017011845	BDT	(3,487,193)	2,461,153
Agrani Bank limited	Amin Court	FC	200018864125		119,962,888	-
Al Arafah Islami Bank Ltd	Uttara	AWCD	171020069525	BDT	82,518	31,337
Al Arafah Islami Bank Ltd	Uttara	FC	179580000586		915,200	
Bank Al- Falah Ltd	Motijheel	CA	57012500056625	BDT	28,564	28,564
Bank Asia	Uttara		50101000167	BDT	4,155	4,155
City Bank Ltd,	Principal	FCD	5121399871002	EURO	5,595	5,595
City Bank Ltd,	Principal	FCD	5121399871001	USD	272,318	262,416
City Bank Ltd	Principal	HVT	2921399871001	BDT	2,456,242	2,456,242
				BDT		
Commercial Bank of Ceylon	Uttara		1806011188		40,211	123,984
EXIM Bank Ltd.	Mawna	AWCD	11100005232/0948	BDT	1,144	1,834
EXIM Bank Ltd.	Rajuk	AWCD	1311100014172	BDT	6,964	7,309
First Security Islami Bank Ltd	Dilkusha	AWCD	10111100029143	BDT	2,751	2,751
IBBL	Mawna	AWCA	20502960100017012	BDT	28,156	22,041
IBBL	Palton	AWCA	20502060100143306	BDT	853	1,888
IBBL	Ramna	MDA	20501572500010007	BDT	320,310	2,795,889
IBBL	Ramna	MSND	20501570900005114	BDT	532,678	529,270
IBBL	Ramna	AWCA	20501570100217900	BDT	6,469	16,084,857
IBBL	Ramna	FCAD	20501572100010003	USD	75,865	73,106
IBBL	Ramna	FCAD	20501572800000211	USD	1,474,576	78,219,548
IBBL	Uttara	AWCA	20502070100324409	BDT	20,581	21,012
IBBL	Ramna	MDA	20501572600010008	BDT	53,240	7,054,966
Meghna Bank Ltd.,	Uttara	CD	111211100000001	BDT	50,000	-
ONE Bank Ltd.	Motijheel	CD	0200200180003	BDT	170,335	170,335
Prime Bank Ltd.,	Uttara	CA	12511060018178	BDT	1,386,867	1,386,953
Pubali Bank Ltd.	Principal	CA	355590143153	BDT	58,805	58,805
Shahjalal Islami Bank Ltd.	Dhaka Main	AWCD	40011100015366	BDT	46,377	46,377
Woori Bank	Uttara	CDA	964001252	BDT	14,683	14,683
					<b>124,531,151</b>	<b>111,865,069</b>

**10.02 Fixed Deposit:**

<b>Al Arafah MTDR A/C: 0171310102322</b>		
Opening Balance	156,197,589	150,000,000
Add:		
Add: Interest received	6,034,962	12,077,984
Available for collection	<b>162,232,551</b>	<b>162,077,984</b>
Less: TDS	(743,732)	(2,008,295)
Less: Excise duty	-	(50,000)
Less: Interest Transferred to CD A/C	(9,462,477)	(3,822,101)
<b>Closing Balance</b>	<b>152,026,342</b>	<b>156,197,589</b>
<b>Commercial bank of Cylon FDR A/C: 380600010330</b>		
Opening Balance	201,124,861	200,000,000
Add:		
Add: Interest received	3,352,007	6,590,278
Available for collection	<b>204,476,868</b>	<b>206,590,278</b>
Less: TDS	(670,401)	(1,644,861)
Less: Excise duty	(50,000)	-
Less: Transferred to CD A/C	-	(3,820,556)
<b>Closing Balance</b>	<b>203,756,466</b>	<b>201,124,861</b>
<b>First security Islami bank FDR A/C: 010124300113217</b>		
Opening Balance	206,672,562	202,520,000
Add: Interest received	7,277,845	12,038,941
Available for collection	<b>213,950,408</b>	<b>214,558,941</b>
Less: TDS	(1,817,246)	(2,764,626)
Less: Excise duty	-	(50,000)
Less: Transferred to CD A/C	-	(5,071,752)
<b>Closing Balance</b>	<b>212,133,162</b>	<b>206,672,562</b>

SL No.	Particulars	Amount in Taka			
		December 31, 2023	June 30, 2023		
	<b>First security Islami bank FDR A/C: 010124300113218</b>				
	Opening Balance	113,646,911	111,386,000		
	Add: Interest received	4,002,005	6,620,705		
	<b>Available for collection</b>	<b>117,648,915</b>	<b>118,006,705</b>		
	Less: TDS	(999,283)	(1,520,331)		
	Less: Excise duty	-	(50,000)		
	Less: Transferred to CD A/C	-	(2,789,464)		
	<b>Closing Balance</b>	<b>116,649,632</b>	<b>113,646,911</b>		
	<b>First security Islami bank FDR A/C: 010124300113233</b>				
	Opening Balance	72,302,176	70,882,000		
	Add: Interest received	2,546,076	4,212,600		
	<b>Available for collection</b>	<b>74,848,252</b>	<b>75,094,600</b>		
	Less: TDS	(635,744)	(967,310)		
	Less: Excise duty	-	(50,000)		
	Less: Transferred to CD A/C	-	(1,775,113)		
	<b>Closing Balance</b>	<b>74,212,508</b>	<b>72,302,176</b>		
<b>11.00</b>	<b>Share Capital - Paid up :</b>				
	Share Capital represents the followings:				
	Authorized:				
	200,000,000 Ordinary Shares of Taka 10 each.	2,000,000,000	2,000,000,000		
	Issued subscribed and fully paid up capital:				
	80,000,000 Ordinary shares of Taka 10 each.	800,000,000	800,000,000		
	2,03,33,333 Ordinary Shares of Taka 10 each through Initial Public Opening	208,333,330	208,333,330		
		<b>1,008,333,330</b>	<b>1,008,333,330</b>		
<b>11.01</b>	<b>Share Holding Position :</b>				
	Particulars of share holders and their share holding position is as under:				
Name of the Shareholders	Number of Shares		%	Amount in Taka	
	31 December, 2022	30 June, 2022		December 31, 2022	June 30, 2022
Md. Rafiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Shofiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Toufiqul Islam	15,600,000	15,600,000	15.47%	156,000,000	156,000,000
Md. Toriqul Islam	22,800,000	22,800,000	22.61%	228,000,000	228,000,000
Aman Seed Storage Ltd.	3,200,000	3,200,000	3.17%	32,000,000	32,000,000
Ms. Mukta Islam	3,600,000	3,600,000	3.57%	36,000,000	36,000,000
Ms. Sajeda Islam	3,600,000	3,600,000	3.57%	36,000,000	36,000,000
Eligible investor	12,500,000	12,500,000	12.40%	125,000,000	125,000,000
General Public	8,333,333	8,333,333	8.26%	83,333,330	83,333,330
	<b>100,833,333</b>	<b>100,833,333</b>	<b>100%</b>	<b>1,008,333,330</b>	<b>1,008,333,330</b>
<b>11.02</b>	<b>Classification of shares by holdinging :</b>				
Slabs by Number of Shares	Number of Shareholders	No. of Shares			
	31 December, 2022	31 December, 2022		Holding %	
Less than 500	3890	748,145		0.74%	
From 501 to 5,000	1700	2,230,950		2.21%	
From 5,001 to 10,000	450	4,605,743		4.57%	
From 10,001 to 20,000	310	3,385,234		3.36%	
From 20,001 to 30,000	25	1,901,136		1.89%	
From 30,001 to 40,000	15	1,341,825		1.33%	
From 40,001 to 50,000	11	506,047		0.50%	
From 50,001 to 1,00,000	10	2,043,612		2.03%	
From 1,00,001 to 1,000,000	16	4,070,641		4.04%	
Above 1,000,000	8	80,000,000		79.34%	
	<b>6435</b>	<b>100,833,333</b>		<b>100%</b>	
<b>12.00</b>	<b>Share premium :</b>				
	Eligible investors	375,000,000	375,000,000		
	General Public	216,666,658	216,666,658		
	IPO Expenses	(16,318,674)	(16,318,674)		
		<b>575,347,984</b>	<b>575,347,984</b>		
<b>13.00</b>	<b>Retained Earnings :</b>				
	Opening Balance	1,629,633,659	1,693,726,075		
	Less: Prior Year Adjustment	-	(345)		
	Add: Net profit after Tax during the year	5,072,167	(95,207,841)		
	Less: Dividend Payable	(50,833,333)	(50,833,333)		
	Add: WPPF Payable adjustment	-	81,949,104		
		<b>1,583,872,493</b>	<b>1,629,633,659</b>		

SL No.	Particulars	Amount in Taka	
		December 31, 2023	June 30, 2023
<b>14.00</b>	<b>Available for sale reserve :</b>		
	Opening balance	12,500	24,500
	Add. Addition during the year	(7,000)	(12,000)
		<u>5,500</u>	<u>12,500</u>
	Adjustment for deferred tax on fair value of share	(550)	(1,250)
		<u>4,950</u>	<u>11,250</u>

**15.00 Revaluation surplus :**

Revaluation surplus made on Land and Land Development in the year 2013 by the approved enlisted valuer S.H.Khan & Co. Chartered Accountants. Details are shown as follows :

Fair Value/Market Value	464,338,000	464,338,000
Book Value	185,025,622	185,025,622
Revaluation surplus	<u>279,312,378</u>	<u>279,312,378</u>
Adjustment for deferred tax on revalued assets	(13,930,140)	(13,930,140)
	<u>265,382,238</u>	<u>265,382,238</u>

Adjustment for deferred tax on revaluation surplus of land has been calculated @ 3% on fair value or market value as per section 53H of the Income Tax Ordinance 1984.

Name of the Valuer : **S.H. KHAN & CO. Chartered Accountants.** Address: Raz Bhaban ( 1st floor), 29 Dilkusha C/A, Dhaka-1000. Date of Revaluation: 15 May, 2013

**16.00 Long Term Borrowings - Net of Current Maturity :**

This represents amount payable to Union Capital Limited and Meghna Bank Limited.

**16.01 Union Capital Limited**

This is made up as follows:

Opening Balance	57,917,244	69,246,042
Add, Addition made during the year	-	-
Add: Interest Charged during the year	2,159,277	7,319,260
	<u>60,076,521</u>	<u>76,565,302</u>
Less: Payment made during the year	(36,299,508)	(18,648,058)
<b>Closing Balance at 31 December</b>	<u>23,777,013</u>	<u>57,917,244</u>
Less: Current maturity transferred to current Liability	(23,777,013)	(49,157,919)
Balance after current maturity	-	<u>8,759,325</u>

**16.02 Megna Bank Limited**

This is made up as follows:

Opening Balance	475,000,190	455,940,926
Add: Addition During the Year	-	56,522,798
Add: Loan deal structuring Fees	-	-
Add, Interest Charged during the year	24,911,733	27,759,389
	<u>499,911,923</u>	<u>540,223,114</u>
Less, Payment made during the year	-	(65,222,924)
<b>Closing Balance at 31 December</b>	<u>499,911,923</u>	<u>475,000,190</u>
Less: Current maturity transferred to current Liability	-	(103,750,380)
Balance after current maturity	<u>499,911,923</u>	<u>371,249,810</u>
<b>Total Balance after Current Maturity at December 31</b>	<u>499,911,923</u>	<u>380,009,135</u>

16.03	Name of Bank	Nature	Limit	Tenure	Interest rate (%)	Security
	Union Capital Ltd, 73 Sonargaon Road, Dhaka	Term Finance	100,000,000	36 Months	15%	175 Decimal Land
	Meghna Bank Ltd	Short term to Term loan through 1st time reschedulement		84 Months	9%	



SL No.	Particulars	Amount in Taka	
		December 31, 2023	June 30, 2023

**17.00 Deferred Tax :**

As at 31 December 2023	Carrying amount	Tax base	Taxable/ deductible temporary difference	
			December 31, 2023	June 30, 2023
Property, plant & equipments except land at cost	1,289,736,827	577,281,098	712,455,729	702,111,054
Accounts receivables	343,264,790	322,335,921	20,928,869	1,161,362
Cash & cash Equivalents	-	-	-	(1,111,629)
Investment in listed securities	131,000	125,500	5,500	12,500
Revaluation surplus-PPE-land	464,338,000	185,025,622	279,312,378	279,312,378
<b>Total taxable temporary difference</b>	<b>2,097,470,617</b>	<b>1,084,768,141</b>	<b>1,012,702,476</b>	<b>981,485,665</b>
Tax on business income			15%	15%
Regular tax			20%	20%
Tax on capital gain of share			10%	10%
Tax on capital gain on land			3%	3%
Closing deferred tax liabilities/(assets)-at cost			111,054,133	105,326,604
Closing deferred tax liabilities/(assets)-at fair value of securities			550	1,250
Closing deferred tax liabilities/(assets)-at revaluation			13,930,140	13,930,140
<b>Total closing deferred tax liabilities/(assets)</b>			<b>124,984,823</b>	<b>119,257,994</b>
Opening deferred tax liabilities/(assets)-at cost			105,326,604	103,657,044
Opening deferred tax liabilities/(assets)-at fair value of securities			1,250	2,450
Opening deferred tax liabilities/(assets)-at revaluation			13,930,140	13,930,140
<b>Total opening deferred tax liabilities/(assets)</b>			<b>119,257,994</b>	<b>117,589,634</b>
Deferred tax expense/(income)-at cost			5,727,529	1,669,560
Deferred tax expense/(income)-at fair value			(700)	(1,200)
Deferred tax expense/(income)-at revaluation			-	-
<b>Total deferred tax expense/(income)</b>			<b>5,726,829</b>	<b>1,668,360</b>

**18.00 Short Term Borrowings :**

The following represents loan sanctioned by the Islami Bank Bangladesh Ltd, Ramna Branch, Dhaka, Meghna Bank Ltd, Uttara Branch, Dhaka and Standard Bank Ltd, Principal Branch, Dhaka to provide working capital of the company which is fully secured by hypothecation of inventory.

Short Term Loan from Various banks represents LTR, EDF , Mudaraba, CC etc

Islami Bank Ltd	842,210,420	801,764,520
Meghna Bank Ltd	151,933,780	144,172,853
Standard Bank Ltd	24,657,589	23,788,942
Margin loan for purchase	(38,956)	(34,156)
<b>Total Balance</b>	<b>1,018,762,833</b>	<b>969,692,160</b>

**18.01 Details of the sanction are as under .**

Name of Bank	Nature	Sanction Limit	Tenure	Interest rate	Security
Islami Bank Bangladesh Ltd., Ramna Br, Dhaka	BAI MURABAHA/TR/MPI/ MDB/MFCI	700,000,000	Below one year	9%	Inventory Hypothecation
Standard Bank Ltd, Principal Branch, Motijheel	CC-Hypo	20,000,000	Below one year	9%	
Meghna Bank Ltd, Uttara Branch	LTR EDF/UPAS	500,000,000	Below one year	9%	

**19.00 Long Term Borrowings - Current Maturity (Note-15.02)**

**23,777,013**      **152,908,299**

**20.00 Loan from sister concern**

Islam Brothers & Co.	131,390,003	72,391,936
	<b>131,390,003</b>	<b>72,391,936</b>

**21.00 Accounts Payable :**

Opening Balance	145,468,109	12,243,874
Add: Purchased & advanced during the year	860,268,202	1,481,107,134
<b>Available for payment</b>	<b>1,005,736,311</b>	<b>1,493,351,008</b>
Less: Payment made during the year	(811,486,522)	(1,347,882,899)
<b>Balance as on December 31</b>	<b>194,249,788</b>	<b>145,468,109</b>

SL No.	Particulars	Amount in Taka	
		December 31, 2023	June 30, 2023
<b>22.00</b>	<b>Liabilities for Expenses &amp; Others :</b>		
	Gas Bill	30,411,200	29,603,882
	Provision for Salary, Allowance & Festival Bonus	15,682,476	11,683,590
	TDS & VAT Payable	9,848,303	1,819,409
	Audit & Professional fees Payable	270,250	270,250
	Electricity	7,978	7,978
	Office Rent	1,425,000	975,000
	Board Meeting Fee Payable	302,750	302,750
	IPO Fund ( Refundable)	1,258,444	1,258,443
	Excess Mobile Bill	(1,553)	2,060
	Transport expense	4,272,611	3,130,010
	Liabilities for C & F costs	(775,399)	(1,724,875)
	Liabilities for Membership Fees	(51,750)	-
	Media	43,567	-
	Others	(4,014,425)	(3,993,410)
	Interest expense payable ( as per BRPD circular-17, dt 10.06.20)	2,486,740	2,486,740
	Insurance & others	341,623	55,300
		<b>61,507,815</b>	<b>45,877,128</b>
<b>21.01</b>	<b>WPPF</b>		
	Opening Balance	-	81,949,104
	Add: Addition During the year	-	-
	Less: Paid During the year	-	-
	Adjustment with Accumulated retained earnings	-	(81,949,104)
	Net WPPF Payable	-	-
	The Company will participate in the central fund after created by Government following section 232(2) of the Labor Act, 2006 and Rules 212-226 of the Labor Rules-2015 as the company is a 100% export oriented yarn manufacturer		
<b>23.00</b>	<b>Unclaimed Dividend Account</b>		
	Opening Balance	22,299,162	22,072,303
	Add: Cash dividend declared during the period	50,833,333	50,833,333
	Less: TDS on Dividend	(7,033,807)	(7,050,113)
	Less: Paid during the period	-	(43,556,361)
		<b>66,098,689</b>	<b>22,299,162</b>
<b>24.00</b>	<b>Provision for tax :</b>		
	Opening Balance	63,014,284	80,168,141
	Add -Provision for the year	19,070,994	28,656,378
	<b>Total Liability</b>	<b>82,085,278</b>	<b>108,824,519</b>
	Less: Adjustment during the year	-	(45,810,235)
	<b>Total Tax Liability</b>	<b>82,085,278</b>	<b>63,014,284</b>
<b>25.00</b>	<b>Net Asset Value (NAV) :</b>		
	<b>NAV per share with revaluation :</b>		
	Shareholders' Equity including revaluation surplus	3,432,940,995	3,478,708,461
	Number of ordinary shares outstanding	100,833,333	100,833,333
	<b>Net Asset Value (NAV) per Share</b>	<b>34.05</b>	<b>34.50</b>
	<b>NAV per share without revaluation :</b>		
	Shareholders' Equity excluding revaluation surplus	3,167,558,757	3,213,326,223
	Number of ordinary shares outstanding	100,833,333	100,833,333
	<b>Net Asset Value (NAV) per Share</b>	<b>31.41</b>	<b>31.87</b>
	Par Value of Share	<b>10.00</b>	<b>10.00</b>
<b>26.00</b>	<b>Net Operating Cash Flow Per Share (NOCFPS):</b>		
	Net Cash Generated from Operating Activities	(97,215,237)	433,387,665
	Number of ordinary shares outstanding	100,833,333	100,833,333
	<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(0.96)</b>	<b>4.30</b>
<b>27.00</b>	<b>Statement of Cash Flows :</b>		
	Statement of Cash Flows have been prepared in accordance with IAS 7 " Statement of Cash Flows " and the cash flow from the operating activities are shown under direct method as prescribed. Reconciliation of net profit with cash flows from operating activities :		
	Net profit after Tax	5,072,167	(95,207,841)
	Depreciation	23,634,228	51,005,437
	Inventories	(192,297,617)	270,964,251
	Accounts & other receivable	(40,194,238)	(248,458,260)
	Advance deposit prepayments	(3,203,135)	138,638,292
	Accounts payable	48,781,680	133,224,235
	Liabilities for exp and others	15,630,687	10,128,698
	Deferred tax	5,727,529	1,669,560
	Provision for Tax	19,070,994	28,656,378
	Finance cost	76,861,700	233,702,457
	Translation Gain/ (Loss) on Accounts Receivable	(20,928,869)	(1,161,362)
	Gain/(Loss) on import payment	-	-
	Translation gain on cash	-	1,111,629
	Dividend income	(6,000)	(8,000)
	Income Tax Paid	(12,151,469)	(49,337,302)
	Interest on FDR	(23,212,895)	(41,540,507)

SL No.	Particulars
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Amount in Taka	
December 31, 2023	June 30, 2023
(97,215,237)	433,387,665

SL No.	Particulars	6 months ended (amount in Taka)		
		1st October 2023 to 31 December 2023	1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022
<b>28.00</b>	<b>Sales :</b>			
	Carded-Yarn	193,935,092	335,417,215	742,598,950
	Combed -Yarn	163,111,007	375,334,192	495,065,967
		<b>357,046,099</b>	<b>710,751,407</b>	<b>1,237,664,917</b>
	<b>Quanty in MT-</b>			
	Carded-Yarn	495	849	2,078
	Combed -Yarn	403	903	1,318
		<b>898</b>	<b>1,752</b>	<b>3,397</b>
<b>29.00</b>	<b>Cost of Sales :</b>			
	Raw materials consumption [Note-28.01]	325,395,869	624,067,525	988,780,311
	Packing materials consumption [Note- 28.03]	2,287,779	4,645,153	7,002,010
	Factory Overhead [Note-28.05]	96,928,409	204,434,657	176,939,203
	<b>Prime Cost</b>	<b>424,612,056</b>	<b>833,147,334</b>	<b>1,172,721,523</b>
	Opening WIP [Note-6.02]	134,064,159	40,204,332	31,106,404
	Closing WIP [Note-6.02]	(165,468,538)	(165,468,538)	(303,934,101)
	<b>Cost of prouduction</b>	<b>393,207,677</b>	<b>707,883,128</b>	<b>899,893,826</b>
	Opening finished goods [Note-6.01]	800,405,226	802,683,591	873,430,210
	Closing Finished goods [Note 6.01]	(866,205,499)	(866,205,499)	(691,363,497)
	<b>Cost of Sales</b>	<b>327,407,404</b>	<b>644,361,220</b>	<b>1,081,960,539</b>
<b>29.01</b>	<b>Raw Materials Consumption :</b>			
	Opening Balance [Note-6.03]	637,817,393	661,077,753	868,581,802
	Purchase during the year [Note-28.02]	381,551,262	656,962,558	491,978,769
	Available for use	<b>1,019,368,655</b>	<b>1,318,040,311</b>	<b>1,360,560,571</b>
	Closing Balance [Note-6.03]	(693,972,786)	(693,972,786)	(371,780,260)
		<b>325,395,869</b>	<b>624,067,525</b>	<b>988,780,311</b>
<b>29.02</b>	<b>Raw Materials Purchase :</b>			
	<b>Value in [Taka]</b>			
	Raw Cotton	381,551,262	656,962,558	491,978,769
		<b>381,551,262</b>	<b>656,962,558</b>	<b>491,978,769</b>
	<b>Quantity in [MT]</b>			
	Raw Cotton	1,565	2,716	1,917
		<b>1,565</b>	<b>2,716</b>	<b>1,917</b>
<b>29.03</b>	<b>Packing Materials Consumption :</b>			
	Opening Balance [Note-6.04]	193,582	363,836	1,563,367
	Purchase during the year [28.04]	2,399,619	4,586,739	6,563,747
	Available for use	<b>2,593,201</b>	<b>4,950,575</b>	<b>8,127,114</b>
	Closing Balance [Note-6.04]	(305,422)	(305,422)	(1,125,104)
		<b>2,287,779</b>	<b>4,645,153</b>	<b>7,002,010</b>
<b>29.04</b>	<b>Packing Materials Purchase :</b>			
	<b>Value inTaka-</b>			
	CONE	1,419,757	2,983,972	5,123,347
	Poly Bag	78,000	278,000	186,900
	WPP Bag	892,762	1,182,186	1,075,200
	Sticker	9,100	59,100	-
	Others	-	83,481	178,300
		<b>2,399,619</b>	<b>4,586,739</b>	<b>6,563,747</b>
	<b>Quantity in Pcs &amp; Kgs-</b>			
	CONE (pcs.)	394,378	828,883	1,423,152
	Poly Bag(kg.)	2,080	3,204	1,050
	WPP Bag (Kg.)	31,337	42,469	49,050
	Sticker (pcs.)	70,000	570,000	-

Sl. No.	Particulars	1st October 2023 to 31 December 2023	6 months ended (amount in Taka)	
			1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022
<b>29.05</b>	<b>Factory Overhead :</b>			
	Wages & allowances	15,390,646	28,491,590	30,708,087
	Salary and allowances	4,604,741	8,405,668	8,424,720
	Repair & Maintenance	281,858	617,905	689,954
	Spare Parts	15,363,086	45,170,009	49,822,231
	Fuel & Lubricants	1,320,233	4,970,928	3,895,970
	Chemical used	740,887	1,110,655	1,528,673
	Decoration & Beautification	-	-	63,120
	Electricity	31,014	62,028	47,868
	Gas Bill	46,725,294	90,431,174	55,433,142
	Insurance & Others	831,781	1,663,562	-
	Printing & Stationary	122,504	168,637	133,720
	Conveyance Bill - Factory	4,730	120,650	572,995
	Electrical Maintenance- Accessories	850	122,240	98,877
	Entertainment- Factory	46,369	72,162	232,976
	Gardening/Farming Expenses	85,705	135,626	66,115
	Medical & Welfare	2,190	3,074	2,275
	Fire & Sefty- Accessories & Expenses	55,810	55,810	-
	Food allowance- Factory	43,748	162,653	232,986
	Miscellaneous Expenses	200	41,942	20,290
	Carriage Inwards	20,240	145,827	716,219
	Cleaning & Sanitation Expenses (FO)	15,000	30,000	30,000
	Depreciation	11,241,523	22,452,517	24,218,985
		<b>96,928,409</b>	<b>204,434,657</b>	<b>176,939,203</b>
<b>30.00</b>	<b>Administrative Expenses :</b>			
	Salary and Allowances	3,670,164	8,047,325	7,323,072
	Board meeting fees	20,000	25,000	30,000
	Office Rent	245,250	490,500	490,500
	Certificate Expenses	11,337	223,805	120,738
	Festival Bonus - HO	-	-	352,250
	Internet Bill	2,000	8,000	10,000
	Fax and Mobile Exp	26,620	26,620	29,680
	Postage and Courier	2,460	2,875	716
	Entertainment & Ifter Bill	62,574	86,931	76,207
	Local Conveyance	27,520	62,010	82,594
	Stationery	162,095	166,000	250,458
	Fuel, Oil and Lubricants	434,340	881,059	618,823
	Fees, Forms and Renewals	1,724,212	2,112,162	729,597
	Misc. Expenses	-	-	46,175
	Tours & Travels	-	-	591,130
	Donation & Gift	-	-	8,300
	Audit Fees	270,250	270,250	-
	Professional fees	379,500	655,500	1,891,663
	Service Charge	52,100	58,100	18,000
	Excise duty	84,000	84,000	413,795
	Repair & Maintenance	240,188	347,048	444,777
	Depreciation	591,659	1,181,711	1,274,683
	Advertise & Publicity Expenses	1,935,943	1,964,443	1,949,955
	Training & Development	-	-	6,900
		<b>9,942,212</b>	<b>16,693,339</b>	<b>16,760,013</b>
<b>31.00</b>	<b>Selling and Distribution Expenses :</b>			
	Carriage Outward	-	2,605	4,575
	Advertisement	166,669	166,669	129,065
	Commercial Expenses	-	-	-
	Delivery Expenses	48,505	83,160	99,799
	L/C Advising Charges	38,625	76,875	153,575
	BTMA certificate	90,960	255,710	184,710
	CU certificate (TC)	-	-	7,090,900
	L/C Realisation Charges	852,344	1,865,995	2,577,076
	Sales Commission	133,750	265,000	318,750
		<b>1,330,853</b>	<b>2,716,014</b>	<b>10,558,450</b>



SL No.	Particulars	1st October 2023 to 31 December 2023	6 months ended (amount in Taka)	
			1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022
<b>32.00</b>	<b>Financial Expenses :</b>			
	Financial expenses on bank & others (note-31.01)	34,417,326	79,251,719	135,600,422
	Interest charged on Loan to sister concern	180,943	93,981	(15,767,430)
	Interest income on FDR lien credit facilities to sister concern	(1,242,000)	(2,484,000)	(2,484,000)
		<b>33,356,269</b>	<b>76,861,700</b>	<b>117,348,992</b>
<b>32.01</b>	<b>Financial expenses on bank &amp; others</b>			
	Interest on Term Loan	13,164,106	27,071,010	26,331,230
	Interest on Short Term Loan	16,342,664	34,731,872	27,903,389
	Bank Charges	111,965	495,334	880,299
	FC Fluctuation Charges	4,798,591	16,953,503	80,485,503
		<b>34,417,326</b>	<b>79,251,719</b>	<b>135,600,422</b>
<b>33.00</b>	<b>Non Operating Income :</b>			
	This is arrived at as follows:			
	Interest on FDR	10,959,153	23,212,895	22,104,758
	Translation Gain/ (Loss) on Cash & Cash Equivalents ( notes-32.02)		-	-
	Misc. Income	515,809	1,789,861	4,006,735
	Dividend Income		6,000	6,400
	Transaction Gain/ (Loss) ( notes-32.01)	8,187,175	13,813,931	5,314,615
	Translation Gain/ (Loss) on Accounts Receivable ( notes-31.02)	9,570,033	20,928,869	(1,886,546)
		<b>29,232,170</b>	<b>59,751,555</b>	<b>29,545,963</b>

**33.01 Transaction Foreign Exchange Gain/(Loss) upon realization :**

Particulars	Actual realized/ setteled Amount	Realized/setteled as per Book	Oct 01 to December 31, 2023	1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022
Accounts Receivable	707,689,988	693,876,057	8,187,175	13,813,931	5,314,615
				<b>13,813,931</b>	<b>5,314,615</b>

**33.02 Translation Foreign Exchange Gain/ (Loss)**

Particulars	Monetary Assets in USD as per Bank Statement	BDT as on December 31, 2023 @ 100	BDT as per Books of Accounts	Gain/(Loss) in Taka December, 2023	Gain/(Loss) in Taka, 1st July 2022 to 31 December 2022
Accounts Receivable	\$ 3,120,589.00	343,264,790	322,335,921	20,928,869	(1,886,546)
Cash & Cash Equivalents	\$ 196,829.33	19,682,933	-	-	-
Cash & Cash Equivalents	€ 55.47	5,595	14,683	-	-
				<b>20,928,869</b>	<b>(1,886,546)</b>

SL No.	Particulars			6 months ended (amount in Taka)		
				1st October 2023 to 31 December 2023	1st July 2023 to 31 December 2023	1st July 2022 to 31 December 2022
<b>34.00</b>	<b>Current Tax :</b>					
	Net Profit Before Tax			14,241,531	29,870,690	38,650,368
	Accounting Depreciation			23,634,228	35,435,275	25,493,668
	Unrealized Foreign Exchange Gain/(Loss)			-	(11,358,835)	1,886,546
	Other Income			(19,662,137)	(38,822,687)	(31,432,509)
	Tax Depreciation			(33,978,904)	(49,289,217)	(37,739,575)
	<b>Taxable Business Income</b>			<b>(15,765,280)</b>	<b>(34,164,775)</b>	<b>(3,141,502)</b>
	<b>A) Regular Tax :</b>					
	Tax on taxable business income	-	15%	-	-	(471,225)
	Tax on other income	29,232,170	20%	5,846,434	11,949,111	5,907,913
	Tax on dividend income	-	20%	-	1,200	1,280
				<b>5,846,434</b>	<b>11,950,311</b>	<b>5,437,968</b>
	<b>i) Minimum tax u/s- 163(2) / old u/s-(82C (2):</b>					
	AIT on export	123		3,212,829	7,120,683	7,425,990
	TDS on FDR Interest In	102		2,592,077	5,266,652	1,606,173
	TDS on Dividend	117		-	1,200	-
	<b>Minimum tax</b>			<b>5,804,906</b>	<b>12,387,335</b>	<b>9,032,163</b>
	Tax on business income			3,212,829	7,120,683	-
	Tax on other income			5,846,434	11,950,311	-
				<b>9,059,263</b>	<b>19,070,994</b>	<b>-</b>
	<b>B) Alternative Minimum tax on gross receipts u/s-163(5) Old u/s-82C(4)</b>					
	<b>Gross receipts</b>					
				<b>Rate</b>	<b>Weight</b>	
	Sales	357,046,099		0.6%	0.45%	-
	Non Operating In	29,232,170		0.6%	0.60%	-
				<b>1,782,100</b>	<b>3,556,891</b>	<b>-</b>
	<b>Current tax (Higher of A or B)</b>			<b>9,059,263</b>	<b>19,070,994</b>	<b>9,032,163</b>
<b>35.00</b>	<b>Earnings Per Share :</b>			<b>0.02</b>	<b>0.05</b>	<b>0.29</b>
<b>35.01</b>	<b>Basic Earnings per share :</b>					
	Net Profit after tax on core Business			2,242,950	5,072,167	29,062,388
	Weighted Average No. of Shares			100,833,333	100,833,333	100,833,333
	<b>Basic Earnings Per Share</b>			<b>0.02</b>	<b>0.05</b>	<b>0.29</b>
<b>35.02</b>	<b>Diluted Earnings per share :</b>					
	Profit after tax			2,242,950	5,072,167	29,062,388
	Total existing number of shares			100,833,333	100,833,333	100,833,333
	<b>Diluted Earnings per share</b>			<b>0.02</b>	<b>0.05</b>	<b>0.29</b>

### 36.00 Related Party Disclosure :

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the year under audit related party transactions were made that which has influenced the company's business. The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS 24 :

Name of the Party	Relationship with the Company	Nature of transaction	December 31,2023	June 30,2023
			Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	MD & Shareholder	Board Meeting Fee		
		Remuneration	-	-
Md. Shofiqul Islam	Director & Shareholder	Board Meeting Fee		
Md. Toufiqul Islam	Director & Shareholder	Board Meeting Fee		
Md.Toriqul Islam	Director & Shareholder	Board Meeting Fee		
Md. Rabiul Haque	Nominated Director	Board Meeting Fee	-	15,000
Md. Iftikhar-Uz-Zaman	Independent Director	Board Meeting Fee	5,000	25,000
Md. Mizanur Rahman	Independent Director	Board Meeting Fee	-	15,000
Aman Group	Common Director	Office Rent	245,250	981,000
Aman Tex Ltd.	Common Director	Sales	97,014,397	1,529,481,897
		Receivables	53,859,051	37,590,356
Aman Packaging & Accessories Ltd	Common Director	Purchase	-	258,100
		Receivables		3,200,245
Aman Packaging Ltd	Common Director	Purchase	892,762	1,999,133
		Payable	4,540,555	4,418,369
Anwara Mannan Textile Mills Ltd	Common Director	Loan	(111,910,654)	(16,511,375)
		Interest Receivable	3,220,710	106,339,293
Aman Cement Mills unit-2 Ltd	Common Director	Loan	94,603,963	37,476,176
		Interest Receivable	2,844,695	42,509,575
Aman Jute Fibrous Ltd	Common Director	Loan	79,615,000	79,615,000
		Interest Receivable	3,612,122	29,444,918
Aman Feed Ltd.	Common Director	Loan from	(1,500,000)	1,500,000
		Interest Payable	68,055	665,750
Aman Cold Storage Ltd	Common Director	Loan	37,045,000	37,045,000
		Interest Receivable	1,680,727	10,400,915
Akin Carrier Ltd	Common Director	Loan from	(82,449,198)	82,449,198
		Interest Payable	3,740,709	27,839,939
Aman Food Limited.	Common Director	Loan	31,198,967	31,198,967
		Interest Receivable	1,415,493	6,659,662
Aman Tex Ltd.	Common Director	Loan	53,859,051	53,859,051
		Interest Receivable	2,443,578	23,486,259
Islam Brothers & Co.	Common Director	Loan from	131,390,003	72,391,936
		Interest Payable	9,078,403	7,517,604
Aman Food & Beverage Ltd	Common Director	Loan	(40,879,411)	3,770,507
		Interest Receivable	819,227	198,107

**37.00 Disclosure of Managerial Remuneration :**

**37.01 Total amount of remuneration paid to directors during the year is as follows:**

Particulars			December 31,2023	June 30, 2023
Name	Designation	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	MD & Shareholder	Board Meeting Fees	-	-
Md. Shofiqul Islam	Director & Shareholder	Board Meeting Fees	-	-
Md. Toufiqul Islam	Director & Shareholder	Board Meeting Fees	-	-
Md.Toriqul Islam	Director & Shareholder	Board Meeting Fees	-	-
Md. Rabiul Haque	Nominated Director	Board Meeting Fees	-	15,000
Md. Iftikhar-Uz-Zaman	Independent Director	Board Meeting Fees	5,000	25,000
Md. Mizanur Rahman	Independent Director	Board Meeting Fees	-	15,000
<b>Total</b>			<b>5,000</b>	<b>55,000</b>

**37.02** The total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows :

Name	Designation	December 31,2023	June 30, 2023
Md. Rafiqul Islam	Managing Director	-	-
Md. Mamun-Ur- Rashid Choudhury	CFO	1,020,000	4,080,000
Bishwazit Chakraborty	Executive Director - Factory	1,350,000	5,400,000
Md. Ismail Hossain	DGM - Maintenance & Utility	690,000	1,610,000
Md. Rejwanul Huq	AGM - Finance & Accounts		1,105,000
<b>Total</b>		<b>3,060,000</b>	<b>12,195,000</b>

**37.03** Aggregate amount of remuneration paid to all directors and Officers during the Financial year is as follows :

Particulars	Nature of Payment	December 31,2023	June 30, 2023
Directors	Board meeting Fee	5,000	55,000
Directors	Remuneration	-	-
Officers & Executives	Salary, Bonus & Other allowaces	8,178,088	33,624,725
<b>Total</b>		<b>8,183,088</b>	<b>33,679,725</b>